



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

JANUARY 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 33.8 | 761,432,946 | \$19.29 |
| Class II | 23.8 | 535,334,608 | 14.19 |
| Class III | 24.3 | 548,642,382 | 13.72 |
| Class IV | 18.1 | 407,675,199 | 13.31 |
| Total Producer Milk | 100.0 | 2,253,085,135 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$1.80 | Protein Price | \$1.8169 /lb |
| Class III Price (@ 3.5% Butterfat) | \$13.72 | Butterfat Price | 2.3062 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$15.52 | Other Solids Price | 0.0371 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$16.70 | Nonfat Solids Price | 0.6037 /lb |

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| Class I— Skim | 746,339,051 | \$8.86 | 66,125,639.92 | |
| Butterfat | 15,093,895 | 3.0687 | 46,318,635.59 | |
| Less: Location Adjustment to Handlers | | | (2,707,731.23) | \$109,736,544.30 |
| Class II— Butterfat | 30,182,225 | 2.3132 | 69,817,522.85 | |
| Nonfat Solids | 46,688,567 | 0.7011 | 32,733,354.29 | 102,550,877.14 |
| Class III— Butterfat | 24,343,062 | 2.3062 | 56,139,969.59 | |
| Protein | 17,245,434 | 1.8169 | 31,333,229.05 | |
| Other Solids | 31,308,769 | 0.0371 | 1,161,555.36 | 88,634,754.00 |
| Class IV— Butterfat | 18,051,339 | 2.3062 | 41,629,998.02 | |
| Nonfat Solids | 36,043,221 | 0.6037 | 21,759,292.53 | 63,389,290.55 |
| Total Classified Value | | | | \$364,311,465.99 |
| Add: Overage—All Classes | | | | 77,641.39 |
| Inventory Reclassification—All Classes | | | | (478,685.10) |
| Other Source Receipts | 255,503 Pounds | | | 6,327.65 |
| Total Pool Value | | | | \$363,916,749.93 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (335,624,496.17) |
| Total PPD Value Before Adjustments | | | | \$28,292,253.76 |
| Add: Location Adjustment to Producers | | | | 12,282,523.98 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 907,625.55 |
| Less: Producer Settlement Fund—Reserve | | | | (922,271.82) |
| Total Pool Milk & PPD Value | 2,253,340,638 Producer pounds | | | \$40,560,131.47 |
| Producer Price Differential | | \$1.80 | | |
| Statistical Uniform Price | | \$15.52 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

| | |
|---|---------------------|
| <u>Payment Dates for the Month of:</u> | <u>JANUARY 2016</u> |
| Payments TO the Producer Settlement Fund due on: | February 17, 2016 |
| Payments FROM the Producer Settlement Fund made on: | February 18, 2016 |
| Final payments TO a Cooperative Association must be made on: | February 18, 2016 |
| Final payments to Producers must be RECEIVED by: | February 19, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.80 | 15.52 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.75 | 15.47 |
| New York, NY | 3.15 | (0.10) | 1.70 | 15.42 |
| Long Valley, NJ | 3.10 | (0.15) | 1.65 | 15.37 |
| Philadelphia, PA | 3.05 | (0.20) | 1.60 | 15.32 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.55 | 15.27 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.45 | 15.17 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.35 | 15.07 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 1.25 | 14.97 |
| Middlebury, VT | 2.60 | (0.65) | 1.15 | 14.87 |
| Syracuse, NY | 2.50 | (0.75) | 1.05 | 14.77 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.95 | 14.67 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.85 | 14.57 |
| Buffalo, NY | 2.20 | (1.05) | 0.75 | 14.47 |
| Jamestown, NY | 2.10 | (1.15) | 0.65 | 14.37 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.89 % |
| | True Protein | 3.14 % |
| | Other Solids | 5.74 % |

Estimated Marketwide Utilization for FEBRUARY 2016:

| | | |
|-----------------------|-------------|------------------|
| | <u>Skim</u> | <u>Butterfat</u> |
| Class I | 35% | 17% |
| Classes II, III, & IV | 65% | 83% |



Agricultural Marketing Service
Dairy Programs

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FEBRUARY 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 34.0 | 725,856,968 | \$16.89 |
| Class II | 24.6 | 526,985,280 | 14.30 |
| Class III | 24.5 | 523,330,022 | 13.80 |
| Class IV | 16.9 | 361,594,340 | 13.49 |
| Total Producer Milk | 100.0 | 2,137,766,610 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$1.49 | Protein Price | \$1.7389 /lb |
| Class III Price (@ 3.5% Butterfat) | \$13.80 | Butterfat Price | 2.3778 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$15.29 | Other Solids Price | 0.0492 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$16.48 | Nonfat Solids Price | 0.5951 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 711,411,855 | \$9.16 | 65,165,325.92 | |
| Butterfat | 14,445,113 | 2.3003 | 33,228,093.43 | |
| Less: Location Adjustment to Handlers | | | (2,610,935.54) | \$95,782,483.78 |
| Class II— Butterfat | 29,650,819 | 2.3848 | 70,711,273.16 | |
| Nonfat Solids | 45,958,013 | 0.6856 | 31,508,813.71 | 102,220,086.87 |
| Class III— Butterfat | 23,517,671 | 2.3778 | 55,920,318.11 | |
| Protein | 16,397,570 | 1.7389 | 28,513,734.46 | |
| Other Solids | 29,904,770 | 0.0492 | 1,471,314.71 | 85,905,367.28 |
| Class IV— Butterfat | 15,711,277 | 2.3778 | 37,358,274.47 | |
| Nonfat Solids | 31,969,512 | 0.5951 | 19,025,056.59 | 56,383,331.06 |
| Total Classified Value | | | | \$340,291,268.99 |
| Add: Overage—All Classes | | | | 65,984.67 |
| Inventory Reclassification—All Classes | | | | 181,775.89 |
| Other Source Receipts | 2,752,548 Pounds | | | 83,458.77 |
| Total Pool Value | | | | \$340,622,488.32 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (320,549,444.74) |
| Total PPD Value Before Adjustments | | | | \$20,073,043.58 |
| Add: Location Adjustment to Producers | | | | 11,755,802.78 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 949,851.09 |
| Less: Producer Settlement Fund—Reserve | | | | (884,961.90) |
| Total Pool Milk & PPD Value | 2,140,519,158 Producer pounds | | | \$31,893,735.55 |
| Producer Price Differential | | \$1.49 | | |
| Statistical Uniform Price | | \$15.29 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2016

