

Agricultural Marketing Service Dairy Program

#### FEDERAL MILK ORDER No. 1

## **Northeast Marketing Area**

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# JANUARY 2019 POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	32.7	749,061,416	\$18.37	
Class II	23.2	529,880,304	15.74	
Class III	26.6	608,097,219	13.96	
Class IV	17.5	399,461,756	15.48	
Total Producer Milk	100.0	2,286,500,695		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$2.46	Protein Price	\$1.1927 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$13.96</b>	Butterfat Price	2.4981 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.42	Other Solids Price	0.2898 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.84	Nonfat Solids Price	0.7757 /lb

COMPLIE	TION OF DOO	DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	732,910,422	\$9.77	71,605,348.23	
Butterfat	16,150,994	2.5542	41,252,868.87	
Less: Location Adjustmen	t to Handlers		(2,872,324.26)	\$109,985,892.80
Class II— Butterfat	31,821,967	2.5051	79,717,209.51	
Nonfat Solids	46,222,417	0.8022	37,079,622.91	116,796,832.42
Class III— Butterfat	27,551,696	2.4981	68,826,891.79	
Protein	19,112,086	1.1927	22,794,984.96	
Other Solids	34,640,403	0.2898	10,038,788.80	101,660,665.55
Class IV— Butterfat	15,606,613	2.4981	38,986,879.96	
Nonfat Solids	35,662,743	0.7757	27,663,589.77	66,650,469.73
Total Classified Value				\$395,093,860.50
Add: Overage—All Class	es			12,759.69
Inventory Reclassifi	cation—All Classes			(80,460.03)
Other Source Recei	pts 234,207 P	ounds		9,654.45
Total Pool Value				\$395,035,814.61
Less: Producer Compone	nt Valuations @ Class III Compone	ent Prices		(351,572,413.41)
Total PPD Value Before Adjus	tments			\$43,463,401.20
Add: Location Adjustmen	t to Producers			12,886,529.28
One-half Unobligate	d Balance—Producer Settlement I	Fund		931,754.96
Less: Producer Settlemen	t Fund—Reserve			(1,028,006.93)
Total Pool Milk & PPD Value	2,286,734,902 P	roducer pounds		\$56,253,678.51

Producer Price Differential \$2.46 Statistical Uniform Price \$16.42

#### **Payment Schedule**

### **Payment Dates for the Month of:**

**JANUARY 2019** 

February 15, 2019

Payments **TO** the Producer Settlement Fund due on:

Payments **FROM** the Producer Settlement Fund made on: February 19, 2019

Final payments **TO** a Cooperative Association must be made on: February 19, 2019

Final payments to Producers must be **RECEIVED** by: February 20, 2019

#### Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
			er hundredweight	
Boston, MA	3.25	0.00	2.46	16.42
Newport News/Portsmouth, VA	3.20	(0.05)	2.41	16.37
New York, NY	3.15	(0.10)	2.36	16.32
Long Valley, NJ	3.10	(0.15)	2.31	16.27
Philadelphia, PA	3.05	(0.20)	2.26	16.22
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.21	16.17
Frederick, MD/New Holland, PA	2.90	(0.35)	2.11	16.07
Mt. Holly Springs, PA	2.80	(0.45)	2.01	15.97
Albany/Binghamton, NY	2.70	(0.55)	1.91	15.87
Middlebury, VT	2.60	(0.65)	1.81	15.77
Syracuse, NY	2.50	(0.75)	1.71	15.67
St. Albans/Swanton, VT	2.40	(0.85)	1.61	15.57
Watertown/Rochester, NY	2.30	(0.95)	1.51	15.47
Buffalo, NY	2.20	(1.05)	1.41	15.37
Jamestown, NY	2.10	(1.15)	1.31	15.27

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

#### **Selected Pool Statistics**

Average test of producer receipts:	Butterfat True Protein Other Solids	3.99 % 3.15 % 5.74 %
Estimated Marketwide Utilization for FEBRUARY 2019: Class I Classes II, III, & IV	Skim 32% 68%	Butterfat 17% 83%

# **Administrative Assessment and Marketing Service Deduction**

§ 1000.85 – Assessment for order administration	\$ 0.045	per hundredweight
§ 1000.86 – Deduction for marketing services	\$ 0.050	per hundredweight

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.