

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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FEBRUARY 2009 POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	43.0	792,268,193	\$13.97	
Class II	19.2	353,403,268	10.25	
Class III	24.4	449,164,041	9.31	
Class IV	13.4	248,175,150	9.45	
Total Producer Milk	100.0	1,843,010,652		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$2.44	Protein Price	\$1.9139 /lb	
Class III Price (@ 3.5% Butterfat)	\$9.31	Butterfat Price	1.0941 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$11.75	Other Solids Price	-0.0437 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$12.24	Nonfat Solids Price	0.6472 /lb	

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	777,379,434	\$10.32	80,225,557.59	
	Butterfat	14,888,759	1.1465	17,069,962.19	
Less:	Location Adjustment to Handlers			(2,509,576.71)	\$94,785,943.04
Class II—	Butterfat	25,665,157	1.1011	28,259,904.34	
	Nonfat Solids	29,917,936	0.7367	22,040,543.46	50,300,447.80
Class III—	Butterfat	18,411,871	1.0941	20,144,428.09	
	Protein	13,828,963	1.9139	26,467,252.28	
	Other Solids	25,555,457	(0.0437)	(1,116,773.44)	45,494,906.93
Class IV—	Butterfat	11,039,825	1.0941	12,078,672.56	
	Nonfat Solids	21,647,259	0.6472	14,010,105.98	26,088,778.54
Total Clas	sified Value				\$216,670,076.31
Add:	Overage—All Classes				50,731.52
	Inventory Reclassification—All Cla	asses			11,911.93
	Other Source Receipts	239,276 P	ounds		10,609.53
Total Pool	Value				\$216,743,329.29
Less:	Producer Component Valuations	@ Class III Compone	ent Prices		(180,696,590.40)
Total PPD	Value Before Adjustments				\$36,046,738.89
Add:	Location Adjustment to Producers	3			8,942,876.86
	One-half Unobligated Balance—P	Producer Settlement F	Fund		824,932.73
Less:	Producer Settlement Fund—Rese	erve			(839,250.31)
Total Book	Milk & PPD Value	1,843,249,928 P	roducer pounds		\$44,975,298.17

Producer Price Differential \$2.44 **Statistical Uniform Price** \$11.75

Payment Schedule

Payment Dates for the Month of:	FEBRUARY 2009
Payments 70 the Producer Settlement Fund due on:	3/16/09
Payments FROM the Producer Settlement Fund made on:	3/17/09
Final payments TO a Cooperative Association must be made on:	3/17/09
Final payments to Producers must be <i>RECEIVED</i> by:	3/18/09

Producer Price Differential and Statistical Uniform Price, by Location

Selected	Differential*	Adjustmost	Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	<u>Differential</u> er hundredweight	Price
Boston, MA	3.25	0.00	2.44	11.75
Newport News/Portsmouth, VA	3.20	(0.05)	2.39	11.70
New York, NY	3.15	(0.10)	2.34	11.65
Long Valley, NJ	3.10	(0.15)	2.29	11.60
Philadelphia, PA	3.05	(0.20)	2.24	11.55
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.19	11.50
Frederick, MD/New Holland, PA	2.90	(0.35)	2.09	11.40
Mt. Holly Springs, PA	2.80	(0.45)	1.99	11.30
Albany/Binghamton, NY	2.70	(0.55)	1.89	11.20
Middlebury, VT	2.60	(0.65)	1.79	11.10
Syracuse, NY	2.50	(0.75)	1.69	11.00
St. Albans/Swanton, VT	2.40	(0.85)	1.59	10.90
Watertown/Rochester, NY	2.30	(0.95)	1.49	10.80
Buffalo, NY	2.20	(1.05)	1.39	10.70
Jamestown, NY	2.10	(1.15)	1.29	10.60

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat True Protein	3.80 % 3.08 %	
	Other Solids	5.70 %	
Estimated Marketwide Utilization for MARCH 2009:			
	Skim	Butterfat	
Class I	41%	20%	
Classes II, III, & IV	59%	80%	

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.