



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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OCTOBER 2012 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	42.8	867,747,054	\$22.13
Class II	26.5	537,481,591	18.44
Class III	23.9	484,462,368	21.02
Class IV	6.8	137,570,311	18.54
Total Producer Milk	100.0	2,027,261,324	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	(\$0.24)	Protein Price	\$3.7278 /lb
Class III Price (@ 3.5% Butterfat)	\$21.02	Butterfat Price	2.1136 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.78	Other Solids Price	0.4340 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.98	Nonfat Solids Price	1.2828 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	851,157,445	\$15.56	132,440,098.44	
Butterfat	16,589,609	2.0333	33,731,651.98	
Less: Location Adjustment to Handlers			(2,968,878.26)	\$163,202,872.10
Class II— Butterfat	30,104,170	2.1206	63,838,902.92	
Nonfat Solids	46,801,479	1.2689	59,386,396.72	123,225,299.64
Class III— Butterfat	21,839,762	2.1136	46,160,520.97	
Protein	15,126,781	3.7278	56,389,614.23	
Other Solids	27,583,002	0.4340	11,971,022.87	114,521,158.07
Class IV— Butterfat	8,497,342	2.1136	17,959,982.01	
Nonfat Solids	11,899,606	1.2828	15,264,814.60	33,224,796.61
Total Classified Value				\$434,174,126.42
Add: Overage—All Classes				163,498.63
Inventory Reclassification—All Classes				639,141.53
Other Source Receipts	291,629 Pounds			3,492.80
Total Pool Value				\$434,980,259.38
Less: Producer Component Valuations @ Class III Component Prices				(450,368,254.97)
Total PPD Value Before Adjustments				(\$15,387,995.59)
Add: Location Adjustment to Producers				10,564,099.38
One-half Unobligated Balance—Producer Settlement Fund				785,979.67
Less: Producer Settlement Fund—Reserve				(828,210.57)
Total Pool Milk & PPD Value	2,027,552,953 Producer pounds			(\$4,866,127.11)
Producer Price Differential		(\$0.24)		
Statistical Uniform Price		\$20.78		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

OCTOBER 2012

Payments TO the Producer Settlement Fund due on:	November 15, 2012
Payments FROM the Producer Settlement Fund made on:	November 16, 2012
Final payments TO a Cooperative Association must be made on:	November 16, 2012
Final payments to Producers must be RECEIVED by:	November 19, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	(0.24)	20.78
Newport News/Portsmouth, VA	3.20	(0.05)	(0.29)	20.73
New York, NY	3.15	(0.10)	(0.34)	20.68
Long Valley, NJ	3.10	(0.15)	(0.39)	20.63
Philadelphia, PA	3.05	(0.20)	(0.44)	20.58
Agawam, MA/Baltimore, MD	3.00	(0.25)	(0.49)	20.53
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.59)	20.43
Mt. Holly Springs, PA	2.80	(0.45)	(0.69)	20.33
Albany/Binghamton, NY	2.70	(0.55)	(0.79)	20.23
Middlebury, VT	2.60	(0.65)	(0.89)	20.13
Syracuse, NY	2.50	(0.75)	(0.99)	20.03
St. Albans/Swanton, VT	2.40	(0.85)	(1.09)	19.93
Watertown/Rochester, NY	2.30	(0.95)	(1.19)	19.83
Buffalo, NY	2.20	(1.05)	(1.29)	19.73
Jamestown, NY	2.10	(1.15)	(1.39)	19.63

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.80 %
	True Protein	3.14 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for NOVEMBER 2012:

	Skim	Butterfat
Class I	43%	21%
Classes II, III, & IV	57%	79%