

Department Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1

### **Northeast Marketing Area**

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**FEBRUARY 2010** POOL PRICE ANNOUNCEMENT

Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com Alexandria: P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

#### Minimum **Producer Milk** Percent Pounds **Class Price** Class I 44.4 804,528,559 \$18.09 Class II 19.9 15.65 360,987,290 Class III 22.6 410,473,001 14.28 Class IV 12.90 13.1 238,406,516 **Total Producer Milk** 100.0 1,814,395,366 Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston) **Class III & Producer Component Prices** Producer Price Differential \$2.02 Protein Price \$2.7066 /lb \$14.28 Class III Price (@ 3.5% Butterfat) Butterfat Price 1.4404 /lb Statistical Uniform Price (@ 3.5% Butterfat) \$16.30 Other Solids Price 0.1992 /lb Statistical Uniform Price (@ Average Pool Component Tests) \$16.92 Nonfat Solids Price 0.9043 /lb COMPUTATION OF PRODUCER PRICE DIFFERENTIAL **Product Pounds** Price per cwt./lb. **Component Value Total Value** Class I— Skim 789,734,059 \$13.52 106,772,044.78 14,794,500 1.4415 Butterfat 21,326,271.75 Less: Location Adjustment to Handlers (2,638,822.75)\$125,459,493.76 Class II— Butterfat 25,153,058 1.4474 36,406,536.15 Nonfat Solids 37,444,854.22 73,851,390.37 30,720,202 1.2189 Class III- Butterfat 16,679,096 1.4404 24,024,569.90 Protein 2.7066 34.145.358.57 12.615.591 Other Solids 23,428,812 62,836,947.85 0.1992 4,667,019.38 Class IV— Butterfat 16,890,784.35 11,726,454 1.4404 Nonfat Solids 20,816,016 0.9043 18,823,923.25 35,714,707.60 **Total Classified Value** \$297,862,539.58 Add: Overage—All Classes 93,902.83 Inventory Reclassification—All Classes 65,747.71 Other Source Receipts 428,070 Pounds 15,241.37 Total Pool Value \$298,037,431.49 Less: Producer Component Valuations @ Class III Component Prices (270,309,681.22) **Total PPD Value Before Adjustments** \$27,727,750.27 Add: Location Adjustment to Producers 8,862,661.46 One-half Unobligated Balance—Producer Settlement Fund 908,016.89 Less: Producer Settlement Fund-Reserve (838,995.23) Total Pool Milk & PPD Value 1,814,823,436 Producer pounds \$36,659,433.39 Producer Price Differential \$2.02 Statistical Uniform Price \$16.30

(Selected pool and price statistics on reverse side)

| Payment Schedule  |                |  |  |  |
|---|----------------|--|--|--|
| Payment Dates for the Month of:                                     | FEBRUARY 2010  |  |  |  |
| Payments <b>TO</b> the Producer Settlement Fund due on:             | March 16, 2010 |  |  |  |
| Payments <b>FROM</b> the Producer Settlement Fund made on:          | March 17, 2010 |  |  |  |
| Final payments <b>TO</b> a Cooperative Association must be made on: | March 17, 2010 |  |  |  |
| Final payments to Producers must be <b>RECEIVED</b> by:             | March 18, 2010 |  |  |  |

## Producer Price Differential and Statistical Uniform Price, by Location

| Selected                      |                           |            | Producer<br>Price | Statistical #<br>Uniform |
|-------------------------------|---------------------------|------------|-------------------|--------------------------|
| Locations                     | Differential*             | Adjustment | Differential      | Price                    |
|                               | dollars per hundredweight |            |                   |                          |
| Boston, MA                    | 3.25                      | 0.00       | 2.02              | 16.30                    |
| Newport News/Portsmouth, VA   | 3.20                      | (0.05)     | 1.97              | 16.25                    |
| New York, NY                  | 3.15                      | (0.10)     | 1.92              | 16.20                    |
| Long Valley, NJ               | 3.10                      | (0.15)     | 1.87              | 16.15                    |
| Philadelphia, PA              | 3.05                      | (0.20)     | 1.82              | 16.10                    |
| Agawam, MA/Baltimore, MD      | 3.00                      | (0.25)     | 1.77              | 16.05                    |
| Frederick, MD/New Holland, PA | 2.90                      | (0.35)     | 1.67              | 15.95                    |
| Mt. Holly Springs, PA         | 2.80                      | (0.45)     | 1.57              | 15.85                    |
| Albany/Binghamton, NY         | 2.70                      | (0.55)     | 1.47              | 15.75                    |
| Middlebury, VT                | 2.60                      | (0.65)     | 1.37              | 15.65                    |
| Syracuse, NY                  | 2.50                      | (0.75)     | 1.27              | 15.55                    |
| St. Albans/Swanton, VT        | 2.40                      | (0.85)     | 1.17              | 15.45                    |
| Watertown/Rochester, NY       | 2.30                      | (0.95)     | 1.07              | 15.35                    |
| Buffalo, NY                   | 2.20                      | (1.05)     | 0.97              | 15.25                    |
| Jamestown, NY                 | 2.10                      | (1.15)     | 0.87              | 15.15                    |

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

### **Selected Pool Statistics**

| Average test of producer receipts:               | Butterfat<br>True Protein<br>Other Solids | 3.77 %<br>3.08 %<br>5.73 % |
|--|---|----------------------------|
| Estimated Marketwide Utilization for MARCH 2010: |   |                            |
|  | Skim                                      | Butterfat                  |
| Class I  | 42%                                       | 20%                        |
| Classes II, III, & IV                            | 58%                                       | 80%                        |