

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com Alexandria: P.O. Box 25828

Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

JANUARY 2012 POOL PRICE ANNOUNCEMENT

		Minimum
Percent	Pounds	Class Price
41.2	852,848,141	\$22.05
23.1	477,688,652	17.67
23.3	481,369,505	17.05
12.4	256,093,095	16.56
100.0	2,067,999,393	
	41.2 23.1 23.3 12.4	41.2 852,848,141 23.1 477,688,652 23.3 481,369,505 12.4 256,093,095

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$2.32	Protein Price	\$2.7326 /lb
Class III Price (@ 3.5% Butterfat)	\$17.05	Butterfat Price	1.7178 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$19.3 7	Other Solids Price	0.5032 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$20.26	Nonfat Solids Price	1.2141 /lb
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COMPLIE	TION OF DOO	DIFFFRENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	837,271,818	\$16.42	137,480,032.52	
	Butterfat	15,576,323	1.7720	27,601,244.36	
Less:	Location Adjustment to Handlers			(2,850,201.18)	\$162,231,075.74
Class II—	Butterfat	28,553,974	1.7248	49,249,894.36	
	Nonfat Solids	41,430,693	1.3389	55,471,554.91	104,721,449.27
Class III—	Butterfat	20,930,198	1.7178	35,953,894.11	
	Protein	15,028,769	2.7326	41,067,614.18	
	Other Solids	27,556,684	0.5032	13,866,523.36	90,888,031.65
Class IV—	Butterfat	13,697,180	1.7178	23,529,015.84	
	Nonfat Solids	22,375,022	1.2141	27,165,514.22	50,694,530.06
Total Clas	sified Value				\$408,535,086.72
Add:	Overage—All Classes				26,629.81
	Inventory Reclassification—All Cl	asses			34,384.09
	Other Source Receipts	2,608,796 P	ounds		93,911.35
Total Pool	Value				\$408,690,011.97
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(371,096,653.04)
Total PPD	Value Before Adjustments				\$37,593,358.93
Add:	Location Adjustment to Producers	3			10,540,241.07
	One-half Unobligated Balance—F	Producer Settlement I	Fund		814,166.13
Less:	Producer Settlement Fund—Rese	erve			(909,656.07)
Total Poo	Milk & PPD Value	2,070,608,189 P	roducer pounds		\$48,038,110.06

Producer Price Differential \$2.32 **Statistical Uniform Price** \$19.37

Payment Dates for the Month of:

JANUARY 2012

Payments TO the Producer Settlement Fund due on:

February 15, 2012

Payments FROM the Producer Settlement Fund made on:

February 16, 2012

Final payments **TO** a Cooperative Association must be made on:

February 16, 2012

Final payments to Producers must be **RECEIVED** by:

February 17, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	•
Boston, MA	3.25	0.00	2.32	19.37
Newport News/Portsmouth, VA	3.20	(0.05)	2.27	19.32
New York, NY	3.15	(0.10)	2.22	19.27
Long Valley, NJ	3.10	(0.15)	2.17	19.22
Philadelphia, PA	3.05	(0.20)	2.12	19.17
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.07	19.12
Frederick, MD/New Holland, PA	2.90	(0.35)	1.97	19.02
Mt. Holly Springs, PA	2.80	(0.45)	1.87	18.92
Albany/Binghamton, NY	2.70	(0.55)	1.77	18.82
Middlebury, VT	2.60	(0.65)	1.67	18.72
Syracuse, NY	2.50	(0.75)	1.57	18.62
St. Albans/Swanton, VT	2.40	(0.85)	1.47	18.52
Watertown/Rochester, NY	2.30	(0.95)	1.37	18.42
Buffalo, NY	2.20	(1.05)	1.27	18.32
Jamestown, NY	2.10	(1.15)	1.17	18.22

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat True Protein Other Solids	3.81 % 3.11 % 5.76 %
Estimated Marketwide Utilization for FEBRUARY 2012:	Skim	Butterfat
Class I Classes II, III, & IV	41% 59%	16% 84%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



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FEBRUARY 2012 **POOL PRICE ANNOUNCEMENT**

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	39.9	790,479,040	\$20.28
Class II	24.8	491,687,414	16.94
Class III	23.5	465,371,766	16.06
Class IV	11.8	232,665,212	15.92
Total Producer Milk	100.0	1,980,203,432	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$2.03	Protein Price	\$2.6627 /lb
Class III Price (@ 3.5% Butterfat)	\$16.06	Butterfat Price	1.5739 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.09	Other Solids Price	0.4541 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.82	Nonfat Solids Price	1.1993 /lb

COMPLITATION OF PRODUCER PRICE DIFFERENTIAL		
		DDICE DIEEEDENTIAL

776,122,056 14,356,984 3 28,008,629	\$14.67 1.7495	113,857,105.62 25,117,543.51 (2,663,566.13)	\$136,311,083.09
28,008,629			\$136 311 <u>083 00</u>
28,008,629	1 5000	(2,663,566.13)	\$136 311 083 00
, ,	1 5000		Ψ130,311,003.09
40 505 050	1.5809	44,278,841.58	
42,595,358	1.3133	55,940,483.71	100,219,325.29
20,506,700	1.5739	32,275,495.15	
14,276,229	2.6627	38,013,314.97	
26,583,399	0.4541	12,071,521.51	82,360,331.63
12,222,907	1.5739	19,237,633.33	
20,272,272	1.1993	24,312,535.84	43,550,169.17
			\$362,440,909.18
			23,484.25
Classes			(63,654.04)
2,775,913 P	ounds		72,062.00
			\$362,472,801.39
@ Class III Compone	ent Prices		(332,387,443.91)
			\$30,085,357.48
rs			10,100,674.39
Producer Settlement I	Fund		953,020.40
serve			(884,571.59)
1,982,979,345 P	roducer pounds		\$40,254,480.68
	14,276,229 26,583,399 12,222,907 20,272,272 Classes 2,775,913 P s @ Class III Components Producer Settlement	14,276,229 2.6627 26,583,399 0.4541 12,222,907 1.5739 20,272,272 1.1993 Classes 2,775,913 Pounds s @ Class III Component Prices	14,276,229 2.6627 38,013,314.97 26,583,399 0.4541 12,071,521.51 12,222,907 1.5739 19,237,633.33 20,272,272 1.1993 24,312,535.84 Classes 2,775,913 Pounds S @ Class III Component Prices Producer Settlement Fund Serve

Producer Price Differential \$2.03 **Statistical Uniform Price** \$18.09

Payment Dates for the Month of:

FEBRUARY 2012

Payments TO the Producer Settlement Fund due on:

March 15, 2012

Payments FROM the Producer Settlement Fund made on:

March 16, 2012

Final payments **TO** a Cooperative Association must be made on:

March 16, 2012

Final payments to Producers must be *RECEIVED* by:

March 19, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	2.03	18.09
Newport News/Portsmouth, VA	3.20	(0.05)	1.98	18.04
New York, NY	3.15	(0.10)	1.93	17.99
Long Valley, NJ	3.10	(0.15)	1.88	17.94
Philadelphia, PA	3.05	(0.20)	1.83	17.89
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.78	17.84
Frederick, MD/New Holland, PA	2.90	(0.35)	1.68	17.74
Mt. Holly Springs, PA	2.80	(0.45)	1.58	17.64
Albany/Binghamton, NY	2.70	(0.55)	1.48	17.54
Middlebury, VT	2.60	(0.65)	1.38	17.44
Syracuse, NY	2.50	(0.75)	1.28	17.34
St. Albans/Swanton, VT	2.40	(0.85)	1.18	17.24
Watertown/Rochester, NY	2.30	(0.95)	1.08	17.14
Buffalo, NY	2.20	(1.05)	0.98	17.04
Jamestown, NY	2.10	(1.15)	0.88	16.94

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat	3.79 %
	True Protein	3.08 %
	Other Solids	5.75 %
Estimated Marketwide Utilization for MARCH 2012:		
	Skim	Butterfat
Class I	40%	19%
Classes II, III, & IV	60%	81%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



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MARCH 2012 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	39.8	860,882,955	\$19.55
Class II	25.1	542,660,861	16.59
Class III	22.7	490,377,377	15.72
Class IV	12.4	267,006,890	15.35
Total Producer Milk	100.0	2,160,928,083	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.92	Protein Price	\$2.6571 /lb
Class III Price (@ 3.5% Butterfat)	\$15.72	Butterfat Price	1.5297 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.64	Other Solids Price	0.4239 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.19	Nonfat Solids Price	1.1516 /lb

COMPLIE	TION OF DOO	DIFFFRENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	845,249,126	\$14.21	120,109,900.80	
	Butterfat	15,633,829	1.6680	26,077,226.77	
Less:	Location Adjustment to Handlers			(2,853,045.77)	\$143,334,081.79
Class II—	Butterfat	31,554,041	1.5367	48,489,094.80	
	Nonfat Solids	46,787,594	1.2911	60,407,462.62	108,896,557.42
Class III—	Butterfat	22,369,854	1.5297	34,219,165.68	
	Protein	14,892,723	2.6571	39,571,454.28	
	Other Solids	27,998,579	0.4239	11,868,597.68	85,659,217.64
Class IV—	Butterfat	11,342,444	1.5297	17,350,536.62	
	Nonfat Solids	23,426,754	1.1516	26,978,249.89	44,328,786.51
Total Clas	sified Value				\$382,218,643.36
Add:	Overage—All Classes				29,995.83
	Inventory Reclassification—All Cl	asses			52,746.54
	Other Source Receipts	3,287,915 P	ounds		74,145.09
Total Pool	Value				\$382,375,530.82
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(351,664,548.80)
Total PPD	Value Before Adjustments				\$30,710,982.02
Add:	Location Adjustment to Producers	3			10,978,129.40
	One-half Unobligated Balance—F	Producer Settlement	Fund		811,696.62
Less:	Producer Settlement Fund—Rese	erve			(947,860.81)
Total Pool	Milk & PPD Value	2,164,215,998 P	roducer pounds		\$41,552,947.23
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Producer Price Differential \$1.92 **Statistical Uniform Price** \$17.64

Payment Dates for the Month of:

MARCH 2012

Payments **TO** the Producer Settlement Fund due on:

April 16, 2012

Payments FROM the Producer Settlement Fund made on:

April 17, 2012

Final payments *TO* a Cooperative Association must be made on:

April 17, 2012

Final payments to Producers must be **RECEIVED** by:

April 18, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	1.92	17.64
Newport News/Portsmouth, VA	3.20	(0.05)	1.87	17.59
New York, NY	3.15	(0.10)	1.82	17.54
Long Valley, NJ	3.10	(0.15)	1.77	17.49
Philadelphia, PA	3.05	(0.20)	1.72	17.44
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.67	17.39
Frederick, MD/New Holland, PA	2.90	(0.35)	1.57	17.29
Mt. Holly Springs, PA	2.80	(0.45)	1.47	17.19
Albany/Binghamton, NY	2.70	(0.55)	1.37	17.09
Middlebury, VT	2.60	(0.65)	1.27	16.99
Syracuse, NY	2.50	(0.75)	1.17	16.89
St. Albans/Swanton, VT	2.40	(0.85)	1.07	16.79
Watertown/Rochester, NY	2.30	(0.95)	0.97	16.69
Buffalo, NY	2.20	(1.05)	0.87	16.59
Jamestown, NY	2.10	(1.15)	0.77	16.49

