

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston MA 02111-2671

Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: NortheastOrder@fedmilk1.com website: www.fmmone.com Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468

Alexandria: P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003

FEBRUARY 2019 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	31.4	655,856,912	\$18.55
Class II	24.6	513,202,545	16.13
Class III	26.2	545,433,008	13.89
Class IV	17.8	371,907,680	15.86
Total Producer Milk	100.0	2,086,400,145	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$2.76	Protein Price	\$1.1776 /lb
Class III Price (@ 3.5% Butterfat)	\$13.89	Butterfat Price	2.5345 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.65	Other Solids Price	0.2631 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.07	Nonfat Solids Price	0.8041 /lb

COMPLITATION	OF DRODUCER	PRICE DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	641,564,386	\$10.05	64,477,220.79	
	Butterfat	14,292,526	2.5287	36,141,510.50	
Less:	Location Adjustment to Handlers			(2,591,820.39)	\$98,026,910.97
Class II—	Butterfat	28,046,970	2.5415	71,281,374.26	
	Nonfat Solids	44,963,443	0.8333	37,468,037.10	108,749,411.36
Class III—	Butterfat	25,318,696	2.5345	64,170,235.05	
	Protein	17,142,486	1.1776	20,186,991.51	
	Other Solids	31,161,662	0.2631	8,198,633.30	92,555,859.86
Class IV—	Butterfat	15,415,973	2.5345	39,071,783.56	
	Nonfat Solids	33,068,891	0.8041	26,590,695.25	65,662,478.81
Total Clas	sified Value				\$364,994,661.00
Add:	Overage—All Classes				81,471.99
	Inventory Reclassification—All Cla	asses			(44,796.86)
	Other Source Receipts	198,726 P	ounds		9,113.69
Total Pool	Value				\$365,040,449.82
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(319,477,418.76)
Total PPD	Value Before Adjustments				\$45,563,031.06
Add:	Location Adjustment to Producers	3			11,883,272.25
	One-half Unobligated Balance—P	roducer Settlement	Fund		1,012,988.19
Less:	Producer Settlement Fund—Rese	erve			(869,162.74)
Total Pool	Milk & PPD Value	2,086,598,871 P	roducer pounds		\$57,590,128.76

Producer Price Differential \$2.76 Statistical Uniform Price \$16.65

(Selected pool and price statistics on reverse side)

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2019

Payments **70** the Producer Settlement Fund due on: March 15, 2019

Payments **FROM** the Producer Settlement Fund made on: March 18, 2019

Final payments **70** a Cooperative Association must be made on:

March 18, 2019

Final payments to Producers must be **RECEIVED** by: March 19, 2019

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
			er hundredweight	
Boston, MA	3.25	0.00	2.76	16.65
Newport News/Portsmouth, VA	3.20	(0.05)	2.71	16.60
New York, NY	3.15	(0.10)	2.66	16.55
Long Valley, NJ	3.10	(0.15)	2.61	16.50
Philadelphia, PA	3.05	(0.20)	2.56	16.45
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.51	16.40
Frederick, MD/New Holland, PA	2.90	(0.35)	2.41	16.30
Mt. Holly Springs, PA	2.80	(0.45)	2.31	16.20
Albany/Binghamton, NY	2.70	(0.55)	2.21	16.10
Middlebury, VT	2.60	(0.65)	2.11	16.00
Syracuse, NY	2.50	(0.75)	2.01	15.90
St. Albans/Swanton, VT	2.40	(0.85)	1.91	15.80
Watertown/Rochester, NY	2.30	(0.95)	1.81	15.70
Buffalo, NY	2.20	(1.05)	1.71	15.60
Jamestown, NY	2.10	(1.15)	1.61	15.50

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat True Protein Other Solids	3.98 % 3.15 % 5.75 %
Estimated Marketwide Utilization for MARCH 2019: Class I Classes II, III, & IV	Skim 32% 68%	Butterfat 17% 83%

Administrative Assessment and Marketing Service Deduction

§ 1000.85 – Assessment for order administration	\$ 0.045	per hundredweight
§ 1000.86 – Deduction for marketing services	\$ 0.050	per hundredweight

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.