



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## DECEMBER 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.6	784,957,265	\$20.13
Class II	21.5	487,905,032	15.26
Class III	25.2	572,103,220	17.40
Class IV	18.7	422,559,290	14.97
Total Producer Milk	100.0	2,267,524,807	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$0.28</b>	Protein Price	\$2.6922 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$17.40</b>	Butterfat Price	2.3354 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$17.68</b>	Other Solids Price	0.2063 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$19.28</b>	Nonfat Solids Price	0.7822 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	767,872,656	\$13.09	100,514,530.67	
Butterfat	17,084,609	2.1429	36,610,608.63	
Less: Location Adjustment to Handlers			(2,897,626.21)	\$134,227,513.12
Class II— Butterfat	28,819,371	2.3424	67,506,494.66	
Nonfat Solids	42,665,174	0.8133	34,699,586.06	102,206,080.72
Class III— Butterfat	27,270,185	2.3354	63,686,790.05	
Protein	18,091,981	2.6922	48,707,231.28	
Other Solids	32,593,115	0.2063	6,723,959.63	119,117,980.96
Class IV— Butterfat	16,650,533	2.3354	38,885,654.78	
Nonfat Solids	37,773,281	0.7822	29,546,260.39	68,431,915.17
<b>Total Classified Value</b>				<b>\$423,983,489.97</b>
Add: Overage—All Classes				49,359.10
Inventory Reclassification—All Classes				497,971.76
Other Source Receipts	493,953 Pounds			14,555.25
<b>Total Pool Value</b>				<b>\$424,545,376.08</b>
Less: Producer Component Valuations @ Class III Component Prices				(430,753,603.41)
<b>Total PPD Value Before Adjustments</b>				<b>(\$6,208,227.33)</b>
Add: Location Adjustment to Producers				12,867,008.02
One-half Unobligated Balance—Producer Settlement Fund				805,376.43
Less: Producer Settlement Fund—Reserve				(1,113,704.49)
<b>Total Pool Milk &amp; PPD Value</b>	2,268,018,760 Producer pounds			<b>\$6,350,452.63</b>
<b>Producer Price Differential</b>		<b>\$0.28</b>		
<b>Statistical Uniform Price</b>		<b>\$17.68</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

DECEMBER 2016

Payments <b>TO</b> the Producer Settlement Fund due on:	January 17, 2017
Payments <b>FROM</b> the Producer Settlement Fund made on:	January 18, 2017
Final payments <b>TO</b> a Cooperative Association must be made on:	January 18, 2017
Final payments to Producers must be <b>RECEIVED</b> by:	January 19, 2017

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.28	17.68
Newport News/Portsmouth, VA	3.20	(0.05)	0.23	17.63
New York, NY	3.15	(0.10)	0.18	17.58
Long Valley, NJ	3.10	(0.15)	0.13	17.53
Philadelphia, PA	3.05	(0.20)	0.08	17.48
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.03	17.43
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.07)	17.33
Mt. Holly Springs, PA	2.80	(0.45)	(0.17)	17.23
Albany/Binghamton, NY	2.70	(0.55)	(0.27)	17.13
Middlebury, VT	2.60	(0.65)	(0.37)	17.03
Syracuse, NY	2.50	(0.75)	(0.47)	16.93
St. Albans/Swanton, VT	2.40	(0.85)	(0.57)	16.83
Watertown/Rochester, NY	2.30	(0.95)	(0.67)	16.73
Buffalo, NY	2.20	(1.05)	(0.77)	16.63
Jamestown, NY	2.10	(1.15)	(0.87)	16.53

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.96 %
	True Protein	3.18 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for JANUARY 2017:

	Skim	Butterfat
Class I	34%	17%
Classes II, III, & IV	66%	83%