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat True Protein	3.74 % 3.05 %
	Other Solids	5.76 %
Estimated Marketwide Utilization for APRIL 2012:		
	Skim	Butterfat
Class I	38%	18%
Classes II, III, & IV	62%	82%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



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APRIL 2012 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	37.0	776,957,450	\$18.91
Class II	24.1	506,080,450	16.20
Class III	23.1	486,565,960	15.72
Class IV	15.8	333,027,331	14.80
Total Producer Milk	100.0	2,102,631,191	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.48	Protein Price	\$2.6568 /lb
Class III Price (@ 3.5% Butterfat)	\$15.72	Butterfat Price	1.5645 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.20	Other Solids Price	0.4048 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.73	Nonfat Solids Price	1.0728 /lb
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COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	762,640,075	\$13.95	106,388,290.46	
	Butterfat	14,317,375	1.5564	22,283,562.45	
Less	Location Adjustment to Handlers			(2,577,308.82)	\$126,094,544.11
Class II—	Butterfat	29,508,965	1.5715	46,373,338.51	
	Nonfat Solids	43,634,621	1.2322	53,766,579.96	100,139,918.47
Class III—	Butterfat	20,599,447	1.5645	32,227,834.84	
	Protein	14,823,598	2.6568	39,383,335.18	
	Other Solids	27,876,875	0.4048	11,284,559.00	82,895,729.02
Class IV—	Butterfat	13,703,836	1.5645	21,439,651.41	
	Nonfat Solids	29,294,825	1.0728	31,427,488.26	52,867,139.67
Total Clas	sified Value				\$361,997,331.27
Add:	Overage—All Classes				7,869.97
	Inventory Reclassification—All Cla	asses			77,270.81
	Other Source Receipts	3,320,134 F	ounds		61,345.58
Total Pool	l Value				\$362,143,817.63
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(341,682,481.39)
Total PPD	Value Before Adjustments				\$20,461,336.24
Add:	Location Adjustment to Producers	3			10,753,089.90
	One-half Unobligated Balance—F	Producer Settlement	Fund		859,963.68
Less:	Producer Settlement Fund—Rese	erve			(906,310.26)
Total Poo	l Milk & PPD Value	2,105,951,325 F	roducer pounds		\$31,168,079.56
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Producer Price Differential \$1.48 **Statistical Uniform Price** \$17.20

Payment Dates for the Month of:

APRIL 2012

Payments **TO** the Producer Settlement Fund due on:

May 15, 2012

Payments FROM the Producer Settlement Fund made on:

May 16, 2012

Final payments **TO** a Cooperative Association must be made on:

May 16, 2012

Final payments to Producers must be *RECEIVED* by:

May 17, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	Billororida		er hundredweight	
Boston, MA	3.25	0.00	1.48	17.20
Newport News/Portsmouth, VA	3.20	(0.05)	1.43	17.15
New York, NY	3.15	(0.10)	1.38	17.10
Long Valley, NJ	3.10	(0.15)	1.33	17.05
Philadelphia, PA	3.05	(0.20)	1.28	17.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.23	16.95
Frederick, MD/New Holland, PA	2.90	(0.35)	1.13	16.85
Mt. Holly Springs, PA	2.80	(0.45)	1.03	16.75
Albany/Binghamton, NY	2.70	(0.55)	0.93	16.65
Middlebury, VT	2.60	(0.65)	0.83	16.55
Syracuse, NY	2.50	(0.75)	0.73	16.45
St. Albans/Swanton, VT	2.40	(0.85)	0.63	16.35
Watertown/Rochester, NY	2.30	(0.95)	0.53	16.25
Buffalo, NY	2.20	(1.05)	0.43	16.15
Jamestown, NY	2.10	(1.15)	0.33	16.05

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat True Protein	3.72 % 3.05 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for MAY 2012:		
	Skim	Butterfat
Class I	38%	18%
Classes II, III, & IV	62%	82%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



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Alexandria, VA 22313-5828

MAY 2012 POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	38.5	825,203,211	\$19.10	
Class II	26.1	558,198,451	15.19	
Class III	23.4	501,534,840	15.23	
Class IV	12.0	257,692,268	13.55	
Total Producer Milk	100.0	2,142,628,770		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Boston) Class III & Producer Component Price	
Producer Price Differential	\$1.56	Protein Price	\$2.7344 /lb
Class III Price (@ 3.5% Butterfat)	\$15.23	Butterfat Price	1.4462 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.79	Other Solids Price	0.3500 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.13	Nonfat Solids Price	0.9774 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Price per cwt./lb.	Component Value	Total Value
\$14.01	113,505,093.14	
1.5958	23,986,852.79	
	(2,749,893.48)	\$134,742,052.46
1.4532	45,287,282.10	
1.1633	55,960,271.99	101,247,554.09
1.4462	30,545,372.44	
2.7344	41,300,711.22	
0.3500	10,070,124.05	81,916,207.71
1.4462	16,186,817.65	
0.9774	22,017,023.80	38,203,841.45
		\$356,109,655.71
		31,451.76
		(50,326.26)
Pounds		80,532.24
		\$356,171,313.45
onent Prices		(333,675,744.16)
		\$22,495,569.29
		10,986,245.71
nt Fund		895,704.62
		(897,155.92)
Producer pounds		\$33,480,363.70
	Producer pounds	Producer pounds

Producer Price Differential \$1.56 **Statistical Uniform Price** \$16.79

(Selected pool and price statistics on reverse side)

Payment Dates for the Month of:

MAY 2012

Payments TO the Producer Settlement Fund due on:

June 15, 2012

Payments **FROM** the Producer Settlement Fund made on:

June 18, 2012

Final payments **TO** a Cooperative Association must be made on:

June 18, 2012

Final payments to Producers must be **RECEIVED** by:

June 19, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected	DW are at alt	A .!'	Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
			er hundredweight	
Boston, MA	3.25	0.00	1.56	16.79
Newport News/Portsmouth, VA	3.20	(0.05)	1.51	16.74
New York, NY	3.15	(0.10)	1.46	16.69
Long Valley, NJ	3.10	(0.15)	1.41	16.64
Philadelphia, PA	3.05	(0.20)	1.36	16.59
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.31	16.54
Frederick, MD/New Holland, PA	2.90	(0.35)	1.21	16.44
Mt. Holly Springs, PA	2.80	(0.45)	1.11	16.34
Albany/Binghamton, NY	2.70	(0.55)	1.01	16.24
Middlebury, VT	2.60	(0.65)	0.91	16.14
Syracuse, NY	2.50	(0.75)	0.81	16.04
St. Albans/Swanton, VT	2.40	(0.85)	0.71	15.94
Watertown/Rochester, NY	2.30	(0.95)	0.61	15.84
Buffalo, NY	2.20	(1.05)	0.51	15.74
Jamestown, NY	2.10	(1.15)	0.41	15.64

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat	3.66 %
	True Protein	3.02 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for JUNE 2012:		
	Skim	Butterfat
Class I	38%	19%
Classes II, III, & IV	62%	81%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

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Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

Albany:

Alexandria:

P.O. Box 25828

JUNE 2012 POOL PRICE ANNOUNCEMENT

		Minimum
Percent	Pounds	Class Price
38.1	772,509,250	\$18.49
26.9	543,838,368	14.32
24.2	490,539,629	15.63
10.8	218,013,528	13.24
100.0	2,024,900,775	
	38.1 26.9 24.2 10.8	38.1 772,509,250 26.9 543,838,368 24.2 490,539,629 10.8 218,013,528

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Con	nponent Prices
Producer Price Differential	\$0.95	Protein Price	\$2.8952 /lb
Class III Price (@ 3.5% Butterfat)	\$15.63	Butterfat Price	1.4866 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.58	Other Solids Price	0.3113 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.76	Nonfat Solids Price	0.9252 /lb
, g			

COMPLITATION OF PRODUCER PRICE DIFFERENTIAL		
	COMPLITATION OF	DIECEDENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	757,897,732	\$13.86	105,044,625.66	
	Butterfat	14,611,518	1.4604	21,338,660.89	
Less:	Location Adjustment to Handlers			(2,587,538.31)	\$123,795,748.30
Class II—	Butterfat	29,777,101	1.4936	44,475,078.05	
	Nonfat Solids	46,731,146	1.0467	48,913,490.53	93,388,568.58
Class III—	Butterfat	20,564,154	1.4866	30,570,671.33	
	Protein	14,604,055	2.8952	42,281,660.04	
	Other Solids	28,136,447	0.3113	8,758,876.00	81,611,207.37
Class IV—	Butterfat	8,184,462	1.4866	12,167,021.22	
	Nonfat Solids	19,106,034	0.9252	17,676,902.64	29,843,923.86
Total Clas	sified Value				\$328,639,448.11
Add:	Overage—All Classes				12,207.74
	Inventory Reclassification—All Cla	asses			211,541.74
	Other Source Receipts	3,287,298 P	ounds		50,568.07
Total Pool	Value				\$328,913,765.66
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(320,173,602.93)
Total PPD	Value Before Adjustments				\$8,740,162.73
Add:	Location Adjustment to Producers	3			10,538,144.66
	One-half Unobligated Balance—P	roducer Settlement	Fund		889,249.63
Less:	Producer Settlement Fund—Rese	erve			(899,770.35)
Total Pool	Milk & PPD Value	2,028,188,073 P	roducer pounds		\$19,267,786.67

Producer Price Differential \$0.95 **Statistical Uniform Price** \$16.58

Payment Dates for the Month of:

JUNE 2012

Payments **TO** the Producer Settlement Fund due on:

July 16, 2012

Payments FROM the Producer Settlement Fund made on:

July 17, 2012

Final payments **TO** a Cooperative Association must be made on:

July 17, 2012

Final payments to Producers must be **RECEIVED** by:

July 18, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	0.95	16.58
Newport News/Portsmouth, VA	3.20	(0.05)	0.90	16.53
New York, NY	3.15	(0.10)	0.85	16.48
Long Valley, NJ	3.10	(0.15)	0.80	16.43
Philadelphia, PA	3.05	(0.20)	0.75	16.38
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.70	16.33
Frederick, MD/New Holland, PA	2.90	(0.35)	0.60	16.23
Mt. Holly Springs, PA	2.80	(0.45)	0.50	16.13
Albany/Binghamton, NY	2.70	(0.55)	0.40	16.03
Middlebury, VT	2.60	(0.65)	0.30	15.93
Syracuse, NY	2.50	(0.75)	0.20	15.83
St. Albans/Swanton, VT	2.40	(0.85)	0.10	15.73
Watertown/Rochester, NY	2.30	(0.95)	0.00	15.63
Buffalo, NY	2.20	(1.05)	(0.10)	15.53
Jamestown, NY	2.10	(1.15)	(0.20)	15.43

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat	3.61 %
	True Protein	2.99 %
	Other Solids	5.77 %
Estimated Marketwide Utilization for JULY 2012:		
	Skim	Butterfat
Class I	38%	19%
Classes II, III, & IV	62%	81%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



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Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

JULY 2012 POOL PRICE ANNOUNCEMENT

		Minimum
Percent	Pounds	Class Price
37.3	759,816,881	\$18.76
28.3	576,419,013	14.51
24.1	491,920,151	16.68
10.3	209,660,536	14.45
100.0	2,037,816,581	
	37.3 28.3 24.1 10.3	37.3 759,816,881 28.3 576,419,013 24.1 491,920,151 10.3 209,660,536

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Con	nponent Prices
Producer Price Differential	\$0.58	Protein Price	\$3.0430 /lb
Class III Price (@ 3.5% Butterfat)	\$16.68	Butterfat Price	1.6556 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.26	Other Solids Price	0.3123 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.27	Nonfat Solids Price	0.9965 /lb
1	·		

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	745,238,424	\$14.03	104,556,950.89	
	Butterfat	14,578,457	1.4919	21,749,600.00	
Less:	Location Adjustment to Handlers			(2,574,998.70)	\$123,731,552.20
Class II—	Butterfat	29,393,115	1.6626	48,868,993.00	
	Nonfat Solids	49,389,584	1.0011	49,443,912.56	98,312,905.56
Class III—	Butterfat	20,182,025	1.6556	33,413,360.56	
	Protein	14,482,112	3.0430	44,069,066.86	
	Other Solids	28,153,024	0.3123	8,792,189.39	86,274,616.81
Class IV—	Butterfat	8,782,164	1.6556	14,539,750.71	
	Nonfat Solids	18,174,195	0.9965	18,110,585.30	32,650,336.01
Total Clas	sified Value				\$340,969,410.58
Add:	Overage—All Classes				24,498.76
	Inventory Reclassification—All Cl	asses			388,701.99
	Other Source Receipts	3,067,120 P	ounds		29,795.76
Total Pool	Value				\$341,412,407.09
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(340,068,704.25)
Total PPD	Value Before Adjustments				\$1,343,702.84
Add:	Location Adjustment to Producers	3			10,616,794.21
	One-half Unobligated Balance—F	Producer Settlement	Fund		827,187.49
Less:	Producer Settlement Fund—Rese	erve			(950,559.14)
Total Pool	Milk & PPD Value	2,040,883,701 P	roducer pounds		\$11,837,125.40
			· ·		

Producer Price Differential \$0.58 **Statistical Uniform Price** \$17.26

(Selected pool and price statistics on reverse side)

Payment Dates for the Month of:

JULY 2012

Payments **TO** the Producer Settlement Fund due on:

August 15, 2012

Payments FROM the Producer Settlement Fund made on:

August 16, 2012

Final payments **TO** a Cooperative Association must be made on:

August 16, 2012

Final payments to Producers must be **RECEIVED** by:

August 17, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	0.58	17.26
Newport News/Portsmouth, VA	3.20	(0.05)	0.53	17.21
New York, NY	3.15	(0.10)	0.48	17.16
Long Valley, NJ	3.10	(0.15)	0.43	17.11
Philadelphia, PA	3.05	(0.20)	0.38	17.06
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.33	17.01
Frederick, MD/New Holland, PA	2.90	(0.35)	0.23	16.91
Mt. Holly Springs, PA	2.80	(0.45)	0.13	16.81
Albany/Binghamton, NY	2.70	(0.55)	0.03	16.71
Middlebury, VT	2.60	(0.65)	(0.07)	16.61
Syracuse, NY	2.50	(0.75)	(0.17)	16.51
St. Albans/Swanton, VT	2.40	(0.85)	(0.27)	16.41
Watertown/Rochester, NY	2.30	(0.95)	(0.37)	16.31
Buffalo, NY	2.20	(1.05)	(0.47)	16.21
Jamestown, NY	2.10	(1.15)	(0.57)	16.11

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat	3.58 %
	True Protein	2.95 %
	Other Solids	5.76 %
Estimated Marketwide Utilization for AUGUST 2012:		
	Skim	Butterfat
Class I	41%	20%
Classes II, III, & IV	59%	80%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



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Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

AUGUST 2012 POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	39.6	810,430,058	\$19.80	
Class II	29.8	609,579,127	15.64	
Class III	24.1	492,104,118	17.73	
Class IV	6.5	131,963,721	15.76	
Total Producer Milk	100.0	2,044,077,024		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.67	Protein Price	\$3.1211 /lb
Class III Price (@ 3.5% Butterfat)	\$17.73	Butterfat Price	1.8339 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.40	Other Solids Price	0.3462 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.57	Nonfat Solids Price	1.0756 /lb

COMPLITATION OF PRODUCER PRICE DIFFERENTIAL		
	COMPLITATION OF	DIECEDENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	794,903,556	\$14.46	114,943,054.20	
Butterfat	15,526,502	1.6711	25,946,337.49	
Less: Location Adjustment to Handl	lers		(2,731,522.82)	\$138,157,868.84
Class II— Butterfat	30,538,248	1.8409	56,217,860.80	
Nonfat Solids	52,491,150	1.0589	55,582,878.77	111,800,739.57
Class III— Butterfat	20,989,012	1.8339	38,491,749.11	
Protein	14,607,163	3.1211	45,590,416.43	
Other Solids	28,149,091	0.3462	9,745,215.29	93,827,380.83
Class IV— Butterfat	6,656,352	1.8339	12,207,083.95	
Nonfat Solids	11,387,508	1.0756	12,248,403.62	24,455,487.57
Total Classified Value				\$368,241,476.81
Add: Overage—All Classes				35,744.94
Inventory Reclassification—A	II Classes			538,247.13
Other Source Receipts	4,575,908 P	ounds		64,676.86
Total Pool Value				\$368,880,145.74
Less: Producer Component Valuation	ons @ Class III Compone	ent Prices		(365,852,140.78)
Total PPD Value Before Adjustments				\$3,028,004.96
Add: Location Adjustment to Produ	icers			10,737,445.68
One-half Unobligated Balance	e-Producer Settlement F	- und		909,698.07
Less: Producer Settlement Fund—F	Reserve			(949,174.09)
Total Pool Milk & PPD Value	2,048,652,932 P			\$13,725,974.62

Producer Price Differential \$0.67 **Statistical Uniform Price** \$18.40

Payment Dates for the Month of:

