

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com Alexandria: P.O. Box 25828

Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

APRIL 2012 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	37.0	776,957,450	\$18.91
Class II	24.1	506,080,450	16.20
Class III	23.1	486,565,960	15.72
Class IV	15.8	333,027,331	14.80
Total Producer Milk	100.0	2,102,631,191	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$1.48	Protein Price	\$2.6568 /lb	
Class III Price (@ 3.5% Butterfat)	\$15.72	Butterfat Price	1.5645 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.20	Other Solids Price	0.4048 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.73	Nonfat Solids Price	1.0728 /lb	
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COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	762,640,075	\$13.95	106,388,290.46	
	Butterfat	14,317,375	1.5564	22,283,562.45	
Less	Location Adjustment to Handlers			(2,577,308.82)	\$126,094,544.11
Class II—	Butterfat	29,508,965	1.5715	46,373,338.51	
	Nonfat Solids	43,634,621	1.2322	53,766,579.96	100,139,918.47
Class III—	Butterfat	20,599,447	1.5645	32,227,834.84	
	Protein	14,823,598	2.6568	39,383,335.18	
	Other Solids	27,876,875	0.4048	11,284,559.00	82,895,729.02
Class IV—	Butterfat	13,703,836	1.5645	21,439,651.41	
	Nonfat Solids	29,294,825	1.0728	31,427,488.26	52,867,139.67
Total Clas	sified Value				\$361,997,331.27
Add:	Overage—All Classes				7,869.97
	Inventory Reclassification—All Cl	asses			77,270.81
	Other Source Receipts	3,320,134 P	ounds		61,345.58
Total Pool	Value				\$362,143,817.63
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(341,682,481.39)
Total PPD	Value Before Adjustments				\$20,461,336.24
Add:	Location Adjustment to Producers	3			10,753,089.90
	One-half Unobligated Balance—F	Producer Settlement	Fund		859,963.68
Less:	Producer Settlement Fund—Rese	erve			(906,310.26)
Total Poo	Milk & PPD Value	2,105,951,325 P	roducer pounds		\$31,168,079.56
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Producer Price Differential \$1.48 **Statistical Uniform Price** \$17.20

(Selected pool and price statistics on reverse side)

Payment Schedule

Payment Dates for the Month of:

APRIL 2012

Payments **TO** the Producer Settlement Fund due on:

May 15, 2012

Payments FROM the Producer Settlement Fund made on:

May 16, 2012

Final payments **TO** a Cooperative Association must be made on:

May 16, 2012

Final payments to Producers must be *RECEIVED* by:

May 17, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	1.48	17.20
Newport News/Portsmouth, VA	3.20	(0.05)	1.43	17.15
New York, NY	3.15	(0.10)	1.38	17.10
Long Valley, NJ	3.10	(0.15)	1.33	17.05
Philadelphia, PA	3.05	(0.20)	1.28	17.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.23	16.95
Frederick, MD/New Holland, PA	2.90	(0.35)	1.13	16.85
Mt. Holly Springs, PA	2.80	(0.45)	1.03	16.75
Albany/Binghamton, NY	2.70	(0.55)	0.93	16.65
Middlebury, VT	2.60	(0.65)	0.83	16.55
Syracuse, NY	2.50	(0.75)	0.73	16.45
St. Albans/Swanton, VT	2.40	(0.85)	0.63	16.35
Watertown/Rochester, NY	2.30	(0.95)	0.53	16.25
Buffalo, NY	2.20	(1.05)	0.43	16.15
Jamestown, NY	2.10	(1.15)	0.33	16.05

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat True Protein	3.72 % 3.05 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for MAY 2012:		
	Skim	Butterfat
Class I	38%	18%
Classes II, III, & IV	62%	82%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.