

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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JUNE 2019 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	28.0	628,220,223	\$20.32
Class II	23.6	531,274,654	17.30
Class III	28.7	644,090,803	16.27
Class IV	19.7	442,587,466	16.83
Total Producer Milk	100.0	2,246,173,146	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$2.01	Protein Price	\$2.0046 /lb	
Class III Price (@ 3.5% Butterfat)	\$16.27	Butterfat Price	2.6579 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.28	Other Solids Price	0.1702 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.10	Nonfat Solids Price	0.8665 /lb	

COMPLIE	TION OF DOO	DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	613,818,041	\$11.64	71,448,419.97	
	Butterfat	14,402,182	2.5959	37,386,624.25	
Less:	Location Adjustment to Handlers			(2,451,834.16)	\$106,383,210.09
Class II—	Butterfat	31,357,359	2.6649	83,564,225.99	
	Nonfat Solids	45,733,126	0.9178	41,973,863.06	125,538,089.05
Class III—	Butterfat	25,649,778	2.6579	68,174,544.93	
	Protein	19,538,964	2.0046	39,167,807.25	
	Other Solids	37,172,992	0.1702	6,326,843.20	113,669,195.38
Class IV—	Butterfat	13,463,155	2.6579	35,783,719.70	
	Nonfat Solids	39,218,847	0.8665	33,983,130.89	69,766,850.59
Total Clas	sified Value				\$415,357,345.11
Add:	Overage—All Classes				203,559.98
	Inventory Reclassification—All Cl	asses			233,083.02
	Other Source Receipts	115,330 P	ounds		4,777.13
Total Pool	Value				\$415,798,765.24
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(383,762,041.13)
Total PPD	Value Before Adjustments				\$32,036,724.11
Add:	Location Adjustment to Producers	3			12,968,028.33
	One-half Unobligated Balance—F	Producer Settlement	Fund		1,066,159.54
Less:	Producer Settlement Fund—Rese	erve			(920,513.52)
Total Pool	Milk & PPD Value	2,246,288,476 P	roducer pounds		\$45,150,398.46

Producer Price Differential \$2.01 **Statistical Uniform Price** \$18.28

Payment Schedule

Payment Dates for the Month of:

JUNE 2019

Payments **TO** the Producer Settlement Fund due on:

July 16, 2019

Payments **FROM** the Producer Settlement Fund made on:

July 17, 2019

Final payments **TO** a Cooperative Association must be made on:

July 17, 2019

Final payments to Producers must be **RECEIVED** by:

July 18, 2019

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars per hundredweight		
Boston, MA	3.25	0.00	2.01	18.28
Newport News/Portsmouth, VA	3.20	(0.05)	1.96	18.23
New York, NY	3.15	(0.10)	1.91	18.18
Long Valley, NJ	3.10	(0.15)	1.86	18.13
Philadelphia, PA	3.05	(0.20)	1.81	18.08
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.76	18.03
Frederick, MD/New Holland, PA	2.90	(0.35)	1.66	17.93
Mt. Holly Springs, PA	2.80	(0.45)	1.56	17.83
Albany/Binghamton, NY	2.70	(0.55)	1.46	17.73
Middlebury, VT	2.60	(0.65)	1.36	17.63
Syracuse, NY	2.50	(0.75)	1.26	17.53
St. Albans/Swanton, VT	2.40	(0.85)	1.16	17.43
Watertown/Rochester, NY	2.30	(0.95)	1.06	17.33
Buffalo, NY	2.20	(1.05)	0.96	17.23
Jamestown, NY	2.10	(1.15)	0.86	17.13

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat True Protein Other Solids	3.78 % 3.02 % 5.78 %
Estimated Marketwide Utilization for JULY 2019:	Skim	Butterfat
Class I	29%	16%
Classes II, III, & IV	71%	84%

Administrative Assessment and Marketing Service Deduction

§ 1000.85 – Assessment for order administration	\$ 0.045	per hundredweight
§ 1000.86 – Deduction for marketing services	\$ 0.050	per hundredweight

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.