



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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OCTOBER 2013 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	40.2	825,554,841	\$22.45
Class II	26.0	534,333,532	20.56
Class III	26.5	542,872,904	18.22
Class IV	7.3	149,278,324	20.17
Total Producer Milk	100.0	2,052,039,601	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.66	Protein Price	\$3.4107 /lb
Class III Price (@ 3.5% Butterfat)	\$18.22	Butterfat Price	1.6638 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.88	Other Solids Price	0.3852 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.92	Nonfat Solids Price	1.6521 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	809,431,605	\$17.80	144,078,825.69	
Butterfat	16,123,236	1.5052	24,268,694.83	
Less: Location Adjustment to Handlers			(2,779,902.56)	\$165,567,617.99
Class II— Butterfat	30,863,154	1.6708	51,566,157.72	
Nonfat Solids	46,258,156	1.6944	78,379,819.56	129,945,977.28
Class III— Butterfat	23,180,186	1.6638	38,567,193.45	
Protein	17,029,683	3.4107	58,083,139.80	
Other Solids	30,781,347	0.3852	11,856,974.91	108,507,308.16
Class IV— Butterfat	8,046,814	1.6638	13,388,289.12	
Nonfat Solids	12,956,741	1.6521	21,405,831.80	34,794,120.92
Total Classified Value				\$438,815,024.35
Add: Overage—All Classes				146,684.71
Inventory Reclassification—All Classes				87,046.63
Other Source Receipts	677,122 Pounds			31,487.64
Total Pool Value				\$439,080,243.33
Less: Producer Component Valuations @ Class III Component Prices				(395,177,568.14)
Total PPD Value Before Adjustments				\$43,902,675.19
Add: Location Adjustment to Producers				10,790,020.92
One-half Unobligated Balance—Producer Settlement Fund				906,261.20
Less: Producer Settlement Fund—Reserve				(996,692.50)
Total Pool Milk & PPD Value	2,052,716,723 Producer pounds			\$54,602,264.81
Producer Price Differential		\$2.66		
Statistical Uniform Price		\$20.88		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>OCTOBER 2013</u>
Payments TO the Producer Settlement Fund due on:	November 15, 2013
Payments FROM the Producer Settlement Fund made on:	November 18, 2013
Final payments TO a Cooperative Association must be made on:	November 18, 2013
Final payments to Producers must be RECEIVED by:	November 19, 2013

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.66	20.88
Newport News/Portsmouth, VA	3.20	(0.05)	2.61	20.83
New York, NY	3.15	(0.10)	2.56	20.78
Long Valley, NJ	3.10	(0.15)	2.51	20.73
Philadelphia, PA	3.05	(0.20)	2.46	20.68
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.41	20.63
Frederick, MD/New Holland, PA	2.90	(0.35)	2.31	20.53
Mt. Holly Springs, PA	2.80	(0.45)	2.21	20.43
Albany/Binghamton, NY	2.70	(0.55)	2.11	20.33
Middlebury, VT	2.60	(0.65)	2.01	20.23
Syracuse, NY	2.50	(0.75)	1.91	20.13
St. Albans/Swanton, VT	2.40	(0.85)	1.81	20.03
Watertown/Rochester, NY	2.30	(0.95)	1.71	19.93
Buffalo, NY	2.20	(1.05)	1.61	19.83
Jamestown, NY	2.10	(1.15)	1.51	19.73

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.81 %
	True Protein	3.14 %
	Other Solids	5.69 %

Estimated Marketwide Utilization for NOVEMBER 2013:

	Skim	Butterfat
Class I	42%	20%
Classes II, III, & IV	58%	80%