



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## AUGUST 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.1	706,439,285	\$17.40
Class II	25.0	567,592,742	15.07
Class III	28.7	649,880,500	14.95
Class IV	15.2	344,498,747	14.63
Total Producer Milk	100.0	2,268,411,274	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$1.26</b>	Protein Price	\$1.6245 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$14.95</b>	Butterfat Price	2.6009 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$16.21</b>	Other Solids Price	0.1741 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$16.78</b>	Nonfat Solids Price	0.6369 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	690,898,115	\$8.71	60,177,225.82	
Butterfat	15,541,170	2.5688	39,922,157.50	
Less: Location Adjustment to Handlers			(2,639,450.56)	\$97,459,932.77
Class II— Butterfat	31,727,086	2.6079	82,741,067.61	
Nonfat Solids	48,637,544	0.6844	33,287,535.13	116,028,602.74
Class III— Butterfat	26,162,229	2.6009	68,045,341.44	
Protein	19,510,949	1.6245	31,695,536.65	
Other Solids	37,241,007	0.1741	6,483,659.33	106,224,537.42
Class IV— Butterfat	10,776,547	2.6009	28,028,721.07	
Nonfat Solids	30,328,639	0.6369	19,316,310.19	47,345,031.26
<b>Total Classified Value</b>				<b>\$367,058,104.19</b>
Add: Overage—All Classes				414,182.49
Inventory Reclassification—All Classes				206,614.80
Other Source Receipts	301,127 Pounds			6,705.82
<b>Total Pool Value</b>				<b>\$367,685,607.30</b>
Less: Producer Component Valuations @ Class III Component Prices				(352,167,881.40)
<b>Total PPD Value Before Adjustments</b>				<b>\$15,517,725.90</b>
Add: Location Adjustment to Producers				13,028,028.32
One-half Unobligated Balance—Producer Settlement Fund				1,139,115.73
Less: Producer Settlement Fund—Reserve				(1,099,093.60)
<b>Total Pool Milk &amp; PPD Value</b>	2,268,712,401 Producer pounds			<b>\$28,585,776.35</b>
<b>Producer Price Differential</b>		<b>\$1.26</b>		
<b>Statistical Uniform Price</b>		<b>\$16.21</b>		

(Selected pool and price statistics on reverse side)

John D. Marcucci, Acting Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>AUGUST 2018</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	September 14, 2018
Payments <b>FROM</b> the Producer Settlement Fund made on:	September 17, 2018
Final payments <b>TO</b> a Cooperative Association must be made on:	September 17, 2018
Final payments to Producers must be <b>RECEIVED</b> by:	September 18, 2018

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.26	16.21
Newport News/Portsmouth, VA	3.20	(0.05)	1.21	16.16
New York, NY	3.15	(0.10)	1.16	16.11
Long Valley, NJ	3.10	(0.15)	1.11	16.06
Philadelphia, PA	3.05	(0.20)	1.06	16.01
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.01	15.96
Frederick, MD/New Holland, PA	2.90	(0.35)	0.91	15.86
Mt. Holly Springs, PA	2.80	(0.45)	0.81	15.76
Albany/Binghamton, NY	2.70	(0.55)	0.71	15.66
Middlebury, VT	2.60	(0.65)	0.61	15.56
Syracuse, NY	2.50	(0.75)	0.51	15.46
St. Albans/Swanton, VT	2.40	(0.85)	0.41	15.36
Watertown/Rochester, NY	2.30	(0.95)	0.31	15.26
Buffalo, NY	2.20	(1.05)	0.21	15.16
Jamestown, NY	2.10	(1.15)	0.11	15.06

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.71 %
	True Protein	3.00 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for SEPTEMBER 2018:		
Class I	Skim	Butterfat
	34%	18%
Classes II, III, & IV	66%	82%

## Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight