

Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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JANUARY 2012 POOL PRICE ANNOUNCEMENT

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Minimum **Producer Milk** Percent Pounds **Class Price** Class I 41.2 852,848,141 \$22.05 Class II 477,688,652 23.1 17.67 Class III 23.3 481,369,505 17.05 Class IV 12.4 256,093,095 16.56 **Total Producer Milk** 100.0 2,067,999,393

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$2.32	Protein Price	\$2.7326 /lb
Class III Price (@ 3.5% Butterfat)	\$17.05	Butterfat Price	1.7178 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$19.37	Other Solids Price	0.5032 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$20.26	Nonfat Solids Price	1.2141 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	837,271,818	\$16.42	137,480,032.52	
	Butterfat	15,576,323	1.7720	27,601,244.36	
Less:	Location Adjustment to Handlers			(2,850,201.18)	\$162,231,075.74
Class II—	Butterfat	28,553,974	1.7248	49,249,894.36	
	Nonfat Solids	41,430,693	1.3389	55,471,554.91	104,721,449.27
Class III—	Butterfat	20,930,198	1.7178	35,953,894.11	
	Protein	15,028,769	2.7326	41,067,614.18	
	Other Solids	27,556,684	0.5032	13,866,523.36	90,888,031.65
Class IV—	Butterfat	13,697,180	1.7178	23,529,015.84	
	Nonfat Solids	22,375,022	1.2141	27,165,514.22	50,694,530.06
Total Clas	sified Value				\$408,535,086.72
Add:	Overage—All Classes				26,629.81
	Inventory Reclassification—All Cla	asses			34,384.09
	Other Source Receipts	2,608,796 F	Pounds		93,911.35
Total Pool	Value				\$408,690,011.97
Less:	Less: Producer Component Valuations @ Class III Component Prices				
Total PPD	Value Before Adjustments				\$37,593,358.93
Add:	Location Adjustment to Producers	5			10,540,241.07
	One-half Unobligated Balance—Producer Settlement Fund				
Less:	Producer Settlement Fund—Rese	rve			(909,656.07)
Total Pool	Milk & PPD Value	2,070,608,189 F	Producer pounds		\$48,038,110.06
	Producer Price Differential		\$2.32		
	Statistical Uniform Price		\$19.37		

(Selected pool and price statistics on reverse side)

Payment Schedule			
Payment Dates for the Month of:	JANUARY 2012		
Payments TO the Producer Settlement Fund due on:	February 15, 2012		
Payments FROM the Producer Settlement Fund made on:	February 16, 2012		
Final payments TO a Cooperative Association must be made on:	February 16, 2012		
Final payments to Producers must be RECEIVED by:	February 17, 2012		

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweigh	t
Boston, MA	3.25	0.00	2.32	19.37
Newport News/Portsmouth, VA	3.20	(0.05)	2.27	19.32
New York, NY	3.15	(0.10)	2.22	19.27
Long Valley, NJ	3.10	(0.15)	2.17	19.22
Philadelphia, PA	3.05	(0.20)	2.12	19.17
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.07	19.12
Frederick, MD/New Holland, PA	2.90	(0.35)	1.97	19.02
Mt. Holly Springs, PA	2.80	(0.45)	1.87	18.92
Albany/Binghamton, NY	2.70	(0.55)	1.77	18.82
Middlebury, VT	2.60	(0.65)	1.67	18.72
Syracuse, NY	2.50	(0.75)	1.57	18.62
St. Albans/Swanton, VT	2.40	(0.85)	1.47	18.52
Watertown/Rochester, NY	2.30	(0.95)	1.37	18.42
Buffalo, NY	2.20	(1.05)	1.27	18.32
Jamestown, NY	2.10	(1.15)	1.17	18.22

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat True Protein Other Solids	3.81 % 3.11 % 5.76 %
Estimated Marketwide Utilization for FEBRUARY 2012:		
	Skim	Butterfat
Class I	41%	16%
Classes II, III, & IV	59%	84%