



FEDERAL MILK ORDER NO. 1 Northeast Marketing Area

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JULY 2020 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	28.1	658,990,190	\$19.81
Class II	24.7	580,129,752	13.79
Class III	28.4	664,654,994	24.54
Class IV	18.8	441,577,227	13.76
Total Producer Milk	100.0	2,345,352,163	

Computation of Uniform Price (per cwt @ Suffolk County, MA)	Component Prices
Producer Price Differential	Butterfat Price \$1.9583 /lb
Class III Price (@ 3.5% Butterfat)	Protein Price 5.6294 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	Other Solids Price 0.1492 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	Nonfat Solids Price 0.7959 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk	643,754,332	\$ 13.87	\$89,288,725.85	
	Butterfat	15,235,858	1.8348	27,954,752.26	
Less:	Location Adjustment to Handlers			(2,731,028.34)	\$114,512,449.77
Class II	Butterfat	32,120,361	1.9653	63,126,145.48	
	Nonfat Solids	49,844,286	0.7956	39,656,113.94	102,782,259.42
Class III	Butterfat	27,922,740	1.9583	54,681,101.70	
	Protein	19,947,979	5.6294	112,295,152.95	
	Other Solids	38,114,348	0.1492	5,686,660.74	172,662,915.39
Class IV	Butterfat	12,900,451	1.9583	25,262,953.19	
	Nonfat Solids	39,037,921	0.7959	31,070,281.36	56,333,234.55
Total Classified Value					\$446,290,859.13
Add:	Overage - All Classes				29,417.61
	Inventory Reclassification - All Classes				638,250.00
	Other Source Receipts	52,109			0.00
Total Pool Value					\$446,958,526.74
Less:	Value of Producer Butterfat	88,179,410	1.9583	(172,681,738.57)	
	Value of Producer Protein	70,331,332	5.6294	(395,923,200.39)	
	Value of Producer Other Solids	135,068,330	0.1492	(20,152,194.89)	(588,757,133.85)
Total PPD Value before Adjustment					(\$141,798,607.11)
Add:	Location Adjustment to Producers				13,898,907.53
	One-half Unobligated Balance - Producer Settlement Fund				851,523.46
Less:	Producer Settlement Fund - Reserve				(1,010,897.15)
Total Pool Milk & PPD Value					(\$128,059,073.27)
Producer Price Differential			(\$5.46)		
Statistical Uniform Price			\$19.08		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

JULY 2020

Payment TO the Producer Settlement Fund due on:	August 14, 2020
Payments FROM the Producer Settlement Fund made on:	August 17, 2020
Final payments TO a Cooperative Association must be made on:	August 17, 2020
Final payments to Producers must be RECEIVED by:	August 18, 2020

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical# Uniform Price
dollars per hundredweight				
Boston, MA	3.25	0.00	(5.46)	19.08
Newport News/Portsmouth, VA	3.20	(0.05)	(5.51)	19.03
New York, NY	3.15	(0.10)	(5.56)	18.98
Long Valley, NJ	3.10	(0.15)	(5.61)	18.93
Philadelphia, PA	3.05	(0.20)	(5.66)	18.88
Agawam, MA/Baltimore, MD	3.00	(0.25)	(5.71)	18.83
Frederick, MD/New Holland, PA	2.90	(0.35)	(5.81)	18.73
Mt. Holly Springs, PA	2.80	(0.45)	(5.91)	18.63
Albany/Binghamton, NY	2.70	(0.55)	(6.01)	18.53
Middlebury, VT	2.60	(0.65)	(6.11)	18.43
Syracuse, NY	2.50	(0.75)	(6.21)	18.33
St. Albans/Swanton, VT	2.40	(0.85)	(6.31)	18.23
Watertown/Rochester, NY	2.30	(0.95)	(6.41)	18.13
Buffalo, NY	2.20	(1.05)	(6.51)	18.03
Jamestown, NY	2.10	(1.15)	(6.61)	17.93

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.76 %
	Protein	3.00 %
	Other Solids	5.76 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight