

Agricultural Marketing Service Dairy Programs

#### FEDERAL MILK ORDER No. 1

# **Northeast Marketing Area**

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com Alexandria: P.O. Box 25828

Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

#### **NOVEMBER 2011** POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	44.3	844,356,817	\$21.70	_
Class II	23.7	451,265,433	19.26	
Class III	23.6	449,275,864	19.07	
Class IV	8.4	160,248,446	17.87	
Total Producer Milk	100.0	1,905,146,560		
Class IV	8.4	160,248,446		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.16	Protein Price	\$3.2341 /lb
Class III Price (@ 3.5% Butterfat)	\$19.07	Butterfat Price	1.9508 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.23	Other Solids Price	0.4521 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.39	Nonfat Solids Price	1.2716 /lb

COMPLIE	TION OF DOO	DIFFFRENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	827,850,502	\$15.41	127,571,762.36	
	Butterfat	16,506,315	1.9504	32,193,916.78	
Less:	: Location Adjustment to Handlers			(2,852,012.09)	\$156,913,667.06
Class II—	Butterfat	28,727,293	1.9578	56,242,294.27	
	Nonfat Solids	38,977,463	1.4289	55,694,896.89	111,937,191.16
Class III—	Butterfat	19,537,573	1.9508	38,113,897.40	
	Protein	14,057,656	3.2341	45,463,865.32	
	Other Solids	25,573,719	0.4521	11,561,878.38	95,139,641.10
Class IV—	- Butterfat	8,132,287	1.9508	15,864,465.48	
	Nonfat Solids	14,071,557	1.2716	17,893,391.91	33,757,857.39
otal Clas	ssified Value				\$397,748,356.71
Add:	: Overage—All Classes				37,090.85
	Inventory Reclassification—All Cl	asses			113,723.14
	Other Source Receipts	3,994,214 P	ounds		66,229.60
Total Pool	l Value				\$397,965,400.30
Less:	: Producer Component Valuations	@ Class III Compone	ent Prices		(385,475,045.26)
otal PPD	Value Before Adjustments				\$12,490,355.04
Add:	: Location Adjustment to Producers	3			9,605,283.15
	One-half Unobligated Balance—F	Producer Settlement	Fund		880,264.68
Less:	: Producer Settlement Fund—Rese	erve			(829,869.89)
Cotal Pool	I Milk & PPD Value	1,909,140,774 P	Producer nounds		\$22,146,032.98

**Producer Price Differential** \$1.16 **Statistical Uniform Price** \$20.23

### **Payment Schedule**

### Payment Dates for the Month of:

#### **NOVEMBER 2011**

Payments **TO** the Producer Settlement Fund due on:

December 15, 2011

Payments FROM the Producer Settlement Fund made on:

December 16, 2011

Final payments **TO** a Cooperative Association must be made on:

December 16, 2011

Final payments to Producers must be **RECEIVED** by:

December 19, 2011

## Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	1.16	20.23
Newport News/Portsmouth, VA	3.20	(0.05)	1.11	20.18
New York, NY	3.15	(0.10)	1.06	20.13
Long Valley, NJ	3.10	(0.15)	1.01	20.08
Philadelphia, PA	3.05	(0.20)	0.96	20.03
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.91	19.98
Frederick, MD/New Holland, PA	2.90	(0.35)	0.81	19.88
Mt. Holly Springs, PA	2.80	(0.45)	0.71	19.78
Albany/Binghamton, NY	2.70	(0.55)	0.61	19.68
Middlebury, VT	2.60	(0.65)	0.51	19.58
Syracuse, NY	2.50	(0.75)	0.41	19.48
St. Albans/Swanton, VT	2.40	(0.85)	0.31	19.38
Watertown/Rochester, NY	2.30	(0.95)	0.21	19.28
Buffalo, NY	2.20	(1.05)	0.11	19.18
Jamestown, NY	2.10	(1.15)	0.01	19.08

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

#### **Selected Pool Statistics**

Average test of producer receipts:	Butterfat True Protein	3.83 % 3.15 %
	Other Solids	5.73 %
Estimated Marketwide Utilization for DECEMBER 2011:		
	Skim	Butterfat
Class I	44%	21%
Classes II, III, & IV	56%	79%

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.