

Agricultural Marketing Service Dairy Programs

## FEDERAL MILK ORDER No. 1

# **Northeast Marketing Area**

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com Alexandria: P.O. Box 25828

Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

### **MAY 2013** POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	35.6	813,380,937	\$21.01
Class II	26.4	603,074,884	18.43
Class III	23.5	535,190,453	18.52
Class IV	14.5	331,595,762	18.89
Total Producer Milk	100.0	2,283,242,036	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$1.26	Protein Price	\$3.3597 /lb	
Class III Price (@ 3.5% Butterfat)	\$18.52	Butterfat Price	1.7884 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	<del>\$</del> 19.78	Other Solids Price	0.3887 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$20.29	Nonfat Solids Price	1.4549 /lb	
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#### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		<b>Product Pounds</b>	Price per cwt./lb.	Component Value	<b>Total Value</b>
Class I—	Skim	798,417,769	\$15.14	120,880,450.23	
	Butterfat	14,963,168	1.8280	27,352,671.10	
Less:	: Location Adjustment to Handlers			(2,715,651.60)	\$145,517,469.70
Class II—	Butterfat	31,907,118	1.7954	57,286,039.68	
	Nonfat Solids	52,230,301	1.3989	73,064,968.09	130,351,007.77
Class III—	Butterfat	23,100,808	1.7884	41,313,485.04	
	Protein	16,180,045	3.3597	54,360,097.20	
	Other Solids	30,668,143	0.3887	11,920,707.20	107,594,289.44
Class IV—	- Butterfat	14,218,385	1.7884	25,428,159.73	
	Nonfat Solids	28,969,370	1.4549	42,147,536.39	67,575,696.12
Total Clas	ssified Value				\$451,038,463.03
Add:	: Overage—All Classes				217,335.51
	Inventory Reclassification—All Cla	asses			50,585.63
	Other Source Receipts	569,160 P	ounds		10,464.42
Total Pool	l Value				\$451,316,848.59
Less:	: Producer Component Valuations	@ Class III Compone	ent Prices		(434,423,114.79)
Total PPD	Value Before Adjustments				\$16,893,733.80
Add:	: Location Adjustment to Producers	3			11,891,071.30
	One-half Unobligated Balance—F	Producer Settlement	Fund		1,061,020.76
Less:	: Producer Settlement Fund—Rese	erve			(1,069,804.77)
Total Pool	I Milk & PPD Value	2,283,811,196 P	roducer pounds		\$28,776,021.09

**Producer Price Differential** \$1.26 **Statistical Uniform Price** \$19.78

## **Payment Schedule**

# **Payment Dates for the Month of:**

**MAY 2013** 

Payments **TO** the Producer Settlement Fund due on:

June 14, 2013

Payments FROM the Producer Settlement Fund made on:

June 17, 2013

Final payments **TO** a Cooperative Association must be made on:

June 17, 2013

Final payments to Producers must be **RECEIVED** by:

June 18, 2013

# Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	1.26	19.78
Newport News/Portsmouth, VA	3.20	(0.05)	1.21	19.73
New York, NY	3.15	(0.10)	1.16	19.68
Long Valley, NJ	3.10	(0.15)	1.11	19.63
Philadelphia, PA	3.05	(0.20)	1.06	19.58
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.01	19.53
Frederick, MD/New Holland, PA	2.90	(0.35)	0.91	19.43
Mt. Holly Springs, PA	2.80	(0.45)	0.81	19.33
Albany/Binghamton, NY	2.70	(0.55)	0.71	19.23
Middlebury, VT	2.60	(0.65)	0.61	19.13
Syracuse, NY	2.50	(0.75)	0.51	19.03
St. Albans/Swanton, VT	2.40	(0.85)	0.41	18.93
Watertown/Rochester, NY	2.30	(0.95)	0.31	18.83
Buffalo, NY	2.20	(1.05)	0.21	18.73
Jamestown, NY	2.10	(1.15)	0.11	18.63

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

#### **Selected Pool Statistics**

Average test of producer receipts:	Butterfat	3.69 %
	True Protein	3.03 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for JUNE 2013:		
	Skim	Butterfat
Class I	38%	19%
Classes II, III, & IV	62%	81%

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.