

Agricultural Marketing Service Dairy Programs

### FEDERAL MILK ORDER No. 1

# **Northeast Marketing Area**

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com Alexandria: P.O. Box 25828

Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

### SEPTEMBER 2010 **POOL PRICE ANNOUNCEMENT**

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	45.3	881,180,055	\$18.75
Class II	22.5	437,381,393	17.60
Class III	23.9	464,619,752	16.26
Class IV	8.3	161,691,271	16.76
Total Producer Milk	100.0	1,944,872,471	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$2.07	Protein Price	\$2.3057 /lb	
Class III Price (@ 3.5% Butterfat)	\$16.26	Butterfat Price	2.4044 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.33	Other Solids Price	0.1673 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.84	Nonfat Solids Price	0.9608 /lb	
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#### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		<b>Product Pounds</b>	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	864,965,311	\$12.04	104,141,823.44	
	Butterfat	16,214,744	2.0372	33,032,676.48	
Less:	Location Adjustment to Handlers			(3,214,898.06)	\$133,959,601.88
Class II—	Butterfat	29,140,989	2.4114	70,270,580.84	
	Nonfat Solids	37,086,755	1.0544	39,104,274.45	109,374,855.29
Class III—	Butterfat	17,970,959	2.4044	43,209,373.82	
	Protein	14,191,186	2.3057	32,720,617.56	
	Other Solids	26,435,508	0.1673	4,422,660.49	80,352,651.87
Class IV—	Butterfat	7,683,294	2.4044	18,473,712.12	
	Nonfat Solids	14,011,827	0.9608	13,462,563.39	31,936,275.51
Total Clas	sified Value				\$355,623,384.55
Add:	: Overage—All Classes				60,871.99
	Inventory Reclassification—All Cl	asses			773,224.91
	Other Source Receipts	358,433 P	ounds		10,803.91
Total Pool	l Value				\$356,468,285.36
Less: Producer Component Valuations @ Class III Component Prices					(326,164,896.40)
Total PPD	Value Before Adjustments				\$30,303,388.96
Add:	Location Adjustment to Producers	3			10,020,689.46
	One-half Unobligated Balance—F	Producer Settlement	Fund		764,518.53
Less:	Producer Settlement Fund—Reset	erve			(822,317.19)
Total Pool	I Milk & PPD Value	1,945,230,904 P	roducer pounds		\$40,266,279.76

**Producer Price Differential** \$2.07 **Statistical Uniform Price** \$18.33

(Selected pool and price statistics on reverse side)

## **Payment Schedule**

## **Payment Dates for the Month of:**

#### **SEPTEMBER 2010**

Payments **TO** the Producer Settlement Fund due on:

October 15, 2010

Payments **FROM** the Producer Settlement Fund made on:

October 18, 2010

Final payments **TO** a Cooperative Association must be made on:

October 18, 2010

Final payments to Producers must be **RECEIVED** by:

October 19, 2010

## Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
			er hundredweight	
Boston, MA	3.25	0.00	2.07	18.33
Newport News/Portsmouth, VA	3.20	(0.05)	2.02	18.28
New York, NY	3.15	(0.10)	1.97	18.23
Long Valley, NJ	3.10	(0.15)	1.92	18.18
Philadelphia, PA	3.05	(0.20)	1.87	18.13
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.82	18.08
Frederick, MD/New Holland, PA	2.90	(0.35)	1.72	17.98
Mt. Holly Springs, PA	2.80	(0.45)	1.62	17.88
Albany/Binghamton, NY	2.70	(0.55)	1.52	17.78
Middlebury, VT	2.60	(0.65)	1.42	17.68
Syracuse, NY	2.50	(0.75)	1.32	17.58
St. Albans/Swanton, VT	2.40	(0.85)	1.22	17.48
Watertown/Rochester, NY	2.30	(0.95)	1.12	17.38
Buffalo, NY	2.20	(1.05)	1.02	17.28
Jamestown, NY	2.10	(1.15)	0.92	17.18

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

#### **Selected Pool Statistics**

Average test of producer receipts:	Butterfat	3.65 %
	True Protein	3.05 %
	Other Solids	5.70 %
Estimated Marketwide Utilization for OCTOBER 2010:		
	Skim	Butterfat
Class I	47%	23%
Classes II, III, & IV	53%	77%

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.