AUGUST 2012

Payments **TO** the Producer Settlement Fund due on:

September 14, 2012

Payments **FROM** the Producer Settlement Fund made on:

September 17, 2012

Final payments **TO** a Cooperative Association must be made on:

September 17, 2012

Final payments to Producers must be **RECEIVED** by:

September 18, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	0.67	18.40
Newport News/Portsmouth, VA	3.20	(0.05)	0.62	18.35
New York, NY	3.15	(0.10)	0.57	18.30
Long Valley, NJ	3.10	(0.15)	0.52	18.25
Philadelphia, PA	3.05	(0.20)	0.47	18.20
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.42	18.15
Frederick, MD/New Holland, PA	2.90	(0.35)	0.32	18.05
Mt. Holly Springs, PA	2.80	(0.45)	0.22	17.95
Albany/Binghamton, NY	2.70	(0.55)	0.12	17.85
Middlebury, VT	2.60	(0.65)	0.02	17.75
Syracuse, NY	2.50	(0.75)	(80.0)	17.65
St. Albans/Swanton, VT	2.40	(0.85)	(0.18)	17.55
Watertown/Rochester, NY	2.30	(0.95)	(0.28)	17.45
Buffalo, NY	2.20	(1.05)	(0.38)	17.35
Jamestown, NY	2.10	(1.15)	(0.48)	17.25

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat	3.61 %
	True Protein	2.98 %
	Other Solids	5.76 %
Estimated Marketwide Utilization for SEPTEMBER 2012:		
	Skim	Butterfat
Class I	43%	20%
Classes II, III, & IV	57%	80%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



FEDERAL MILK ORDER No. 1

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Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

Alexandria, VA 22313-5828

SEPTEMBER 2012 **POOL PRICE ANNOUNCEMENT**

Minimum
Class Price
\$20.84
17.04
19.00
17.41

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.45	Protein Price	\$3.2521 /lb
Class III Price (@ 3.5% Butterfat)	\$19.00	Butterfat Price	2.0047 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$19.45	Other Solids Price	0.3971 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$20.07	Nonfat Solids Price	1.1969 /lb
Composition (Commander Composition (Composition Composition Compos	V _0.0.		

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	780,077,192	\$14.82	115,607,439.85	
	Butterfat	14,970,768	1.8686	27,974,377.08	
Less:	Location Adjustment to Handlers			(2,675,949.27)	\$140,905,867.70
Class II—	Butterfat	28,253,185	2.0117	56,836,932.28	
	Nonfat Solids	49,689,389	1.1511	57,197,455.67	114,034,387.95
Class III—	Butterfat	20,507,942	2.0047	41,112,271.36	
	Protein	14,040,844	3.2521	45,662,228.76	
	Other Solids	26,224,134	0.3971	10,413,603.64	97,188,103.76
Class IV—	Butterfat	8,407,034	2.0047	16,853,581.03	
	Nonfat Solids	10,566,111	1.1969	12,646,578.26	29,500,159.29
Total Clas	sified Value				\$381,628,518.70
Add:	Overage—All Classes				24,640.79
	Inventory Reclassification—All Cla	asses			327,219.65
	Other Source Receipts	3,375,800 P	ounds		23,278.86
Total Pool	l Value				\$382,003,658.00
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(383,265,866.52)
Total PPD	Value Before Adjustments				(\$1,262,208.52)
Add:	Location Adjustment to Producers	3			10,194,253.85
	One-half Unobligated Balance—F	Producer Settlement	Fund		676,062.95
Less:	Producer Settlement Fund—Rese	erve			(804,259.55)
Total Pool	Milk & PPD Value	1,956,410,820 P	roducer pounds		\$8,803,848.73

Producer Price Differential \$0.45 **Statistical Uniform Price** \$19.45

Payment Dates for the Month of:

SEPTEMBER 2012

Payments **70** the Producer Settlement Fund due on: October 16, 2012

Payments **FROM** the Producer Settlement Fund made on: October 17, 2012

Final payments **70** a Cooperative Association must be made on:

October 17, 2012

Final payments to Producers must be **RECEIVED** by: October 18, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
			er hundredweight	
Boston, MA	3.25	0.00	0.45	19.45
Newport News/Portsmouth, VA	3.20	(0.05)	0.40	19.40
New York, NY	3.15	(0.10)	0.35	19.35
Long Valley, NJ	3.10	(0.15)	0.30	19.30
Philadelphia, PA	3.05	(0.20)	0.25	19.25
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.20	19.20
Frederick, MD/New Holland, PA	2.90	(0.35)	0.10	19.10
Mt. Holly Springs, PA	2.80	(0.45)	0.00	19.00
Albany/Binghamton, NY	2.70	(0.55)	(0.10)	18.90
Middlebury, VT	2.60	(0.65)	(0.20)	18.80
Syracuse, NY	2.50	(0.75)	(0.30)	18.70
St. Albans/Swanton, VT	2.40	(0.85)	(0.40)	18.60
Watertown/Rochester, NY	2.30	(0.95)	(0.50)	18.50
Buffalo, NY	2.20	(1.05)	(0.60)	18.40
Jamestown, NY	2.10	(1.15)	(0.70)	18.30

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat	3.69 %
	True Protein	3.06 %
	Other Solids	5.73 %
Estimated Marketwide Utilization for OCTOBER 2012:		
	Skim	Butterfat
Class I	43%	20%
Classes II, III, & IV	57%	80%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



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Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com Alexandria: P.O. Box 25828

Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

Alexandria, VA 22313-5828

OCTOBER 2012 POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	42.8	867,747,054	\$22.13	
Class II	26.5	537,481,591	18.44	
Class III	23.9	484,462,368	21.02	
Class IV	6.8	137,570,311	18.54	
Total Producer Milk	100.0	2,027,261,324		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	(\$0.24)	Protein Price	\$3.7278 /lb	
Class III Price (@ 3.5% Butterfat)	\$21.02	Butterfat Price	2.1136 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.78	Other Solids Price	0.4340 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.98	Nonfat Solids Price	1.2828 /lb	
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COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	851,157,445	\$15.56	132,440,098.44	
	Butterfat	16,589,609	2.0333	33,731,651.98	
Less:	Location Adjustment to Handlers			(2,968,878.26)	\$163,202,872.10
Class II—	Butterfat	30,104,170	2.1206	63,838,902.92	
	Nonfat Solids	46,801,479	1.2689	59,386,396.72	123,225,299.64
Class III—	Butterfat	21,839,762	2.1136	46,160,520.97	
	Protein	15,126,781	3.7278	56,389,614.23	
	Other Solids	27,583,002	0.4340	11,971,022.87	114,521,158.07
Class IV—	Butterfat	8,497,342	2.1136	17,959,982.01	
	Nonfat Solids	11,899,606	1.2828	15,264,814.60	33,224,796.61
Total Clas	sified Value				\$434,174,126.42
Add:	: Overage—All Classes				163,498.63
	Inventory Reclassification—All Cl	asses			639,141.53
	Other Source Receipts	291,629 P	ounds		3,492.80
Total Pool	l Value				\$434,980,259.38
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(450,368,254.97)
Total PPD	Value Before Adjustments				(\$15,387,995.59)
Add:	Location Adjustment to Producers	3			10,564,099.38
	One-half Unobligated Balance—F	Producer Settlement	Fund		785,979.67
Less:	Producer Settlement Fund—Rese	erve			(828,210.57)
Total Pool	I Milk & PPD Value	2,027,552,953 P	Producer pounds		(\$4,866,127.11)

Producer Price Differential (\$0.24)**Statistical Uniform Price** \$20.78

Payment Dates for the Month of:

OCTOBER 2012

Payments TO the Producer Settlement Fund due on:

November 15, 2012

Payments FROM the Producer Settlement Fund made on:

November 16, 2012

Final payments **TO** a Cooperative Association must be made on:

November 16, 2012

Final payments to Producers must be **RECEIVED** by:

November 19, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected	DW and the	A all and an a	Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
5			er hundredweight	
Boston, MA	3.25	0.00	(0.24)	20.78
Newport News/Portsmouth, VA	3.20	(0.05)	(0.29)	20.73
New York, NY	3.15	(0.10)	(0.34)	20.68
Long Valley, NJ	3.10	(0.15)	(0.39)	20.63
Philadelphia, PA	3.05	(0.20)	(0.44)	20.58
Agawam, MA/Baltimore, MD	3.00	(0.25)	(0.49)	20.53
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.59)	20.43
Mt. Holly Springs, PA	2.80	(0.45)	(0.69)	20.33
Albany/Binghamton, NY	2.70	(0.55)	(0.79)	20.23
Middlebury, VT	2.60	(0.65)	(0.89)	20.13
Syracuse, NY	2.50	(0.75)	(0.99)	20.03
St. Albans/Swanton, VT	2.40	(0.85)	(1.09)	19.93
Watertown/Rochester, NY	2.30	(0.95)	(1.19)	19.83
Buffalo, NY	2.20	(1.05)	(1.29)	19.73
Jamestown, NY	2.10	(1.15)	(1.39)	19.63

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat	3.80 %
	True Protein	3.14 %
	Other Solids	5.73 %
Estimated Marketwide Utilization for NOVEMBER 2012:		
	Skim	Butterfat
Class I	43%	21%
Classes II, III, & IV	57%	79%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston MA 02111-2671

Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com website: www.fmmone.com

Albany:

NOVEMBER 2012 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	42.9	855,726,520	\$23.95
Class II	24.7	492,492,713	18.81
Class III	23.3	466,060,652	20.83
Class IV	9.1	182,465,925	18.66
Total Producer Milk	100.0	1,996,745,810	
			10.00

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$0.52	Protein Price	\$3.7172 /lb	
Class III Price (@ 3.5% Butterfat)	\$20.83	Butterfat Price	2.0218 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$21.35	Other Solids Price	0.4624 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$22.75	Nonfat Solids Price	1.3330 /lb	
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COMPLIE	TION OF DOO	DIFFFRENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	838,674,710	\$17.02	142,742,435.64	
	Butterfat	17,051,810	2.1496	36,654,570.78	
Less	: Location Adjustment to Handlers			(2,901,091.85)	\$176,495,914.56
Class II—	Butterfat	29,428,749	2.0288	59,705,046.00	
	Nonfat Solids	42,828,482	1.3478	57,724,228.05	117,429,274.05
Class III—	Butterfat	21,414,186	2.0218	43,295,201.24	
	Protein	14,683,488	3.7172	54,581,461.59	
	Other Solids	26,465,978	0.4624	12,237,868.19	110,114,531.02
Class IV—	- Butterfat	9,073,001	2.0218	18,343,793.43	
	Nonfat Solids	16,039,528	1.3330	21,380,690.85	39,724,484.28
Total Clas	sified Value				\$443,764,203.91
Add	: Overage—All Classes				178,196.75
	Inventory Reclassification—All Cl	asses			54,240.79
	Other Source Receipts	373,424 P	ounds		9,372.90
Total Poo	l Value				\$444,006,014.35
Less	: Producer Component Valuations	@ Class III Compone	ent Prices		(443,831,488.31)
Total PPD	Value Before Adjustments				\$174,526.04
Add	: Location Adjustment to Producers	3			10,304,781.59
	One-half Unobligated Balance—F	Producer Settlement	Fund		776,806.85
Less	: Producer Settlement Fund—Rese	erve			(871,094.48)
Total Poo	I Milk & PPD Value	1,997,119,234 P	roducer nounds		\$10,385,020.00

