

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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DECEMBER 2013 POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	38.2	814,457,060	\$23.62	
Class II	22.2	473,843,172	21.66	
Class III	27.3	582,676,205	18.95	
Class IV	12.3	263,371,566	21.54	
Total Producer Milk	100.0	2,134,348,003		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$2.84	Protein Price	\$3.5390 /lb	
Class III Price (@ 3.5% Butterfat)	\$18.95	Butterfat Price	1.7672 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$21.79	Other Solids Price	0.3826 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$23.15	Nonfat Solids Price	1.7680 /lb	

COMPLITATION OF PRODUCER PRICE DIFFERENTIAL		
	COMPLITATION OF	DIECEDENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	797,796,602	\$18.56	148,071,049.33	
	Butterfat	16,660,458	1.6311	27,174,873.04	
Less:	: Location Adjustment to Handlers			(2,726,126.69)	\$172,519,795.68
Class II—	Butterfat	27,765,005	1.7742	49,260,671.84	
	Nonfat Solids	41,234,668	1.7789	73,352,350.90	122,613,022.74
Class III—	Butterfat	25,756,017	1.7672	45,516,033.23	
	Protein	18,452,459	3.5390	65,303,252.43	
	Other Solids	33,062,035	0.3826	12,649,534.59	123,468,820.25
Class IV—	Butterfat	13,046,338	1.7672	23,055,488.51	
	Nonfat Solids	23,131,576	1.7680	40,896,626.36	63,952,114.87
Total Clas	sified Value				\$482,553,753.54
Add:	: Overage—All Classes				197,711.21
	Inventory Reclassification—All Cla	asses			88,165.05
	Other Source Receipts	1,901,842 P	ounds		93,186.64
Total Pool	l Value				\$482,932,816.44
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(433,567,189.76)
Total PPD	Value Before Adjustments				\$49,365,626.68
Add:	Location Adjustment to Producers	3			11,317,733.44
	One-half Unobligated Balance—F	Producer Settlement	Fund		964,485.20
Less:	: Producer Settlement Fund—Rese	erve			(978,349.66)
Total Pool	I Milk & PPD Value	2,136,249,845 P	roducer pounds		\$60,669,495.66

Producer Price Differential \$2.84
Statistical Uniform Price \$21.79

Payment Schedule

Payment Dates for the Month of:

DECEMBER 2013

Payments **TO** the Producer Settlement Fund due on:

January 15, 2014

Payments FROM the Producer Settlement Fund made on:

January 16, 2014

Final payments **TO** a Cooperative Association must be made on:

January 16, 2014

Final payments to Producers must be **RECEIVED** by:

January 17, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
Locations	Dilleterillai	Adjustment		
Destan MA	2.05		er hundredweight	
Boston, MA	3.25	0.00	2.84	21.79
Newport News/Portsmouth, VA	3.20	(0.05)	2.79	21.74
New York, NY	3.15	(0.10)	2.74	21.69
Long Valley, NJ	3.10	(0.15)	2.69	21.64
Philadelphia, PA	3.05	(0.20)	2.64	21.59
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.59	21.54
Frederick, MD/New Holland, PA	2.90	(0.35)	2.49	21.44
Mt. Holly Springs, PA	2.80	(0.45)	2.39	21.34
Albany/Binghamton, NY	2.70	(0.55)	2.29	21.24
Middlebury, VT	2.60	(0.65)	2.19	21.14
Syracuse, NY	2.50	(0.75)	2.09	21.04
St. Albans/Swanton, VT	2.40	(0.85)	1.99	20.94
Watertown/Rochester, NY	2.30	(0.95)	1.89	20.84
Buffalo, NY	2.20	(1.05)	1.79	20.74
Jamestown, NY	2.10	(1.15)	1.69	20.64

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.90 %
	True Protein	3.18 %
	Other Solids	5.71 %
Estimated Marketwide Utilization for JANUARY 2014:		
	Skim	Butterfat
Class I	38%	18%
Classes II, III, & IV	62%	82%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.