| | |
|---|----------------|
| Payments TO the Producer Settlement Fund due on: | March 16, 2016 |
| Payments FROM the Producer Settlement Fund made on: | March 17, 2016 |
| Final payments TO a Cooperative Association must be made on: | March 17, 2016 |
| Final payments to Producers must be RECEIVED by: | March 18, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.49 | 15.29 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.44 | 15.24 |
| New York, NY | 3.15 | (0.10) | 1.39 | 15.19 |
| Long Valley, NJ | 3.10 | (0.15) | 1.34 | 15.14 |
| Philadelphia, PA | 3.05 | (0.20) | 1.29 | 15.09 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.24 | 15.04 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.14 | 14.94 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.04 | 14.84 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.94 | 14.74 |
| Middlebury, VT | 2.60 | (0.65) | 0.84 | 14.64 |
| Syracuse, NY | 2.50 | (0.75) | 0.74 | 14.54 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.64 | 14.44 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.54 | 14.34 |
| Buffalo, NY | 2.20 | (1.05) | 0.44 | 14.24 |
| Jamestown, NY | 2.10 | (1.15) | 0.34 | 14.14 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.90 % |
| | True Protein | 3.13 % |
| | Other Solids | 5.75 % |

Estimated Marketwide Utilization for MARCH 2016:

| | Skim | Butterfat |
|-----------------------|------|-----------|
| Class I | 34% | 16% |
| Classes II, III, & IV | 66% | 84% |



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 Fax: (703) 549-7003

MARCH 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 33.0 | 761,896,131 | \$17.03 |
| Class II | 25.0 | 576,827,426 | 13.57 |
| Class III | 23.7 | 545,381,810 | 13.74 |
| Class IV | 18.3 | 420,916,976 | 12.74 |
| Total Producer Milk | 100.0 | 2,305,022,343 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$1.07 | Protein Price | \$1.9206 /lb |
| Class III Price (@ 3.5% Butterfat) | \$13.74 | Butterfat Price | 2.2028 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$14.81 | Other Solids Price | 0.0501 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$15.81 | Nonfat Solids Price | 0.5786 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 746,744,139 | \$8.79 | 65,638,809.82 | |
| Butterfat | 15,151,992 | 2.4428 | 37,013,286.06 | |
| Less: Location Adjustment to Handlers | | | (2,761,630.38) | \$99,890,465.54 |
| Class II— Butterfat | 34,335,822 | 2.2098 | 75,875,299.46 | |
| Nonfat Solids | 49,969,721 | 0.6722 | 33,589,646.47 | 109,464,945.93 |
| Class III— Butterfat | 24,872,371 | 2.2028 | 54,788,858.81 | |
| Protein | 16,904,547 | 1.9206 | 32,466,872.96 | |
| Other Solids | 31,195,320 | 0.0501 | 1,562,885.50 | 88,818,617.27 |
| Class IV— Butterfat | 14,610,254 | 2.2028 | 32,183,467.51 | |
| Nonfat Solids | 37,379,429 | 0.5786 | 21,627,737.61 | 53,811,205.12 |
| Total Classified Value | | | | \$351,985,233.86 |
| Add: Overage—All Classes | | | | 30,117.53 |
| Inventory Reclassification—All Classes | | | | (77,229.70) |
| Other Source Receipts | 2,875,789 Pounds | | | 60,195.42 |
| Total Pool Value | | | | \$351,998,317.11 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (339,663,630.49) |
| Total PPD Value Before Adjustments | | | | \$12,334,686.62 |
| Add: Location Adjustment to Producers | | | | 12,658,771.88 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 683,753.83 |
| Less: Producer Settlement Fund—Reserve | | | | (982,702.33) |
| Total Pool Milk & PPD Value | 2,307,898,132 Producer pounds | | | \$24,694,510.00 |
| Producer Price Differential | | \$1.07 | | |
| Statistical Uniform Price | | \$14.81 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

| | |
|---|-------------------|
| <u>Payment Dates for the Month of:</u> | <u>MARCH 2016</u> |
| Payments TO the Producer Settlement Fund due on: | April 15, 2016 |
| Payments FROM the Producer Settlement Fund made on: | April 18, 2016 |
| Final payments TO a Cooperative Association must be made on: | April 18, 2016 |
| Final payments to Producers must be RECEIVED by: | April 19, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.07 | 14.81 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.02 | 14.76 |
| New York, NY | 3.15 | (0.10) | 0.97 | 14.71 |
| Long Valley, NJ | 3.10 | (0.15) | 0.92 | 14.66 |
| Philadelphia, PA | 3.05 | (0.20) | 0.87 | 14.61 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 0.82 | 14.56 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.72 | 14.46 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.62 | 14.36 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.52 | 14.26 |
| Middlebury, VT | 2.60 | (0.65) | 0.42 | 14.16 |
| Syracuse, NY | 2.50 | (0.75) | 0.32 | 14.06 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.22 | 13.96 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.12 | 13.86 |
| Buffalo, NY | 2.20 | (1.05) | 0.02 | 13.76 |
| Jamestown, NY | 2.10 | (1.15) | (0.08) | 13.66 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.86 % |
| | True Protein | 3.10 % |
| | Other Solids | 5.76 % |

Estimated Marketwide Utilization for APRIL 2016:

| | | |
|-----------------------|-------------|------------------|
| | <u>Skim</u> | <u>Butterfat</u> |
| Class I | 33% | 16% |
| Classes II, III, & IV | 67% | 84% |



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Dairy Programs

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Fax: (703) 549-7003

APRIL 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 32.0 | 725,155,128 | \$16.99 |
| Class II | 24.4 | 552,945,957 | 13.54 |
| Class III | 24.1 | 545,367,435 | 13.63 |
| Class IV | 19.5 | 442,461,800 | 12.68 |
| Total Producer Milk | 100.0 | 2,265,930,320 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|---------|---------------------------------------|--------------|
| Producer Price Differential | \$1.22 | Protein Price | \$1.8450 /lb |
| Class III Price (@ 3.5% Butterfat) | \$13.63 | Butterfat Price | 2.2376 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$14.85 | Other Solids Price | 0.0489 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$15.77 | Nonfat Solids Price | 0.5573 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 710,769,441 | \$9.47 | 67,309,866.06 | |
| Butterfat | 14,385,687 | 2.2431 | 32,268,534.51 | |
| Less: Location Adjustment to Handlers | | | (2,622,232.70) | \$96,956,167.87 |
| Class II— Butterfat | 32,228,969 | 2.2446 | 72,341,143.79 | |
| Nonfat Solids | 47,833,488 | 0.6544 | 31,302,234.58 | 103,643,378.37 |
| Class III— Butterfat | 24,169,750 | 2.2376 | 54,082,232.59 | |
| Protein | 16,844,481 | 1.8450 | 31,078,067.55 | |
| Other Solids | 31,141,450 | 0.0489 | 1,522,816.89 | 86,683,117.03 |
| Class IV— Butterfat | 15,998,773 | 2.2376 | 35,798,854.47 | |
| Nonfat Solids | 39,152,426 | 0.5573 | 21,819,647.01 | 57,618,501.48 |
| Total Classified Value | | | | \$344,901,164.75 |
| Add: Overage—All Classes | | | | 26,744.12 |
| Inventory Reclassification—All Classes | | | | 144,327.40 |
| Other Source Receipts | 1,504,260 Pounds | | | 45,281.45 |
| Total Pool Value | | | | \$345,117,517.72 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (329,663,490.73) |
| Total PPD Value Before Adjustments | | | | \$15,454,026.99 |
| Add: Location Adjustment to Producers | | | | 12,649,413.04 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 543,333.56 |
| Less: Producer Settlement Fund—Reserve | | | | (984,071.82) |
| Total Pool Milk & PPD Value | 2,267,434,580 Producer pounds | | | \$27,662,701.77 |
| Producer Price Differential | | \$1.22 | | |
| Statistical Uniform Price | | \$14.85 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

| | |
|---|-------------------|
| <u>Payment Dates for the Month of:</u> | <u>APRIL 2016</u> |
| Payments TO the Producer Settlement Fund due on: | May 16, 2016 |
| Payments FROM the Producer Settlement Fund made on: | May 17, 2016 |
| Final payments TO a Cooperative Association must be made on: | May 17, 2016 |
| Final payments to Producers must be RECEIVED by: | May 18, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.22 | 14.85 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.17 | 14.80 |
| New York, NY | 3.15 | (0.10) | 1.12 | 14.75 |
| Long Valley, NJ | 3.10 | (0.15) | 1.07 | 14.70 |
| Philadelphia, PA | 3.05 | (0.20) | 1.02 | 14.65 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 0.97 | 14.60 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.87 | 14.50 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.77 | 14.40 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.67 | 14.30 |
| Middlebury, VT | 2.60 | (0.65) | 0.57 | 14.20 |
| Syracuse, NY | 2.50 | (0.75) | 0.47 | 14.10 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.37 | 14.00 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.27 | 13.90 |
| Buffalo, NY | 2.20 | (1.05) | 0.17 | 13.80 |
| Jamestown, NY | 2.10 | (1.15) | 0.07 | 13.70 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.83 % |
| | True Protein | 3.09 % |
| | Other Solids | 5.75 % |

Estimated Marketwide Utilization for MAY 2016:

| | Skim | Butterfat |
|-----------------------|------|-----------|
| Class I | 32% | 16% |
| Classes II, III, & IV | 68% | 84% |



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 Albany, NY 12203-7303
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 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

MAY 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 31.0 | 736,478,246 | \$16.95 |
| Class II | 24.6 | 582,245,469 | 13.53 |
| Class III | 26.2 | 621,741,832 | 12.76 |
| Class IV | 18.2 | 432,429,483 | 13.09 |
| Total Producer Milk | 100.0 | 2,372,895,030 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$1.97 | Protein Price | \$1.4935 /lb |
| Class III Price (@ 3.5% Butterfat) | \$12.76 | Butterfat Price | 2.2846 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$14.73 | Other Solids Price | 0.0529 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$15.46 | Nonfat Solids Price | 0.5870 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 721,856,277 | \$9.37 | 67,637,933.15 | |
| Butterfat | 14,621,969 | 2.2580 | 33,016,406.00 | |
| Less: Location Adjustment to Handlers | | | (2,645,636.60) | \$98,008,702.60 |
| Class II— Butterfat | 33,788,041 | 2.2916 | 77,428,674.71 | |
| Nonfat Solids | 50,225,788 | 0.6344 | 31,863,239.89 | 109,291,914.60 |
| Class III— Butterfat | 25,475,644 | 2.2846 | 58,201,656.30 | |
| Protein | 19,068,720 | 1.4935 | 28,479,133.36 | |
| Other Solids | 35,633,006 | 0.0529 | 1,884,986.01 | 88,565,775.67 |
| Class IV— Butterfat | 15,680,032 | 2.2846 | 35,822,601.08 | |
| Nonfat Solids | 38,138,739 | 0.5870 | 22,387,439.78 | 58,210,040.86 |
| Total Classified Value | | | | \$354,076,433.73 |
| Add: Overage—All Classes | | | | 75,860.71 |
| Inventory Reclassification—All Classes | | | | 91,696.97 |
| Other Source Receipts | 1,152,049 Pounds | | | 45,714.23 |
| Total Pool Value | | | | \$354,289,705.64 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (320,209,444.84) |
| Total PPD Value Before Adjustments | | | | \$34,080,260.80 |
| Add: Location Adjustment to Producers | | | | 13,209,294.40 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 635,281.70 |
| Less: Producer Settlement Fund—Reserve | | | | (1,156,109.41) |
| Total Pool Milk & PPD Value | 2,374,047,079 Producer pounds | | | \$46,768,727.49 |
| Producer Price Differential | | \$1.97 | | |
| Statistical Uniform Price | | \$14.73 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