Producer Price Differential \$0.52 Statistical Uniform Price \$21.35

Payment Dates for the Month of:

NOVEMBER 2012

Payments TO the Producer Settlement Fund due on:

December 14, 2012

Payments FROM the Producer Settlement Fund made on:

December 17, 2012

Final payments **TO** a Cooperative Association must be made on:

December 17, 2012

Final payments to Producers must be **RECEIVED** by:

December 18, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected	Differential*	A -1: 1 1	Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	<u>Differential</u>	Price
Paston MA	2.05		er hundredweight	
Boston, MA	3.25	0.00	0.52	21.35
Newport News/Portsmouth, VA	3.20	(0.05)	0.47	21.30
New York, NY	3.15	(0.10)	0.42	21.25
Long Valley, NJ	3.10	(0.15)	0.37	21.20
Philadelphia, PA	3.05	(0.20)	0.32	21.15
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.27	21.10
Frederick, MD/New Holland, PA	2.90	(0.35)	0.17	21.00
Mt. Holly Springs, PA	2.80	(0.45)	0.07	20.90
Albany/Binghamton, NY	2.70	(0.55)	(0.03)	20.80
Middlebury, VT	2.60	(0.65)	(0.13)	20.70
Syracuse, NY	2.50	(0.75)	(0.23)	20.60
St. Albans/Swanton, VT	2.40	(0.85)	(0.33)	20.50
Watertown/Rochester, NY	2.30	(0.95)	(0.43)	20.40
Buffalo, NY	2.20	(1.05)	(0.53)	20.30
Jamestown, NY	2.10	(1.15)	(0.63)	20.20

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat	
	True Protein	3.17 %
	Other Solids	5.72 %
Estimated Marketwide Utilization for DECEMBER 2012:		
	Skim	Butterfat
Class I	42%	21%
Classes II, III, & IV	58%	79%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.



FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com Alexandria: P.O. Box 25828

Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

DECEMBER 2012 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	38.7	834,248,358	\$24.64
Class II	23.2	501,495,417	18.30
Class III	24.9	536,761,537	18.66
Class IV	13.2	284,542,916	17.83
Total Producer Milk	100.0	2,157,048,228	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$1.99	Protein Price	\$3.3113 /lb	
Class III Price (@ 3.5% Butterfat)	\$18.66	Butterfat Price	1.7276 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.65	Other Solids Price	0.4758 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.79	Nonfat Solids Price	1.3569 /lb	
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COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Class I— Skim Butterfat	817,955,679	¢17.00		
Rutterfat		\$17.88	146,250,475.41	
Dutterial	16,292,679	2.1088	34,358,001.48	
Less: Location Adjustment to Handlers	3		(2,849,703.14)	\$177,758,773.76
Class II— Butterfat	28,188,006	1.7346	48,894,915.23	
Nonfat Solids	43,777,567	1.4078	61,630,058.80	110,524,974.03
Class III— Butterfat	24,010,237	1.7276	41,480,085.43	
Protein	16,838,389	3.3113	55,756,957.49	
Other Solids	30,618,422	0.4758	14,568,245.24	111,805,288.16
Class IV— Butterfat	14,409,804	1.7276	24,894,377.39	
Nonfat Solids	24,952,188	1.3569	33,857,623.90	58,752,001.29
Total Classified Value				\$458,841,037.24
Add: Overage—All Classes				43,206.83
Inventory Reclassification—All C	Classes			(284,844.62)
Other Source Receipts	647,139 P	ounds		28,211.02
Total Pool Value				\$458,627,610.47
Less: Producer Component Valuations	@ Class III Compone	ent Prices		(427,025,945.88)
Total PPD Value Before Adjustments				\$31,601,664.59
Add: Location Adjustment to Produce	rs			11,539,564.52
One-half Unobligated Balance—	Producer Settlement	Fund		844,762.27
Less: Producer Settlement Fund—Res	serve			(1,047,853.68)
Total Pool Milk & PPD Value	2,157,695,367 P	roducer pounds		\$42,938,137.70

Producer Price Differential \$1.99 **Statistical Uniform Price** \$20.65

Payment Dates for the Month of:

DECEMBER 2012

Payments **70** the Producer Settlement Fund due on:

January 16, 2013

Payments FROM the Producer Settlement Fund made on:

January 17, 2013

Final payments **TO** a Cooperative Association must be made on:

January 17, 2013

Final payments to Producers must be *RECEIVED* by:

January 18, 2013

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
Locations	dollars per hundredweight			
Boston, MA	3.25	0.00	1.99	20.65
Newport News/Portsmouth, VA	3.20	(0.05)	1.94	20.60
New York, NY	3.15	(0.10)	1.89	20.55
Long Valley, NJ	3.10	(0.15)	1.84	20.50
Philadelphia, PA	3.05	(0.20)	1.79	20.45
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.74	20.40
Frederick, MD/New Holland, PA	2.90	(0.35)	1.64	20.30
Mt. Holly Springs, PA	2.80	(0.45)	1.54	20.20
Albany/Binghamton, NY	2.70	(0.55)	1.44	20.10
Middlebury, VT	2.60	(0.65)	1.34	20.00
Syracuse, NY	2.50	(0.75)	1.24	19.90
St. Albans/Swanton, VT	2.40	(0.85)	1.14	19.80
Watertown/Rochester, NY	2.30	(0.95)	1.04	19.70
Buffalo, NY	2.20	(1.05)	0.94	19.60
Jamestown, NY	2.10	(1.15)	0.84	19.50

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:	Butterfat	3.84 %
	True Protein	3.15 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for JANUARY 2013:		
	Skim	Butterfat
Class I	40%	19%
Classes II, III, & IV	60%	81%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.