

United States Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

89 South Street - Suite 301 Boston, MA 02111-2671

302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468

Alexandria :

Albany :

P. O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003

Mailing Address: P.O. Box 51478 Boston, MA 02205-1478 Tel.: (617) 737-7199 --- Fax: (617) 737-8002 email: northeastorder@fedmilk1.com

website: www.fmmone.com

DECEMBER 2020 POOL PRICE ANNOUNCEMENT

Proc	lucer Milk	Percent	Pounds	Minimum Class Price	
	Class I	31.8	727,078,088	\$23.12	
	Class II	20.8	473,841,161	14.01	
	Class III	25.0	570,052,987	15.72	
	Class IV	22.4	510,811,119	13.36	
	Total Producer Milk	100.0	2,281,783,355		
Computation of Uniform Price (per cwt @ Suffolk				Component Prices	
	rice Differential	0	\$1.54	Butterfat Price	\$1.5399 /lb
Class III Pri			\$15.72	Protein Price	3.0282 /lb
Statistical Uniform Price (@ 3.5% Butterfat)			\$17.26	Other Solids Price	0.2245 /lb
	Jniform Price (@ Average Pool Comp	onent Tests)	\$18.84	Nonfat Solids Price	0.9180 /lb
	TION OF PRODUCER PRICE DIFFER	,			
		Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk	709,761,564	\$18.13	\$128,679,771.55	
	Butterfat	17,316,524	1.6081	27,846,702.24	
Less:	Location Adjustment to Handlers			(3,040,840.92)	\$153,485,632.88
Class II	Butterfat	28,375,280	1.5469	43,893,720.67	
010001	Nonfat Solids	41,630,685	0.9900	41,214,378.15	85,108,098.82
Class III	Butterfat	28,144,535	1.5399	43,339,769.46	
	Protein	18,222,366	3.0282	55,180,968.72	
	Other Solids	32,510,009	0.2245	7,298,497.02	105,819,235.20
Class IV	Butterfat	19.248,688	1.5399	29,641,054.70	
Clace IV	Nonfat Solids	45,945,616	0.9180	42,178,075.53	71,819,130.23
Total Clas	sified Value				\$416,232,097.13
Add:	Overage - All Classes				59,730.24
	Inventory Reclassification - All Classes				191,429.32
	Other Source Receipts	384,512		_	24,597.79
Total Pool	Value				\$416,507,854.48
Less:	Value of Producer Butterfat	93,085,027	1.5399	(143,341,633.07)	
	Value of Producer Protein	73,255,108	3.0282	(221,831,118.06)	
	Value of Producer Other Solids	131,261,655	0.2245	(29,468,241.59)	(394,640,992.72)
Total PPD	Value before Adjustment				\$21,866,861.76
Add:	Location Adjustment to Producers				13,376,693.15
One-half Unobligated Balance - Producer		r Settlement Fund			946,191.57
Less:	Producer Settlement Fund - Reserve			_	(1,044,361.32)
Total Pool	Total Pool Milk & PPD Value 2,282,167,8		,		\$35,145,385.16
	Producer Price Differential		\$1.54		
	Statistical Uniform Price		\$17.26		

(Selected pool and price statistics on next page)

Payment Schedule				
Payment Dates for the Month of:	DECEMBER 2020			
Payment TO the Producer Settlement Fund due on:	January 15, 2021			
Payments FROM the Producer Settlement Fund made on:	January 19, 2021			
Final payments TO a Cooperative Association must be made on:	January 19, 2021			
Final payments to Producers must be RECEIVED by:	January 20, 2021			

Producer Price Differential and Statistical Uniform Price, by Location				
Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical ≠ Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.54	17.26
Newport News/Portsmouth, VA	3.20	(0.05)	1.49	17.21
New York, NY	3.15	(0.10)	1.44	17.16
Long Valley, NJ	3.10	(0.15)	1.39	17.11
Philadelphia, PA	3.05	(0.20)	1.34	17.06
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.29	17.01
Frederick, MD/New Holland, PA	2.90	(0.35)	1.19	16.91
Vt. Holly Springs, PA	2.80	(0.45)	1.09	16.81
Albany/Binghamton, NY	2.70	(0.55)	0.99	16.71
Middlebury, VT	2.60	(0.65)	0.89	16.61
Syracuse, NY	2.50	(0.75)	0.79	16.51
St. Albans/Swanton, VT	2.40	(0.85)	0.69	16.41
Natertown/Rochester, NY	2.30	(0.95)	0.59	16.31
Buffalo, NY	2.20	(1.05)	0.49	16.21
Jamestown, NY	2.10	(1.15)	0.39	16.11

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.08 %
	Protein	3.21 %
	Other Solids	5.75 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight