

United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

89 South Street - Suite 301 Boston, MA 02111-2671

Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 --- Fax: (617) 737-8002

email: northeastorder@fedmilk1.com website: www.fmmone.com Albany :

302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468

Alexandria:

P. O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003

MAY 2020 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 29.8 | 686,780,528 | \$16.20 |
| Class II | 20.5 | 473,988,421 | 12.30 |
| Class III | 27.1 | 625,431,457 | 12.14 |
| Class IV | 22.6 | 522,514,578 | 10.67 |
| Total Producer Milk | 100.0 | 2,308,714,984 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA) | | Component Prices | | | |
|---|--|---|--|--|--|
| Class III Pri Statistical I | rice Differential ice (@ 3.5% Butterfat) Jniform Price (@ 3.5% Butterfat) Jniform Price (@ Average Pool Com | ponent Tests) | \$1.33 <u>\$12.14</u> \$13.47 \$14.18 | Butterfat Price Protein Price Other Solids Price Nonfat Solids Price | \$1.3756 /lb 2.0918 /lb 0.1882 /lb 0.6746 /lb |
| COMPUTA | ATION OF PRODUCER PRICE DIFFE | RENTIAL Product Pounds | Price per cwt. / lb. | Component Value | Total Value |
| Class I | Skim Milk Butterfat Location Adjustment to Handlers | 670,674,596 16,105,932 | \$11.97 1.3273 | \$80,279,749.14 21,377,403.54 (2,802,190.80) | \$98,854,961.88 |
| Class II | Butterfat Nonfat Solids | 30,407,026 40,825,402 | 1.3826 0.8589 | 42,040,754.19 35,064,937.78 | 77,105,691.97 |
| Class III | Butterfat Protein Other Solids | 26,651,790 19,166,574 36,048,206 | 1.3756 2.0918 0.1882 | 36,662,202.29 40,092,639.46 6,784,272.39 | 83,539,114.14 |
| Class IV | Butterfat Nonfat Solids | 16,512,877 46,664,498 | 1.3756 0.6746 | 22,715,113.58 31,479,870.36 | 54,194,983.94 |
| Total Clas | sified Value | | | | \$313,694,751.93 |
| Add: | Overage - All Classes Inventory Reclassification - All Classes Other Source Receipts | 39,939 | | - | 37,564.74 170,812.91 1,638.49 |
| Total Pool Less: | Value of Producer Butterfat Value of Producer Protein Value of Producer Other Solids | 89,677,625 70,877,236 133,559,176 | 1.3756 2.0918 0.1882 | (123,360,540.96) (148,261,002.28) (25,135,836.95) | \$313,904,768.07 (296,757,380.19) |
| Total PPD | Value before Adjustment | | | | \$17,147,387.88 |
| Add: Less: | Location Adjustment to Producers One-half Unobligated Balance - Producer Producer Settlement Fund - Reserve | per Settlement Fund | | - | 13,508,806.70 981,452.80 (931,206.98) |
| Total Pool | Milk & PPD Value | 2,308,754,923 | 3 | | \$30,706,440.40 |
| | Producer Price Differential Statistical Uniform Price | | \$1.33 \$13.47 | | |

(Selected pool and price statistics on next page)

Released: June 12, 2020

Shawn M. Boockoff, Market Administrator

| Payment Schedule | |
|--|---------------|
| Payment Dates for the Month of: | MAY 2020 |
| Payment TO the Producer Settlement Fund due on: | June 16, 2020 |
| Payments FROM the Producer Settlement Fund made on: | June 17, 2020 |
| Final payments TO a Cooperative Association must be made on: | June 17, 2020 |
| Final payments to Producers must be RECEIVED by: | June 18, 2020 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential * | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------------|-----------------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.33 | 13.47 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.28 | 13.42 |
| New York, NY | 3.15 | (0.10) | 1.23 | 13.37 |
| Long Valley, NJ | 3.10 | (0.15) | 1.18 | 13.32 |
| Philadelphia, PA | 3.05 | (0.20) | 1.13 | 13.27 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.08 | 13.22 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.98 | 13.12 |
| Vt. Holly Springs, PA | 2.80 | (0.45) | 0.88 | 13.02 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.78 | 12.92 |
| Middlebury, VT | 2.60 | (0.65) | 0.68 | 12.82 |
| Syracuse, NY | 2.50 | (0.75) | 0.58 | 12.72 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.48 | 12.62 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.38 | 12.52 |
| Buffalo, NY | 2.20 | (1.05) | 0.28 | 12.42 |
| Jamestown, NY | 2.10 | (1.15) | 0.18 | 12.32 |

^{*} Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics Average test of producer receipts: Butterfat 3.88 % Protein 3.07 % Other Solids 5.79 %

Administrative Assessment and Marketing Service Deduction

| § 1000.85 - Assessment for order administration | \$0.045 | per hundredweight |
|---|---------|-------------------|
| § 1000.86 - Deduction for marketing services | \$0.050 | per hundredweight |

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.