

Agricultural Marketing Service Dairy Programs

## **FEDERAL MILK ORDER No. 1**

# **Northeast Marketing Area**

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JUNE 2013
POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	33.7	722,876,577	\$22.18	
Class II	26.3	564,046,784	19.14	
Class III	25.5	548,456,621	18.02	
Class IV	14.5	311,199,637	18.88	
Total Producer Milk	100.0	2,146,579,619		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$2.18	Protein Price	\$3.3455 /lb	
Class III Price (@ 3.5% Butterfat)	\$18.02	Butterfat Price	1.6599 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.20	Other Solids Price	0.3859 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$20.46	Nonfat Solids Price	1.5048 /lb	

COMPUTA	ATION OF PRODUCER PRICE DI	FFERENTIAL			
		<b>Product Pounds</b>	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	709,288,056	\$16.34	115,897,668.35	_
	Butterfat	13,588,521	1.8325	24,900,964.73	
Less	Location Adjustment to Handlers			(2,412,736.31)	\$138,385,896.75
Class II—	Butterfat	31,026,582	1.6669	51,718,209.51	
	Nonfat Solids	48,328,231	1.5322	74,048,515.56	125,766,725.07
Class III—	Butterfat	22,253,056	1.6599	36,937,847.64	
	Protein	16,424,612	3.3455	54,948,539.44	
	Other Solids	31,346,260	0.3859	12,096,521.73	103,982,908.81
Class IV—	Butterfat	11,395,901	1.6599	18,916,056.04	
	Nonfat Solids	27,148,813	1.5048	40,853,533.80	59,769,589.84
Total Clas	sified Value				\$427,905,120.47
Add:	: Overage—All Classes				11,894.33
	Inventory Reclassification—All Cl	asses			(200,254.39)
	Other Source Receipts	270,190 P	ounds		9,124.31
Total Pool	l Value				\$427,725,884.72
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(392,397,835.22)
Total PPD	Value Before Adjustments				\$35,328,049.50
Add:	: Location Adjustment to Producers	S			11,259,583.41
	One-half Unobligated Balance—F	Producer Settlement	Fund		1,112,074.92
Less:	Producer Settlement Fund—Reset	erve			(898,381.93)
Total Dool	I Milk & PPD Value	2,146,849,809 P	roducer pounds		\$46,801,325.90

Producer Price Differential \$2.18 Statistical Uniform Price \$20.20

## **Payment Schedule**

# **Payment Dates for the Month of:**

**JUNE 2013** 

Payments **TO** the Producer Settlement Fund due on:

July 16, 2013

Payments **FROM** the Producer Settlement Fund made on:

July 17, 2013

Final payments **TO** a Cooperative Association must be made on:

July 17, 2013

Final payments to Producers must be **RECEIVED** by:

July 18, 2013

# Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	2.18	20.20
Newport News/Portsmouth, VA	3.20	(0.05)	2.13	20.15
New York, NY	3.15	(0.10)	2.08	20.10
Long Valley, NJ	3.10	(0.15)	2.03	20.05
Philadelphia, PA	3.05	(0.20)	1.98	20.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.93	19.95
Frederick, MD/New Holland, PA	2.90	(0.35)	1.83	19.85
Mt. Holly Springs, PA	2.80	(0.45)	1.73	19.75
Albany/Binghamton, NY	2.70	(0.55)	1.63	19.65
Middlebury, VT	2.60	(0.65)	1.53	19.55
Syracuse, NY	2.50	(0.75)	1.43	19.45
St. Albans/Swanton, VT	2.40	(0.85)	1.33	19.35
Watertown/Rochester, NY	2.30	(0.95)	1.23	19.25
Buffalo, NY	2.20	(1.05)	1.13	19.15
Jamestown, NY	2.10	(1.15)	1.03	19.05

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

#### **Selected Pool Statistics**

Average test of producer receipts:	Butterfat	3.65 %
	True Protein	2.99 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for JULY 2013:		
	Skim	Butterfat
Class I	37%	19%
Classes II, III, & IV	63%	81%

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.