

Agricultural Marketing Service Dairy Program

#### FEDERAL MILK ORDER No. 1

## **Northeast Marketing Area**

89 South Street, Boston MA 02111-2671

Mailing Address:
P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: NortheastOrder@fedmilk1.com website: www.fmmone.com Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468

Alexandria: P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003

# MARCH 2019 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	30.6	709,113,728	\$19.23
Class II	24.3	562,725,739	16.61
Class III	27.3	634,495,390	15.04
Class IV	17.8	412,486,531	15.71
Total Producer Milk	100.0	2,318,821,388	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$2.13	Protein Price	\$1.6303 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$15.04</b>	Butterfat Price	2.5461 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.17	Other Solids Price	0.2200 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.59	Nonfat Solids Price	0.7832 /lb

COMPLIE	TION OF DOOL	DIFFERENTIAL

		<b>Product Pounds</b>	Price per cwt./lb.	<b>Component Value</b>	Total Value
Class I—	Skim	693,456,322	\$10.50	72,812,913.81	
	Butterfat	15,657,406	2.5995	40,701,426.90	
Less:	Location Adjustment to Handlers			(2,806,627.00)	\$110,707,713.77
Class II—	Butterfat	33,648,825	2.5531	85,908,815.15	
	Nonfat Solids	48,932,126	0.8833	43,221,746.90	129,130,562.05
Class III—	Butterfat	27,900,281	2.5461	71,036,905.48	
	Protein	19,875,912	1.6303	32,403,699.32	
	Other Solids	36,377,953	0.2200	8,003,149.66	111,443,754.46
Class IV—	Butterfat	14,686,561	2.5461	37,393,452.96	
	Nonfat Solids	36,822,684	0.7832	28,839,526.13	66,232,979.09
Total Clas	sified Value				\$417,515,009.37
Add:	: Overage—All Classes				141,745.46
	Inventory Reclassification—All Cla	asses			56,196.21
	Other Source Receipts	208,177 P	ounds		8,093.54
Total Pool	l Value				\$417,721,044.58
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(381,691,101.97)
Total PPD	Value Before Adjustments				\$36,029,942.61
Add:	Location Adjustment to Producers	3			13,272,779.78
	One-half Unobligated Balance—F	Producer Settlement	Fund		1,037,964.92
Less:	Producer Settlement Fund—Rese	erve			(945,357.50)
Total Book	Milk & PPD Value	2,319,029,565 P	roducor pounds		\$49,395,329.81

Producer Price Differential \$2.13 Statistical Uniform Price \$17.17

#### **Payment Schedule**

#### **Payment Dates for the Month of:**

**MARCH 2019** 

Payments **TO** the Producer Settlement Fund due on:

April 16, 2019

Payments **FROM** the Producer Settlement Fund made on:

April 17, 2019

Final payments **TO** a Cooperative Association must be made on:

April 17, 2019

Final payments to Producers must be **RECEIVED** by:

April 18, 2019

## Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
	Differential*	Adjustment		
Locations	Differential*	Adjustment	<u>Differential</u>	Price
D 4 MA			er hundredweigh	
Boston, MA	3.25	0.00	2.13	17.17
Newport News/Portsmouth, VA	3.20	(0.05)	2.08	17.12
New York, NY	3.15	(0.10)	2.03	17.07
Long Valley, NJ	3.10	(0.15)	1.98	17.02
Philadelphia, PA	3.05	(0.20)	1.93	16.97
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.88	16.92
Frederick, MD/New Holland, PA	2.90	(0.35)	1.78	16.82
Mt. Holly Springs, PA	2.80	(0.45)	1.68	16.72
Albany/Binghamton, NY	2.70	(0.55)	1.58	16.62
Middlebury, VT	2.60	(0.65)	1.48	16.52
Syracuse, NY	2.50	(0.75)	1.38	16.42
St. Albans/Swanton, VT	2.40	(0.85)	1.28	16.32
Watertown/Rochester, NY	2.30	(0.95)	1.18	16.22
Buffalo, NY	2.20	(1.05)	1.08	16.12
Jamestown, NY	2.10	(1.15)	0.98	16.02

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

#### **Selected Pool Statistics**

Average test of producer receipts:	Butterfat True Protein Other Solids	3.96 % 3.13 % 5.75 %
Estimated Marketwide Utilization for APRIL 2019:	Skim	Butterfat
Class I	30%	16%
Classes II, III, & IV	70%	84%

### **Administrative Assessment and Marketing Service Deduction**

§ 1000.85 – Assessment for order administration	\$ 0.045	per hundredweight
§ 1000.86 – Deduction for marketing services	\$ 0.050	per hundredweight

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.