



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

MARCH 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.1	768,340,454	\$20.15
Class II	23.8	569,351,577	16.21
Class III	24.7	592,314,037	15.81
Class IV	19.4	466,023,439	14.32
Total Producer Milk	100.0	2,396,029,507	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.49	Protein Price	\$1.8198 /lb
Class III Price (@ 3.5% Butterfat)	\$15.81	Butterfat Price	2.4176 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.30	Other Solids Price	0.3345 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.59	Nonfat Solids Price	0.6747 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	752,655,764	\$11.90	89,566,035.92	
Butterfat	15,684,690	2.4753	38,824,313.16	
Less: Location Adjustment to Handlers			(2,882,962.02)	\$125,507,387.07
Class II— Butterfat	33,407,698	2.4246	81,000,304.60	
Nonfat Solids	49,554,963	0.8889	44,049,406.62	125,049,711.22
Class III— Butterfat	27,003,955	2.4176	65,284,761.61	
Protein	18,500,747	1.8198	33,667,659.37	
Other Solids	33,860,387	0.3345	11,326,299.46	110,278,720.44
Class IV— Butterfat	17,842,467	2.4176	43,135,948.22	
Nonfat Solids	41,437,573	0.6747	27,957,930.51	71,093,878.73
Total Classified Value				\$431,929,697.46
Add: Overage—All Classes				129,189.16
Inventory Reclassification—All Classes				73,128.17
Other Source Receipts	534,143 Pounds			20,935.28
Total Pool Value				\$432,152,950.07
Less: Producer Component Valuations @ Class III Component Prices				(409,668,045.06)
Total PPD Value Before Adjustments				\$22,484,905.01
Add: Location Adjustment to Producers				13,384,075.24
One-half Unobligated Balance—Producer Settlement Fund				1,018,954.96
Less: Producer Settlement Fund—Reserve				(1,179,136.88)
Total Pool Milk & PPD Value	2,396,563,650 Producer pounds			\$35,708,798.33
Producer Price Differential		\$1.49		
Statistical Uniform Price		\$17.30		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MARCH 2017</u>
Payments TO the Producer Settlement Fund due on:	April 14, 2017
Payments FROM the Producer Settlement Fund made on:	April 17, 2017
Final payments TO a Cooperative Association must be made on:	April 17, 2017
Final payments to Producers must be RECEIVED by:	April 18, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.49	17.30
Newport News/Portsmouth, VA	3.20	(0.05)	1.44	17.25
New York, NY	3.15	(0.10)	1.39	17.20
Long Valley, NJ	3.10	(0.15)	1.34	17.15
Philadelphia, PA	3.05	(0.20)	1.29	17.10
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.24	17.05
Frederick, MD/New Holland, PA	2.90	(0.35)	1.14	16.95
Mt. Holly Springs, PA	2.80	(0.45)	1.04	16.85
Albany/Binghamton, NY	2.70	(0.55)	0.94	16.75
Middlebury, VT	2.60	(0.65)	0.84	16.65
Syracuse, NY	2.50	(0.75)	0.74	16.55
St. Albans/Swanton, VT	2.40	(0.85)	0.64	16.45
Watertown/Rochester, NY	2.30	(0.95)	0.54	16.35
Buffalo, NY	2.20	(1.05)	0.44	16.25
Jamestown, NY	2.10	(1.15)	0.34	16.15

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.92 %
	True Protein	3.13 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for APRIL 2017:

	<u>Skim</u>	<u>Butterfat</u>
Class I	32%	16%
Classes II, III, & IV	68%	84%