

Dairy Program

United States
Department of Agriculture
Agricultural Marketing Service

### FEDERAL MILK ORDER NO. 1

#### **Northeast Marketing Area**

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## JUNE 2020 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.9	646,494,870	\$14.67
Class II	27.2	504,764,633	12.99
Class III	18.5	343,753,223	21.04
Class IV	19.4	360,617,222	12.90
Total Producer Milk	100.0	1,855,629,948	

Computation of Uniform Price (per cwt @ Suffolk County, MA)			Component Prices		
Class III Pri Statistical I	rice Differential ice (@ 3.5% Butterfat) Uniform Price (@ 3.5% Butterfat) Uniform Price (@ Average Pool Com	ponent Tests)	(\$5.38) <u>\$21.04</u> \$15.66 \$16.40	Butterfat Price Protein Price Other Solids Price Nonfat Solids Price	\$1.8591 /lb 4.5349 /lb 0.1696 /lb 0.7354 /lb
COMPUTA	ATION OF PRODUCER PRICE DIFFE	RENTIAL Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk Butterfat Location Adjustment to Handlers	631,322,089 15,172,781	\$10.33 1.3432	\$65,215,571.79 20,380,079.44 (2,670,633.72)	\$82,925,017.51
Class II	Butterfat Nonfat Solids	27,094,071 43,720,579	1.8661 0.7433	50,560,245.88 32,497,506.35	83,057,752.23
Class III	Butterfat Protein Other Solids	17,622,536 10,311,552 19,591,433	1.8591 4.5349 0.1696	32,762,056.71 46,761,857.15 3,322,707.04	82,846,620.90
Class IV	Butterfat Nonfat Solids	10,601,551 32,099,176	1.8591 0.7354	19,709,343.49 23,605,734.05	43,315,077.54
Total Clas	sified Value				\$292,144,468.18
Add:	Overage - All Classes Inventory Reclassification - All Classes Other Source Receipts	47,565			28,348.68 1,986,873.35 0.00
Total Pool Less:	Value Value of Producer Butterfat Value of Producer Protein Value of Producer Other Solids	70,490,939 56,220,573 107,264,433	1.8591 4.5349 0.1696	(131,049,704.72) (254,954,676.48) (18,192,047.81)	<b>\$294,159,690.21</b> (404,196,429.01)
Total PPD	Value before Adjustment				(\$110,036,738.80)
Add: Less:	Location Adjustment to Producers One-half Unobligated Balance - Produc Producer Settlement Fund - Reserve	er Settlement Fund			10,172,585.66 782,018.03 (753,315.07)
Total Pool	Milk & PPD Value	1,855,677,513	3		(\$99,835,450.18)
	Producer Price Differential Statistical Uniform Price		(\$5.38) \$15.66		

(Selected pool and price statistics on next page)

Released: July 13, 2020

Payment Schedule				
Payment Dates for the Month of:	JUNE 2020			
Payment TO the Producer Settlement Fund due on:	July 15, 2020			
Payments FROM the Producer Settlement Fund made on:	July 16, 2020			
Final payments TO a Cooperative Association must be made on:	July 16, 2020			
Final payments to Producers must be RECEIVED by:	July 17, 2020			

#### Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	(5.38)	15.66
Newport News/Portsmouth, VA	3.20	(0.05)	(5.43)	15.61
New York, NY	3.15	(0.10)	(5.48)	15.56
Long Valley, NJ	3.10	(0.15)	(5.53)	15.51
Philadelphia, PA	3.05	(0.20)	(5.58)	15.46
Agawam, MA/Baltimore, MD	3.00	(0.25)	(5.63)	15.41
Frederick, MD/New Holland, PA	2.90	(0.35)	(5.73)	15.31
Mt. Holly Springs, PA	2.80	(0.45)	(5.83)	15.21
Albany/Binghamton, NY	2.70	(0.55)	(5.93)	15.11
Middlebury, VT	2.60	(0.65)	(6.03)	15.01
Syracuse, NY	2.50	(0.75)	(6.13)	14.91
St. Albans/Swanton, VT	2.40	(0.85)	(6.23)	14.81
Watertown/Rochester, NY	2.30	(0.95)	(6.33)	14.71
Buffalo, NY	2.20	(1.05)	(6.43)	14.61
Jamestown, NY	2.10	(1.15)	(6.53)	14.51

<sup>\*</sup> Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.80 %
	Protein	3.03 %
	Other Solids	5.78 %

#### **Administrative Assessment and Marketing Service Deduction**

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.