



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2010 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	40.7	837,020,617	19.02
Class II	24.0	493,603,823	16.98
Class III	26.0	533,087,930	15.18
Class IV	9.3	190,747,963	15.61
Total Producer Milk	100.0	2,054,460,333	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.56	Protein Price	\$2.3788 /lb
Class III Price (@ 3.5% Butterfat)	\$15.18	Butterfat Price	2.0336 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.74	Other Solids Price	0.1647 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.81	Nonfat Solids Price	0.9780 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	821,198,696	\$12.74	104,620,713.87	
Butterfat	15,821,921	1.9224	30,416,060.93	
Less: Location Adjustment to Handlers			(3,074,004.83)	\$131,962,770.00
Class II— Butterfat	30,797,194	2.0406	62,844,754.08	
Nonfat Solids	41,624,707	1.1322	47,127,493.28	109,972,247.36
Class III— Butterfat	19,351,616	2.0336	39,353,446.32	
Protein	15,953,519	2.3788	37,950,231.01	
Other Solids	30,318,050	0.1647	4,993,382.86	82,297,060.19
Class IV— Butterfat	6,975,633	2.0336	14,185,647.28	
Nonfat Solids	16,534,491	0.9780	16,170,732.21	30,356,379.49
Total Classified Value				\$354,588,457.04
Add: Overage—All Classes				95,918.74
Inventory Reclassification—All Classes				274,754.00
Other Source Receipts	154,206 Pounds			6,037.70
Total Pool Value				\$354,965,167.48
Less: Producer Component Valuations @ Class III Component Prices				(313,284,855.76)
Total PPD Value Before Adjustments				\$41,680,311.72
Add: Location Adjustment to Producers				10,884,157.40
One-half Unobligated Balance—Producer Settlement Fund				964,752.91
Less: Producer Settlement Fund—Reserve				(931,089.88)
Total Pool Milk & PPD Value	2,054,614,539 Producer pounds			\$52,598,132.15
Producer Price Differential		\$2.56		
Statistical Uniform Price		\$17.74		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

AUGUST 2010

Payments **TO** the Producer Settlement Fund due on:

September 15, 2010

Payments **FROM** the Producer Settlement Fund made on:

September 16, 2010

Final payments **TO** a Cooperative Association must be made on:

September 16, 2010

Final payments to Producers must be **RECEIVED** by:

September 17, 2010

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.56	17.74
Newport News/Portsmouth, VA	3.20	(0.05)	2.51	17.69
New York, NY	3.15	(0.10)	2.46	17.64
Long Valley, NJ	3.10	(0.15)	2.41	17.59
Philadelphia, PA	3.05	(0.20)	2.36	17.54
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.31	17.49
Frederick, MD/New Holland, PA	2.90	(0.35)	2.21	17.39
Mt. Holly Springs, PA	2.80	(0.45)	2.11	17.29
Albany/Binghamton, NY	2.70	(0.55)	2.01	17.19
Middlebury, VT	2.60	(0.65)	1.91	17.09
Syracuse, NY	2.50	(0.75)	1.81	16.99
St. Albans/Swanton, VT	2.40	(0.85)	1.71	16.89
Watertown/Rochester, NY	2.30	(0.95)	1.61	16.79
Buffalo, NY	2.20	(1.05)	1.51	16.69
Jamestown, NY	2.10	(1.15)	1.41	16.59

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.55 %
	True Protein	2.98 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for SEPTEMBER 2010:

	Skim	Butterfat
Class I	45%	22%
Classes II, III, & IV	55%	78%