| | |
|---|-----------------|
| <u>Payment Dates for the Month of:</u> | <u>MAY 2016</u> |
| Payments TO the Producer Settlement Fund due on: | June 15, 2016 |
| Payments FROM the Producer Settlement Fund made on: | June 16, 2016 |
| Final payments TO a Cooperative Association must be made on: | June 16, 2016 |
| Final payments to Producers must be RECEIVED by: | June 17, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.97 | 14.73 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.92 | 14.68 |
| New York, NY | 3.15 | (0.10) | 1.87 | 14.63 |
| Long Valley, NJ | 3.10 | (0.15) | 1.82 | 14.58 |
| Philadelphia, PA | 3.05 | (0.20) | 1.77 | 14.53 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.72 | 14.48 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.62 | 14.38 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.52 | 14.28 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 1.42 | 14.18 |
| Middlebury, VT | 2.60 | (0.65) | 1.32 | 14.08 |
| Syracuse, NY | 2.50 | (0.75) | 1.22 | 13.98 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 1.12 | 13.88 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 1.02 | 13.78 |
| Buffalo, NY | 2.20 | (1.05) | 0.92 | 13.68 |
| Jamestown, NY | 2.10 | (1.15) | 0.82 | 13.58 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.77 % |
| | True Protein | 3.06 % |
| | Other Solids | 5.75 % |

Estimated Marketwide Utilization for JUNE 2016:

| | Skim | Butterfat |
|-----------------------|------|-----------|
| Class I | 33% | 17% |
| Classes II, III, & IV | 67% | 83% |



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

JUNE 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 30.1 | 680,955,896 | \$16.39 |
| Class II | 24.7 | 559,382,538 | 14.12 |
| Class III | 27.6 | 624,494,705 | 13.22 |
| Class IV | 17.6 | 398,276,549 | 13.77 |
| Total Producer Milk | 100.0 | 2,263,109,688 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|---------|---------------------------------------|--------------|
| Producer Price Differential | \$1.79 | Protein Price | \$1.4807 /lb |
| Class III Price (@ 3.5% Butterfat) | \$13.22 | Butterfat Price | 2.4109 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$15.01 | Other Solids Price | 0.0628 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$15.49 | Nonfat Solids Price | 0.6148 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 667,022,356 | \$8.56 | 57,097,113.67 | |
| Butterfat | 13,933,540 | 2.3233 | 32,371,793.48 | |
| Less: Location Adjustment to Handlers | | | (2,467,779.69) | \$87,001,127.47 |
| Class II— Butterfat | 33,728,042 | 2.4179 | 81,551,032.76 | |
| Nonfat Solids | 47,851,790 | 0.6511 | 31,156,300.43 | 112,707,333.19 |
| Class III— Butterfat | 23,929,299 | 2.4109 | 57,691,146.95 | |
| Protein | 18,844,559 | 1.4807 | 27,903,138.52 | |
| Other Solids | 35,932,607 | 0.0628 | 2,256,567.71 | 87,850,853.18 |
| Class IV— Butterfat | 11,788,862 | 2.4109 | 28,421,767.41 | |
| Nonfat Solids | 35,169,926 | 0.6148 | 21,622,470.51 | 50,044,237.92 |
| Total Classified Value | | | | \$337,603,551.76 |
| Add: Overage—All Classes | | | | 48,333.81 |
| Inventory Reclassification—All Classes | | | | 339,434.46 |
| Other Source Receipts | 749,508 Pounds | | | 23,533.64 |
| Total Pool Value | | | | \$338,014,853.67 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (309,963,472.06) |
| Total PPD Value Before Adjustments | | | | \$28,051,381.61 |
| Add: Location Adjustment to Producers | | | | 12,722,417.18 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 769,860.71 |
| Less: Producer Settlement Fund—Reserve | | | | (1,020,579.87) |
| Total Pool Milk & PPD Value | 2,263,859,196 Producer pounds | | | \$40,523,079.63 |
| Producer Price Differential | | \$1.79 | | |
| Statistical Uniform Price | | \$15.01 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

| | |
|---|------------------|
| <u>Payment Dates for the Month of:</u> | <u>JUNE 2016</u> |
| Payments TO the Producer Settlement Fund due on: | July 15, 2016 |
| Payments FROM the Producer Settlement Fund made on: | July 18, 2016 |
| Final payments TO a Cooperative Association must be made on: | July 18, 2016 |
| Final payments to Producers must be RECEIVED by: | July 19, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.79 | 15.01 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.74 | 14.96 |
| New York, NY | 3.15 | (0.10) | 1.69 | 14.91 |
| Long Valley, NJ | 3.10 | (0.15) | 1.64 | 14.86 |
| Philadelphia, PA | 3.05 | (0.20) | 1.59 | 14.81 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.54 | 14.76 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.44 | 14.66 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.34 | 14.56 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 1.24 | 14.46 |
| Middlebury, VT | 2.60 | (0.65) | 1.14 | 14.36 |
| Syracuse, NY | 2.50 | (0.75) | 1.04 | 14.26 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.94 | 14.16 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.84 | 14.06 |
| Buffalo, NY | 2.20 | (1.05) | 0.74 | 13.96 |
| Jamestown, NY | 2.10 | (1.15) | 0.64 | 13.86 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.68 % |
| | True Protein | 3.01 % |
| | Other Solids | 5.76 % |

Estimated Marketwide Utilization for JULY 2016:

| | Skim | Butterfat |
|-----------------------|------|-----------|
| Class I | 32% | 17% |
| Classes II, III, & IV | 68% | 83% |



