

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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MARCH 2011 POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	41.4	880,662,248	\$21.48	
Class II	24.2	516,239,465	18.83	
Class III	24.1	513,349,073	19.40	
Class IV	10.3	218,440,812	19.41	
Total Producer Milk	100.0	2,128,691,598		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$0.88	Protein Price	\$3.3024 /lb	
Class III Price (@ 3.5% Butterfat)	\$19.40	Butterfat Price	2.2859 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.28	Other Solids Price	0.2665 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.27	Nonfat Solids Price	1.3134 /lb	
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COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	864,632,989	\$13.75	118,887,035.99	
	Butterfat	16,029,259	2.3461	37,606,244.54	
Less:	Location Adjustment to Handlers			(2,970,075.41)	\$153,523,205.28
Class II—	Butterfat	32,309,639	2.2929	74,082,771.24	
	Nonfat Solids	44,422,869	1.2444	55,279,818.20	129,362,589.44
Class III—	Butterfat	20,905,674	2.2859	47,788,280.19	
	Protein	15,868,470	3.3024	52,404,035.29	
	Other Solids	29,386,158	0.2665	7,831,411.15	108,023,726.63
Class IV—	Butterfat	11,442,513	2.2859	26,156,440.47	
	Nonfat Solids	19,014,989	1.3134	24,974,286.56	51,130,727.03
Total Clas	sified Value				\$442,040,248.38
Add:	Overage—All Classes				119,823.70
	Inventory Reclassification—All Cl	asses			103,708.25
	Other Source Receipts	2,432,237 P	ounds		14,705.89
Total Pool	Value				\$442,278,486.22
Less: Producer Component Valuations @ Class III Component Prices					(433,964,627.71)
Total PPD	Value Before Adjustments				\$8,313,858.51
Add:	Location Adjustment to Producers	3			10,780,553.35
	One-half Unobligated Balance—F	Producer Settlement I	Fund		657,657.64
Less:	Producer Settlement Fund—Rese	erve			(998,179.83)
Total Pool	Milk & PPD Value	2,131,123,835 P	roducer pounds		\$18,753,889.67
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Producer Price Differential \$0.88 **Statistical Uniform Price** \$20.28

Payment Schedule

Payment Dates for the Month of:

MARCH 2011

Payments **TO** the Producer Settlement Fund due on:

April 15, 2011

Payments FROM the Producer Settlement Fund made on:

April 18, 2011

Final payments **TO** a Cooperative Association must be made on:

April 18, 2011

Final payments to Producers must be **RECEIVED** by:

April 19, 2011

Producer Price Differential and Statistical Uniform Price, by Location

			Producer	Statistical #
Selected			Price	Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	0.88	20.28
Newport News/Portsmouth, VA	3.20	(0.05)	0.83	20.23
New York, NY	3.15	(0.10)	0.78	20.18
Long Valley, NJ	3.10	(0.15)	0.73	20.13
Philadelphia, PA	3.05	(0.20)	0.68	20.08
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.63	20.03
Frederick, MD/New Holland, PA	2.90	(0.35)	0.53	19.93
Mt. Holly Springs, PA	2.80	(0.45)	0.43	19.83
Albany/Binghamton, NY	2.70	(0.55)	0.33	19.73
Middlebury, VT	2.60	(0.65)	0.23	19.63
Syracuse, NY	2.50	(0.75)	0.13	19.53
St. Albans/Swanton, VT	2.40	(0.85)	0.03	19.43
Watertown/Rochester, NY	2.30	(0.95)	(0.07)	19.33
Buffalo, NY	2.20	(1.05)	(0.17)	19.23
Jamestown, NY	2.10	(1.15)	(0.27)	19.13

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.79 %
	True Protein	3.09 %
	Other Solids	5.75 %
Estimated Marketwide Utilization for APRIL 2011:		
	Skim	Butterfat
Class I	40%	19%
Classes II, III, & IV	60%	81%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.