

Agricultural Marketing Service Dairy Programs

#### FEDERAL MILK ORDER No. 1

# **Northeast Marketing Area**

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# JULY 2018 POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	_
Class I	29.1	672,098,878	\$18.61	
Class II	24.4	563,372,728	15.20	
Class III	29.1	673,452,800	14.10	
Class IV	17.4	402,542,155	14.14	
Total Producer Milk	100.0	2,311,466,561		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$2.04	Protein Price	\$1.4827 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$14.10</b>	Butterfat Price	2.5287 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.14	Other Solids Price	0.1422 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.60	Nonfat Solids Price	0.6085 /lb

ICOMPLITATION OF PRODUCER PRICE DIFFEREN	1 / 1

		<b>Product Pounds</b>	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	657,386,065	\$9.50	62,451,676.18	
	Butterfat	14,712,813	2.6966	39,674,571.54	
Less:	Location Adjustment to Handlers			(2,508,746.47)	\$99,617,501.37
Class II—	Butterfat	32,961,273	2.5357	83,579,899.98	
	Nonfat Solids	48,006,371	0.7278	34,939,036.82	118,518,936.80
Class III—	Butterfat	26,863,621	2.5287	67,930,038.47	
	Protein	20,001,037	1.4827	29,655,537.53	
	Other Solids	38,659,879	0.1422	5,497,434.81	103,083,010.81
Class IV—	Butterfat	10,908,229	2.5287	27,583,638.63	
	Nonfat Solids	35,500,569	0.6085	21,602,096.23	49,185,734.86
Total Clas	sified Value				\$370,405,183.84
Add:	: Overage—All Classes				208,535.76
	Inventory Reclassification—All Cla	asses			(200,845.36)
	Other Source Receipts	1,173,082 P	ounds		43,091.03
Total Pool	l Value				\$370,455,965.27
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(336,646,914.17)
Total PPD	Value Before Adjustments				\$33,809,051.10
Add:	Location Adjustment to Producers	3			13,234,173.52
	One-half Unobligated Balance—P	Producer Settlement	Fund		1,190,297.84
Less:	Producer Settlement Fund—Rese	erve			(1,055,673.74)
Total Pool	l Milk & PPD Value	2,312,639,643 P	roducer pounds		\$47,177,848.72

Producer Price Differential \$2.04 Statistical Uniform Price \$16.14

(Selected pool and price statistics on reverse side)

#### **Payment Schedule**

### **Payment Dates for the Month of:**

**JULY 2018** 

Payments TO the Producer Settlement Fund due on:

August 15, 2018

Payments *FROM* the Producer Settlement Fund made on:

August 16, 2018

Final payments **TO** a Cooperative Association must be made on:

August 16, 2018

Final payments to Producers must be **RECEIVED** by:

August 17, 2018

# Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
			er hundredweight	
Boston, MA	3.25	0.00	2.04	16.14
Newport News/Portsmouth, VA	3.20	(0.05)	1.99	16.09
New York, NY	3.15	(0.10)	1.94	16.04
Long Valley, NJ	3.10	(0.15)	1.89	15.99
Philadelphia, PA	3.05	(0.20)	1.84	15.94
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.79	15.89
Frederick, MD/New Holland, PA	2.90	(0.35)	1.69	15.79
Mt. Holly Springs, PA	2.80	(0.45)	1.59	15.69
Albany/Binghamton, NY	2.70	(0.55)	1.49	15.59
Middlebury, VT	2.60	(0.65)	1.39	15.49
Syracuse, NY	2.50	(0.75)	1.29	15.39
St. Albans/Swanton, VT	2.40	(0.85)	1.19	15.29
Watertown/Rochester, NY	2.30	(0.95)	1.09	15.19
Buffalo, NY	2.20	(1.05)	0.99	15.09
Jamestown, NY	2.10	(1.15)	0.89	14.99

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

#### **Selected Pool Statistics**

Average test of producer receipts:	Butterfat True Protein Other Solids	3.70 % 2.97 % 5.75 %
Estimated Marketwide Utilization for AUGUST 2018: Class I Classes II, III, & IV	Skim 32% 68%	Butterfat 17% 83%

## **Administrative Assessment and Marketing Service Deduction**

§ 1000.85 – Assessment for order administration	\$ 0.045	per hundredweight
§ 1000.86 – Deduction for marketing services	\$ 0.050	per hundredweight

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.