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

JULY 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 29.3 | 673,939,414 | \$16.95 |
| Class II | 25.1 | 577,070,021 | 15.16 |
| Class III | 25.7 | 592,715,875 | 15.24 |
| Class IV | 19.9 | 457,066,628 | 14.84 |
| Total Producer Milk | 100.0 | 2,300,791,938 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$0.98 | Protein Price | \$1.9112 /lb |
| Class III Price (@ 3.5% Butterfat) | \$15.24 | Butterfat Price | 2.5964 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.22 | Other Solids Price | 0.0774 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$16.63 | Nonfat Solids Price | 0.6618 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 659,549,714 | \$8.82 | 58,172,284.77 | |
| Butterfat | 14,389,700 | 2.4114 | 34,699,322.58 | |
| Less: Location Adjustment to Handlers | | | (2,465,644.38) | \$90,405,962.99 |
| Class II— Butterfat | 34,106,490 | 2.6034 | 88,792,836.10 | |
| Nonfat Solids | 49,244,517 | 0.6967 | 34,308,654.98 | 123,101,491.08 |
| Class III— Butterfat | 23,610,205 | 2.5964 | 61,301,536.27 | |
| Protein | 17,705,023 | 1.9112 | 33,837,839.97 | |
| Other Solids | 34,029,300 | 0.0774 | 2,633,867.82 | 97,773,244.06 |
| Class IV— Butterfat | 12,180,553 | 2.5964 | 31,625,587.81 | |
| Nonfat Solids | 40,349,128 | 0.6618 | 26,703,052.93 | 58,328,640.74 |
| Total Classified Value | | | | \$369,609,338.87 |
| Add: Overage—All Classes | | | | 37,407.89 |
| Inventory Reclassification—All Classes | | | | 305,223.18 |
| Other Source Receipts | 1,883,416 Pounds | | | 37,362.48 |
| Total Pool Value | | | | \$369,989,332.42 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (360,163,432.72) |
| Total PPD Value Before Adjustments | | | | \$9,825,899.70 |
| Add: Location Adjustment to Producers | | | | 12,978,000.42 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 890,025.03 |
| Less: Producer Settlement Fund—Reserve | | | | (1,127,706.70) |
| Total Pool Milk & PPD Value | 2,302,675,354 Producer pounds | | | \$22,566,218.45 |
| Producer Price Differential | | \$0.98 | | |
| Statistical Uniform Price | | \$16.22 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

| | |
|---|------------------|
| <u>Payment Dates for the Month of:</u> | <u>JULY 2016</u> |
| Payments TO the Producer Settlement Fund due on: | August 16, 2016 |
| Payments FROM the Producer Settlement Fund made on: | August 17, 2016 |
| Final payments TO a Cooperative Association must be made on: | August 17, 2016 |
| Final payments to Producers must be RECEIVED by: | August 18, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 0.98 | 16.22 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 0.93 | 16.17 |
| New York, NY | 3.15 | (0.10) | 0.88 | 16.12 |
| Long Valley, NJ | 3.10 | (0.15) | 0.83 | 16.07 |
| Philadelphia, PA | 3.05 | (0.20) | 0.78 | 16.02 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 0.73 | 15.97 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.63 | 15.87 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.53 | 15.77 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.43 | 15.67 |
| Middlebury, VT | 2.60 | (0.65) | 0.33 | 15.57 |
| Syracuse, NY | 2.50 | (0.75) | 0.23 | 15.47 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.13 | 15.37 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.03 | 15.27 |
| Buffalo, NY | 2.20 | (1.05) | (0.07) | 15.17 |
| Jamestown, NY | 2.10 | (1.15) | (0.17) | 15.07 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.66 % |
| | True Protein | 2.98 % |
| | Other Solids | 5.76 % |

Estimated Marketwide Utilization for AUGUST 2016:

| | | |
|-----------------------|------|-----------|
| | Skim | Butterfat |
| Class I | 32% | 17% |
| Classes II, III, & IV | 68% | 83% |



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

AUGUST 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 31.7 | 711,621,254 | \$18.32 |
| Class II | 26.1 | 585,212,100 | 15.21 |
| Class III | 26.4 | 592,810,306 | 16.91 |
| Class IV | 15.8 | 355,032,858 | 14.65 |
| Total Producer Milk | 100.0 | 2,244,676,518 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$0.06 | Protein Price | \$2.5738 /lb |
| Class III Price (@ 3.5% Butterfat) | \$16.91 | Butterfat Price | 2.4873 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.97 | Other Solids Price | 0.0881 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$17.35 | Nonfat Solids Price | 0.6841 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|--------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 696,641,722 | \$9.41 | 65,553,986.04 | |
| Butterfat | 14,979,532 | 2.6398 | 39,542,968.57 | |
| Less: Location Adjustment to Handlers | | | (2,597,582.92) | \$102,499,371.74 |
| Class II— Butterfat | 32,995,744 | 2.4943 | 82,301,284.27 | |
| Nonfat Solids | 50,003,683 | 0.7456 | 37,282,746.03 | 119,584,030.30 |
| Class III— Butterfat | 24,616,354 | 2.4873 | 61,228,257.31 | |
| Protein | 17,747,971 | 2.5738 | 45,679,727.76 | |
| Other Solids | 33,832,833 | 0.0881 | 2,980,672.61 | 109,888,657.68 |
| Class IV— Butterfat | 9,307,545 | 2.4873 | 23,150,656.68 | |
| Nonfat Solids | 31,295,241 | 0.6841 | 21,409,074.37 | 44,559,731.05 |
| Total Classified Value | | | | \$376,531,790.77 |
| Add: Overage—All Classes | | | | 37,086.02 |
| Inventory Reclassification—All Classes | | | | (19,406.03) |
| Other Source Receipts | 252,955 Pounds | | | 1,187.28 |
| Total Pool Value | | | | \$376,550,658.04 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (388,018,593.38) |
| Total PPD Value Before Adjustments | | | | (\$11,467,935.34) |
| Add: Location Adjustment to Producers | | | | 12,774,127.98 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 1,140,327.54 |
| Less: Producer Settlement Fund—Reserve | | | | (1,099,562.42) |
| Total Pool Milk & PPD Value | 2,244,929,473 Producer pounds | | | \$1,346,957.76 |
| Producer Price Differential | | \$0.06 | | |
| Statistical Uniform Price | | \$16.97 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

