



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## JULY 2011 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	38.7	772,800,687	\$24.28
Class II	24.6	490,824,308	21.29
Class III	25.3	504,120,590	21.39
Class IV	11.4	228,052,720	20.33
Total Producer Milk	100.0	1,995,798,305	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.37	Protein Price	\$3.8292 /lb
Class III Price (@ 3.5% Butterfat)	\$21.39	Butterfat Price	2.2511 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.76	Other Solids Price	0.3608 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$22.83	Nonfat Solids Price	1.4336 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	758,102,632	\$16.42	124,480,452.17	
Butterfat	14,698,055	2.4095	35,414,963.52	
Less: Location Adjustment to Handlers			(2,614,714.12)	\$157,280,701.64
Class II— Butterfat	29,149,498	2.2581	65,822,481.41	
Nonfat Solids	41,538,471	1.5411	64,014,937.69	129,837,419.10
Class III— Butterfat	18,919,522	2.2511	42,589,735.98	
Protein	14,951,626	3.8292	57,252,766.29	
Other Solids	28,745,866	0.3608	10,371,508.44	110,214,010.71
Class IV— Butterfat	8,721,426	2.2511	19,632,802.07	
Nonfat Solids	19,769,447	1.4336	28,341,479.19	47,974,281.26
<b>Total Classified Value</b>				<b>\$445,306,412.71</b>
Add: Overage—All Classes				17,301.18
Inventory Reclassification—All Classes				(62,644.04)
Other Source Receipts	2,011,587 Pounds			25,760.16
<b>Total Pool Value</b>				<b>\$445,286,830.01</b>
Less: Producer Component Valuations @ Class III Component Prices				(428,319,795.05)
<b>Total PPD Value Before Adjustments</b>				<b>\$16,967,034.96</b>
Add: Location Adjustment to Producers				10,342,514.26
One-half Unobligated Balance—Producer Settlement Fund				983,954.79
Less: Producer Settlement Fund—Reserve				(923,508.40)
<b>Total Pool Milk &amp; PPD Value</b>	1,997,809,892 Producer pounds			<b>\$27,369,995.61</b>
<b>Producer Price Differential</b>		<b>\$1.37</b>		
<b>Statistical Uniform Price</b>		<b>\$22.76</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2011</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	August 16, 2011
Payments <b>FROM</b> the Producer Settlement Fund made on:	August 17, 2011
Final payments <b>TO</b> a Cooperative Association must be made on:	August 17, 2011
Final payments to Producers must be <b>RECEIVED</b> by:	August 18, 2011

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.37	22.76
Newport News/Portsmouth, VA	3.20	(0.05)	1.32	22.71
New York, NY	3.15	(0.10)	1.27	22.66
Long Valley, NJ	3.10	(0.15)	1.22	22.61
Philadelphia, PA	3.05	(0.20)	1.17	22.56
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.12	22.51
Frederick, MD/New Holland, PA	2.90	(0.35)	1.02	22.41
Mt. Holly Springs, PA	2.80	(0.45)	0.92	22.31
Albany/Binghamton, NY	2.70	(0.55)	0.82	22.21
Middlebury, VT	2.60	(0.65)	0.72	22.11
Syracuse, NY	2.50	(0.75)	0.62	22.01
St. Albans/Swanton, VT	2.40	(0.85)	0.52	21.91
Watertown/Rochester, NY	2.30	(0.95)	0.42	21.81
Buffalo, NY	2.20	(1.05)	0.32	21.71
Jamestown, NY	2.10	(1.15)	0.22	21.61

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.58 %
	True Protein	2.96 %
	Other Solids	5.71 %

Estimated Marketwide Utilization for AUGUST 2011:

	Skim	Butterfat
Class I	40%	20%
Classes II, III, & IV	60%	80%