

Agricultural Marketing Service Dairy Programs

### FEDERAL MILK ORDER No. 1

# **Northeast Marketing Area**

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#### OCTOBER 2010 POOL PRICE ANNOUNCEMENT

		Minimum
Percent	Pounds	Class Price
45.1	894,112,695	\$19.83
24.1	476,408,614	17.57
22.8	451,170,910	16.94
8.0	158,298,075	17.15
100.0	1,979,990,294	
	45.1 24.1 22.8 8.0	45.1 894,112,695 24.1 476,408,614 22.8 451,170,910 8.0 158,298,075

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$1.67	Protein Price	\$2.4739 /lb	
Class III Price (@ 3.5% Butterfat)	\$16.94	Butterfat Price	2.4436 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.61	Other Solids Price	0.1736 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.61	Nonfat Solids Price	0.9896 /lb	
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#### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		<b>Product Pounds</b>	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	877,138,605	\$11.87	104,116,352.41	
	Butterfat	16,974,090	2.3919	40,600,325.87	
Less	: Location Adjustment to Handlers			(3,303,349.18)	\$141,413,329.15
Class II—	Butterfat	31,276,212	2.4506	76,645,485.17	
	Nonfat Solids	40,938,377	1.0356	42,395,783.28	119,041,268.45
Class III—	Butterfat	19,102,219	2.4436	46,678,182.37	
	Protein	14,060,596	2.4739	34,784,508.43	
	Other Solids	25,709,884	0.1736	4,463,235.84	85,925,926.64
Class IV—	Butterfat	7,276,464	2.4436	17,780,767.43	
	Nonfat Solids	13,914,451	0.9896	13,769,740.69	31,550,508.12
Total Clas	sified Value				\$377,931,032.36
Add	: Overage—All Classes				142,970.56
	Inventory Reclassification—All Cl	asses			151,541.52
	Other Source Receipts	157,110 F	Pounds		4,050.42
Total Poo	l Value				\$378,229,594.86
Less: Producer Component Valuations @ Class III Component Prices					(355,172,610.02)
Total PPD	Value Before Adjustments				\$23,056,984.84
Add	Location Adjustment to Producers	5			10,243,614.27
One-half Unobligated Balance—Producer Settlement Fund				756,419.49	
Less	Producer Settlement Fund—Reset	erve			(988,556.91)
Total Poo	l Milk & PPD Value	1,980,147,404 F	Producer pounds		\$33,068,461.69

**Producer Price Differential** \$1.67 **Statistical Uniform Price** \$18.61

### **Payment Schedule**

# **Payment Dates for the Month of:**

OCTOBER 2010

Payments **TO** the Producer Settlement Fund due on:

November 16, 2010

Payments FROM the Producer Settlement Fund made on:

November 17, 2010

Final payments **TO** a Cooperative Association must be made on:

November 17, 2010

Final payments to Producers must be **RECEIVED** by:

November 18, 2010

## Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.67	18.61
Newport News/Portsmouth, VA	3.20	(0.05)	1.62	18.56
New York, NY	3.15	(0.10)	1.57	18.51
Long Valley, NJ	3.10	(0.15)	1.52	18.46
Philadelphia, PA	3.05	(0.20)	1.47	18.41
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.42	18.36
Frederick, MD/New Holland, PA	2.90	(0.35)	1.32	18.26
Mt. Holly Springs, PA	2.80	(0.45)	1.22	18.16
Albany/Binghamton, NY	2.70	(0.55)	1.12	18.06
Middlebury, VT	2.60	(0.65)	1.02	17.96
Syracuse, NY	2.50	(0.75)	0.92	17.86
St. Albans/Swanton, VT	2.40	(0.85)	0.82	17.76
Watertown/Rochester, NY	2.30	(0.95)	0.72	17.66
Buffalo, NY	2.20	(1.05)	0.62	17.56
Jamestown, NY	2.10	(1.15)	0.52	17.46

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

#### **Selected Pool Statistics**

Average test of producer receipts:	Butterfat True Protein	3.77 % 3.13 %
	Other Solids	5.73 %
Estimated Marketwide Utilization for NOVEMBER 2010:		
	Skim	Butterfat
Class I	45%	22%
Classes II, III, & IV	55%	78%

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.