| | |
|---|--------------------|
| <u>Payment Dates for the Month of:</u> | <u>AUGUST 2016</u> |
| Payments TO the Producer Settlement Fund due on: | September 15, 2016 |
| Payments FROM the Producer Settlement Fund made on: | September 16, 2016 |
| Final payments TO a Cooperative Association must be made on: | September 16, 2016 |
| Final payments to Producers must be RECEIVED by: | September 19, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 0.06 | 16.97 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 0.01 | 16.92 |
| New York, NY | 3.15 | (0.10) | (0.04) | 16.87 |
| Long Valley, NJ | 3.10 | (0.15) | (0.09) | 16.82 |
| Philadelphia, PA | 3.05 | (0.20) | (0.14) | 16.77 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | (0.19) | 16.72 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | (0.29) | 16.62 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | (0.39) | 16.52 |
| Albany/Binghamton, NY | 2.70 | (0.55) | (0.49) | 16.42 |
| Middlebury, VT | 2.60 | (0.65) | (0.59) | 16.32 |
| Syracuse, NY | 2.50 | (0.75) | (0.69) | 16.22 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | (0.79) | 16.12 |
| Watertown/Rochester, NY | 2.30 | (0.95) | (0.89) | 16.02 |
| Buffalo, NY | 2.20 | (1.05) | (0.99) | 15.92 |
| Jamestown, NY | 2.10 | (1.15) | (1.09) | 15.82 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.65 % |
| | True Protein | 2.99 % |
| | Other Solids | 5.73 % |

Estimated Marketwide Utilization for SEPTEMBER 2016:

| | Skim | Butterfat |
|-----------------------|------|-----------|
| Class I | 35% | 18% |
| Classes II, III, & IV | 65% | 82% |



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

SEPTEMBER 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 34.6 | 754,289,397 | \$19.81 |
| Class II | 24.9 | 542,177,528 | 14.66 |
| Class III | 26.1 | 567,738,047 | 16.39 |
| Class IV | 14.4 | 312,474,392 | 14.25 |
| Total Producer Milk | 100.0 | 2,176,679,364 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$0.71 | Protein Price | \$2.5675 /lb |
| Class III Price (@ 3.5% Butterfat) | \$16.39 | Butterfat Price | 2.3082 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$17.10 | Other Solids Price | 0.1096 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$17.79 | Nonfat Solids Price | 0.7097 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 738,637,696 | \$11.42 | 84,352,424.88 | |
| Butterfat | 15,651,701 | 2.5100 | 39,285,769.51 | |
| Less: Location Adjustment to Handlers | | | (2,766,838.53) | \$120,871,355.91 |
| Class II— Butterfat | 30,017,301 | 2.3152 | 69,496,055.29 | |
| Nonfat Solids | 46,739,925 | 0.7544 | 35,260,599.47 | 104,756,654.76 |
| Class III— Butterfat | 23,856,371 | 2.3082 | 55,065,275.54 | |
| Protein | 17,425,871 | 2.5675 | 44,740,923.82 | |
| Other Solids | 32,302,361 | 0.1096 | 3,540,338.75 | 103,346,538.11 |
| Class IV— Butterfat | 11,307,624 | 2.3082 | 26,100,257.74 | |
| Nonfat Solids | 27,431,335 | 0.7097 | 19,468,018.47 | 45,568,276.21 |
| Total Classified Value | | | | \$374,542,824.99 |
| Add: Overage—All Classes | | | | 154,753.56 |
| Inventory Reclassification—All Classes | | | | 100,590.17 |
| Other Source Receipts | 1,729,661 Pounds | | | 41,086.83 |
| Total Pool Value | | | | \$374,839,255.55 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (371,784,944.47) |
| Total PPD Value Before Adjustments | | | | \$3,054,311.08 |
| Add: Location Adjustment to Producers | | | | 12,329,818.54 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 1,010,118.16 |
| Less: Producer Settlement Fund—Reserve | | | | (927,543.69) |
| Total Pool Milk & PPD Value | 2,178,409,025 Producer pounds | | | \$15,466,704.09 |
| Producer Price Differential | | \$0.71 | | |
| Statistical Uniform Price | | \$17.10 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2016

| | |
|---|------------------|
| Payments TO the Producer Settlement Fund due on: | October 14, 2016 |
| Payments FROM the Producer Settlement Fund made on: | October 17, 2016 |
| Final payments TO a Cooperative Association must be made on: | October 17, 2016 |
| Final payments to Producers must be RECEIVED by: | October 18, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 0.71 | 17.10 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 0.66 | 17.05 |
| New York, NY | 3.15 | (0.10) | 0.61 | 17.00 |
| Long Valley, NJ | 3.10 | (0.15) | 0.56 | 16.95 |
| Philadelphia, PA | 3.05 | (0.20) | 0.51 | 16.90 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 0.46 | 16.85 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 0.36 | 16.75 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.26 | 16.65 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.16 | 16.55 |
| Middlebury, VT | 2.60 | (0.65) | 0.06 | 16.45 |
| Syracuse, NY | 2.50 | (0.75) | (0.04) | 16.35 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | (0.14) | 16.25 |
| Watertown/Rochester, NY | 2.30 | (0.95) | (0.24) | 16.15 |
| Buffalo, NY | 2.20 | (1.05) | (0.34) | 16.05 |
| Jamestown, NY | 2.10 | (1.15) | (0.44) | 15.95 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.71 % |
| | True Protein | 3.07 % |
| | Other Solids | 5.71 % |

Estimated Marketwide Utilization for OCTOBER 2016:

| | | |
|-----------------------|------|-----------|
| | Skim | Butterfat |
| Class I | 37% | 19% |
| Classes II, III, & IV | 63% | 81% |



