

Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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JANUARY 2010 POOL PRICE ANNOUNCEMENT

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Mine income

| | | | | Minimum | |
|-------------|--|---------------------|-----------------------|---------------------------------------|-----------------------|
| | Producer Milk | Percent | Pounds | Class Price | |
| | Class I | 43.6 | 855,324,161 | \$18.28 | |
| | Class II | 20.5 | 401,466,233 | 15.22 | |
| | Class III | 22.4 | 439,360,662 | 14.50 | |
| | Class IV | 13.5 | 263,538,326 | 13.85 | |
| | Total Producer Milk | 100.0 | 1,959,689,382 | | |
| Computat | on of Uniform Price (per cwt @ Suffolk County | | - Boston) | Class III & Producer Component Prices | |
| Producer | Price Differential | | \$1.76 | Protein Price | \$2.7916 /I |
| Class III P | rice (@ 3.5% Butterfat) | | <u>\$14.50</u> | Butterfat Price | 1.4405 / |
| Statistical | Uniform Price (@ 3.5% Butterfat) | | \$16.26 | Other Solids Price | 0.1946 / |
| Statistical | Uniform Price (@ Average Pool C | Component Tests) | \$16.98 | Nonfat Solids Price | 1.0148 /I |
| | ATION OF PRODUCER PRICE DI | | | | |
| | | Product Pounds | Price per cwt./lb. | Component Value | Total Value |
| Class I— | Skim | 839,683,079 | \$13.07 | 109,746,578.43 | |
| | Butterfat | 15,641,082 | 1.6199 | 25,336,988.73 | |
| Less: | Location Adjustment to Handlers | | | (2,789,693.06) | \$132,293,874.18 |
| Class II— | | 28,340,872 | 1.4475 | 41,023,412.30 | |
| | Nonfat Solids | 34,161,125 | 1.1689 | 39,930,939.02 | 80,954,351.32 |
| Class III— | Butterfat | 17,028,436 | 1.4405 | 24,529,462.11 | |
| | Protein | 13,660,451 | 2.7916 | 38,134,515.04 | |
| | Other Solids | 25,060,678 | 0.1946 | 4,876,807.96 | 67,540,785.11 |
| Class IV— | Butterfat | 13,032,353 | 1.4405 | 18,773,104.50 | |
| | Nonfat Solids | 23,001,745 | 1.0148 | 23,342,170.80 | 42,115,275.30 |
| Total Clas | sified Value | | | | \$322,904,285.91 |
| Add: | Overage—All Classes | | | | 205,383.81 |
| /100. | Inventory Reclassification—All C | lasses | | | (48,590.11) |
| | Other Source Receipts | 464,349 P | ounds | | 14,421.52 |
| Total Pool | - | | | | \$323,075,501.13 |
| Less: | Producer Component Valuations | @ Class III Compone | ent Prices | | (298,229,355.28) |
| | Value Before Adjustments | | | | \$24,846,145.85 |
| Add | Location Adjustment to Producer | s | | | 9,608,226.07 |
| , | One-half Unobligated Balance | | Fund | | 839,369.82 |
| Less: | Producer Settlement Fund—Res | | | | (795,036.00) |
| | | | | | \$34,498,705.74 |
| | I Milk & PPD Value | 1,960,153,731 P | roducer pounds | | \$34,490,703.74 |
| | I Milk & PPD Value Producer Price Differential | 1,960,153,731 P | roducer pounds \$1.76 | | 434,430,703.74 |

(Selected pool and price statistics on reverse side)

| Payment Schedule | | | | | |
|---|-------------------|--|--|--|--|
| Payment Dates for the Month of: | JANUARY 2010 | | | | |
| Payments TO the Producer Settlement Fund due on: | February 17, 2010 | | | | |
| Payments FROM the Producer Settlement Fund made on: | February 18, 2010 | | | | |
| Final payments TO a Cooperative Association must be made on: | February 18, 2010 | | | | |
| Final payments to Producers must be RECEIVED by: | February 19, 2010 | | | | |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected | | | Producer Price | Statistical # Uniform |
|-------------------------------|---------------------------|------------|-------------------|--------------------------|
| Locations | Differential* | Adjustment | Differential | Price |
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 1.76 | 16.26 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.71 | 16.21 |
| New York, NY | 3.15 | (0.10) | 1.66 | 16.16 |
| Long Valley, NJ | 3.10 | (0.15) | 1.61 | 16.11 |
| Philadelphia, PA | 3.05 | (0.20) | 1.56 | 16.06 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.51 | 16.01 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.41 | 15.91 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 1.31 | 15.81 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 1.21 | 15.71 |
| Middlebury, VT | 2.60 | (0.65) | 1.11 | 15.61 |
| Syracuse, NY | 2.50 | (0.75) | 1.01 | 15.51 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.91 | 15.41 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.81 | 15.31 |
| Buffalo, NY | 2.20 | (1.05) | 0.71 | 15.21 |
| Jamestown, NY | 2.10 | (1.15) | 0.61 | 15.11 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| Average test of producer receipts: | Butterfat True Protein Other Solids | 3.78 % 3.10 % 5.71 % |
|---|---|----------------------------|
| Estimated Marketwide Utilization for FEBRUARY 2010: | | |
| | Skim | Butterfat |
| Class I | 42% | 21% |
| Classes II, III, & IV | 58% | 79% |