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

OCTOBER 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 33.8 | 758,498,453 | \$19.85 |
| Class II | 24.0 | 539,364,362 | 14.09 |
| Class III | 25.3 | 567,757,965 | 14.82 |
| Class IV | 16.9 | 379,482,154 | 13.66 |
| Total Producer Milk | 100.0 | 2,245,102,934 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|---------|---------------------------------------|--------------|
| Producer Price Differential | \$1.41 | Protein Price | \$2.2975 /lb |
| Class III Price (@ 3.5% Butterfat) | \$14.82 | Butterfat Price | 2.0493 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.23 | Other Solids Price | 0.1351 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$17.32 | Nonfat Solids Price | 0.7469 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 742,363,237 | \$12.03 | 89,306,297.41 | |
| Butterfat | 16,135,216 | 2.3548 | 37,995,206.64 | |
| Less: Location Adjustment to Handlers | | | (2,833,501.30) | \$124,468,002.75 |
| Class II— Butterfat | 31,440,229 | 2.0563 | 64,650,542.91 | |
| Nonfat Solids | 46,941,886 | 0.7933 | 37,238,998.12 | 101,889,541.03 |
| Class III— Butterfat | 26,395,100 | 2.0493 | 54,091,478.46 | |
| Protein | 17,843,208 | 2.2975 | 40,994,770.45 | |
| Other Solids | 32,235,828 | 0.1351 | 4,355,060.37 | 99,441,309.28 |
| Class IV— Butterfat | 12,349,951 | 2.0493 | 25,308,754.60 | |
| Nonfat Solids | 33,930,277 | 0.7469 | 25,342,523.92 | 50,651,278.52 |
| Total Classified Value | | | | \$376,450,131.58 |
| Add: Overage—All Classes | | | | 47,739.57 |
| Inventory Reclassification—All Classes | | | | (198,076.86) |
| Other Source Receipts | 734,646 Pounds | | | 27,021.79 |
| Total Pool Value | | | | \$376,326,816.08 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (357,293,109.81) |
| Total PPD Value Before Adjustments | | | | \$19,033,706.27 |
| Add: Location Adjustment to Producers | | | | 12,710,693.41 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 906,359.73 |
| Less: Producer Settlement Fund—Reserve | | | | (984,449.43) |
| Total Pool Milk & PPD Value | 2,245,837,580 Producer pounds | | | \$31,666,309.98 |
| Producer Price Differential | | \$1.41 | | |
| Statistical Uniform Price | | \$16.23 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

| | |
|---|---------------------|
| <u>Payment Dates for the Month of:</u> | <u>OCTOBER 2016</u> |
| Payments TO the Producer Settlement Fund due on: | November 16, 2016 |
| Payments FROM the Producer Settlement Fund made on: | November 17, 2016 |
| Final payments TO a Cooperative Association must be made on: | November 17, 2016 |
| Final payments to Producers must be RECEIVED by: | November 18, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.41 | 16.23 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.36 | 16.18 |
| New York, NY | 3.15 | (0.10) | 1.31 | 16.13 |
| Long Valley, NJ | 3.10 | (0.15) | 1.26 | 16.08 |
| Philadelphia, PA | 3.05 | (0.20) | 1.21 | 16.03 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.16 | 15.98 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.06 | 15.88 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.96 | 15.78 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.86 | 15.68 |
| Middlebury, VT | 2.60 | (0.65) | 0.76 | 15.58 |
| Syracuse, NY | 2.50 | (0.75) | 0.66 | 15.48 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.56 | 15.38 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.46 | 15.28 |
| Buffalo, NY | 2.20 | (1.05) | 0.36 | 15.18 |
| Jamestown, NY | 2.10 | (1.15) | 0.26 | 15.08 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.84 % |
| | True Protein | 3.16 % |
| | Other Solids | 5.73 % |

Estimated Marketwide Utilization for NOVEMBER 2016:

| | | |
|-----------------------|------|-----------|
| | Skim | Butterfat |
| Class I | 36% | 19% |
| Classes II, III, & IV | 64% | 81% |



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

NOVEMBER 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 34.6 | 752,915,843 | \$18.03 |
| Class II | 22.4 | 486,670,057 | 14.60 |
| Class III | 26.3 | 571,592,823 | 16.76 |
| Class IV | 16.7 | 363,428,456 | 13.76 |
| Total Producer Milk | 100.0 | 2,174,607,179 | |

| Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>) | | Class III & Producer Component Prices | |
|---|-----------------|---------------------------------------|--------------|
| Producer Price Differential | (\$0.42) | Protein Price | \$2.8085 /lb |
| Class III Price (@ 3.5% Butterfat) | \$16.76 | Butterfat Price | 2.1044 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$16.34 | Other Solids Price | 0.1750 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$17.77 | Nonfat Solids Price | 0.7367 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|--------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 736,394,451 | \$11.04 | 81,297,947.39 | |
| Butterfat | 16,521,392 | 2.1074 | 34,817,181.50 | |
| Less: Location Adjustment to Handlers | | | (2,846,174.94) | \$113,268,953.97 |
| Class II— Butterfat | 29,814,299 | 2.1114 | 62,949,910.87 | |
| Nonfat Solids | 42,439,222 | 0.8300 | 35,224,554.26 | 98,174,465.13 |
| Class III— Butterfat | 26,214,918 | 2.1044 | 55,166,673.45 | |
| Protein | 18,069,257 | 2.8085 | 50,747,508.29 | |
| Other Solids | 32,648,490 | 0.1750 | 5,713,485.90 | 111,627,667.64 |
| Class IV— Butterfat | 12,737,148 | 2.1044 | 26,804,054.26 | |
| Nonfat Solids | 32,623,890 | 0.7367 | 24,034,019.79 | 50,838,074.05 |
| Total Classified Value | | | | \$373,909,160.79 |
| Add: Overage—All Classes | | | | 97,371.71 |
| Inventory Reclassification—All Classes | | | | 204,582.73 |
| Other Source Receipts | 278,669 Pounds | | | 2,551.76 |
| Total Pool Value | | | | \$374,213,666.99 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (395,531,622.65) |
| Total PPD Value Before Adjustments | | | | (\$21,317,955.66) |
| Add: Location Adjustment to Producers | | | | 12,325,457.87 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 809,496.72 |
| Less: Producer Settlement Fund—Reserve | | | | (951,519.52) |
| Total Pool Milk & PPD Value | 2,174,885,848 Producer pounds | | | (\$9,134,520.59) |
| Producer Price Differential | | (\$0.42) | | |
| Statistical Uniform Price | | \$16.34 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

| | |
|---|----------------------|
| <u>Payment Dates for the Month of:</u> | <u>NOVEMBER 2016</u> |
| Payments TO the Producer Settlement Fund due on: | December 15, 2016 |
| Payments FROM the Producer Settlement Fund made on: | December 16, 2016 |
| Final payments TO a Cooperative Association must be made on: | December 16, 2016 |
| Final payments to Producers must be RECEIVED by: | December 19, 2016 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | (0.42) | 16.34 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | (0.47) | 16.29 |
| New York, NY | 3.15 | (0.10) | (0.52) | 16.24 |
| Long Valley, NJ | 3.10 | (0.15) | (0.57) | 16.19 |
| Philadelphia, PA | 3.05 | (0.20) | (0.62) | 16.14 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | (0.67) | 16.09 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | (0.77) | 15.99 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | (0.87) | 15.89 |
| Albany/Binghamton, NY | 2.70 | (0.55) | (0.97) | 15.79 |
| Middlebury, VT | 2.60 | (0.65) | (1.07) | 15.69 |
| Syracuse, NY | 2.50 | (0.75) | (1.17) | 15.59 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | (1.27) | 15.49 |
| Watertown/Rochester, NY | 2.30 | (0.95) | (1.37) | 15.39 |
| Buffalo, NY | 2.20 | (1.05) | (1.47) | 15.29 |
| Jamestown, NY | 2.10 | (1.15) | (1.57) | 15.19 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.92 % |
| | True Protein | 3.18 % |
| | Other Solids | 5.75 % |

Estimated Marketwide Utilization for DECEMBER 2016:

| | Skim | Butterfat |
|-----------------------|------|-----------|
| Class I | 35% | 18% |
| Classes II, III, & IV | 65% | 82% |



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

DECEMBER 2016 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 34.6 | 784,957,265 | \$20.13 |
| Class II | 21.5 | 487,905,032 | 15.26 |
| Class III | 25.2 | 572,103,220 | 17.40 |
| Class IV | 18.7 | 422,559,290 | 14.97 |
| Total Producer Milk | 100.0 | 2,267,524,807 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) | | Class III & Producer Component Prices | |
|--|----------------|---------------------------------------|--------------|
| Producer Price Differential | \$0.28 | Protein Price | \$2.6922 /lb |
| Class III Price (@ 3.5% Butterfat) | \$17.40 | Butterfat Price | 2.3354 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$17.68 | Other Solids Price | 0.2063 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$19.28 | Nonfat Solids Price | 0.7822 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|--|-------------------------------|--------------------|-----------------|-------------------------|
| | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— Skim | 767,872,656 | \$13.09 | 100,514,530.67 | |
| Butterfat | 17,084,609 | 2.1429 | 36,610,608.63 | |
| Less: Location Adjustment to Handlers | | | (2,897,626.21) | \$134,227,513.12 |
| Class II— Butterfat | 28,819,371 | 2.3424 | 67,506,494.66 | |
| Nonfat Solids | 42,665,174 | 0.8133 | 34,699,586.06 | 102,206,080.72 |
| Class III— Butterfat | 27,270,185 | 2.3354 | 63,686,790.05 | |
| Protein | 18,091,981 | 2.6922 | 48,707,231.28 | |
| Other Solids | 32,593,115 | 0.2063 | 6,723,959.63 | 119,117,980.96 |
| Class IV— Butterfat | 16,650,533 | 2.3354 | 38,885,654.78 | |
| Nonfat Solids | 37,773,281 | 0.7822 | 29,546,260.39 | 68,431,915.17 |
| Total Classified Value | | | | \$423,983,489.97 |
| Add: Overage—All Classes | | | | 49,359.10 |
| Inventory Reclassification—All Classes | | | | 497,971.76 |
| Other Source Receipts | 493,953 Pounds | | | 14,555.25 |
| Total Pool Value | | | | \$424,545,376.08 |
| Less: Producer Component Valuations @ Class III Component Prices | | | | (430,753,603.41) |
| Total PPD Value Before Adjustments | | | | (\$6,208,227.33) |
| Add: Location Adjustment to Producers | | | | 12,867,008.02 |
| One-half Unobligated Balance—Producer Settlement Fund | | | | 805,376.43 |
| Less: Producer Settlement Fund—Reserve | | | | (1,113,704.49) |
| Total Pool Milk & PPD Value | 2,268,018,760 Producer pounds | | | \$6,350,452.63 |
| Producer Price Differential | | \$0.28 | | |
| Statistical Uniform Price | | \$17.68 | | |

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

DECEMBER 2016

| | |
|---|------------------|
| Payments TO the Producer Settlement Fund due on: | January 17, 2017 |
| Payments FROM the Producer Settlement Fund made on: | January 18, 2017 |
| Final payments TO a Cooperative Association must be made on: | January 18, 2017 |
| Final payments to Producers must be RECEIVED by: | January 19, 2017 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential* | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 0.28 | 17.68 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 0.23 | 17.63 |
| New York, NY | 3.15 | (0.10) | 0.18 | 17.58 |
| Long Valley, NJ | 3.10 | (0.15) | 0.13 | 17.53 |
| Philadelphia, PA | 3.05 | (0.20) | 0.08 | 17.48 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 0.03 | 17.43 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | (0.07) | 17.33 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | (0.17) | 17.23 |
| Albany/Binghamton, NY | 2.70 | (0.55) | (0.27) | 17.13 |
| Middlebury, VT | 2.60 | (0.65) | (0.37) | 17.03 |
| Syracuse, NY | 2.50 | (0.75) | (0.47) | 16.93 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | (0.57) | 16.83 |
| Watertown/Rochester, NY | 2.30 | (0.95) | (0.67) | 16.73 |
| Buffalo, NY | 2.20 | (1.05) | (0.77) | 16.63 |
| Jamestown, NY | 2.10 | (1.15) | (0.87) | 16.53 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.96 % |
| | True Protein | 3.18 % |
| | Other Solids | 5.75 % |

Estimated Marketwide Utilization for JANUARY 2017:

| | Skim | Butterfat |
|-----------------------|------|-----------|
| Class I | 34% | 17% |
| Classes II, III, & IV | 66% | 83% |