

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com Alexandria:

P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000

Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

JULY 2007 POOL PRICE ANNOUNCEMENT

			Minimum	
Producer Milk	Percent	Pounds	Class Price	
Class I	42.0	815,648,288	\$24.16	
Class II	21.4	415,825,694	21.40	
Class III	24.2	469,179,586	21.38	
Class IV	12.4	240,327,188	21.64	
Total Producer Milk	100.0	1,940,980,756		

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices		
Producer Price Differential	\$1.56	Protein Price	\$4.2068 /lb	
Class III Price (@ 3.5% Butterfat)	\$21.38	Butterfat Price	1.6110 /lb	
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.94	Other Solids Price	0.5534 /lb	
Statistical Uniform Price (@ Average Pool Component Tests)	\$23.01	Nonfat Solids Price	1.8424 /lb	
Charles Component (Controllage Food Component Food)	Ψ20.0.	rtomat Condo i nec	110121710	

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Butterfat 16,118,600 1.7033 27,454,812 Less: Location Adjustment to Handlers (2,648,605) Class III— Butterfat 28,729,851 1.6180 46,484,895 Nonfat Solids 34,861,279 1.8122 63,175,605 Class III— Butterfat 16,881,367 1.6110 27,195,882 Protein 14,000,156 4.2068 58,895,856 Other Solids 26,796,735 0.5534 14,829,313 Class IV— Butterfat 7,640,797 1.6110 12,309,323	alue Total Value	Component Value	Price per cwt./lb.	Product Pounds		
Less: Location Adjustment to Handlers (2,648,608 Class II— Butterfat Nonfat Solids 28,729,851 1.6180 46,484,898 Nonfat Solids 34,861,279 1.8122 63,175,609 Class III— Butterfat Protein 14,000,156 4.2068 58,895,856 Other Solids 26,796,735 0.5534 14,829,313 Class IV— Butterfat 7,640,797 1.6110 12,309,323 Nonfat Solids 20,984,873 1.8424 38,662,530 Total Classified Value Add: Overage—All Classes Inventory Reclassification—All Classes Other Source Receipts 29,204 Pounds Total Pool Value Less: Producer Component Valuations @ Class III Component Prices Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	9.16	150,791,299.16	\$18.86	799,529,688	Skim	Class I—
Class II— Butterfat Nonfat Solids 28,729,851 1.6180 46,484,898 46,484,898 46,484,898 46,484,898 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 63,175,609 <td< td=""><td>.38</td><td>27,454,811.38</td><td>1.7033</td><td>16,118,600</td><td>Butterfat</td><td></td></td<>	.38	27,454,811.38	1.7033	16,118,600	Butterfat	
Nonfat Solids 34,861,279 1.8122 63,175,609	5.07) \$175,597,505.48	(2,648,605.07)			Location Adjustment to Handlers	Less:
Class III— Butterfat 16,881,367 1.6110 27,195,882 Protein 14,000,156 4.2068 58,895,856 Other Solids 26,796,735 0.5534 14,829,313 Class IV— Butterfat 7,640,797 1.6110 12,309,323 Nonfat Solids 20,984,873 1.8424 38,662,530 Total Classified Value Add: Overage—All Classes Inventory Reclassification—All Classes Other Source Receipts 29,204 Pounds Total Pool Value Less: Producer Component Valuations @ Class III Component Prices Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	3.88	46,484,898.88	1.6180	28,729,851	Butterfat	Class II—
Protein 14,000,156 4.2068 58,895,856 Other Solids 26,796,735 0.5534 14,829,313 Class IV— Butterfat 7,640,797 1.6110 12,309,323 Nonfat Solids 20,984,873 1.8424 38,662,530 Total Classified Value Add: Overage—All Classes Inventory Reclassification—All Classes Other Source Receipts 29,204 Pounds Total Pool Value Less: Producer Component Valuations @ Class III Component Prices Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	9.84 109,660,508.72	63,175,609.84	1.8122	34,861,279	Nonfat Solids	
Other Solids 26,796,735 0.5534 14,829,313 Class IV— Butterfat 7,640,797 1.6110 12,309,323 Nonfat Solids 20,984,873 1.8424 38,662,536 Total Classified Value Add: Overage—All Classes Inventory Reclassification—All Classes Other Source Receipts 29,204 Pounds Total Pool Value Less: Producer Component Valuations @ Class III Component Prices Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	2.29	27,195,882.29	1.6110	16,881,367	Butterfat	Class III—
Class IV— Butterfat 7,640,797 1.6110 12,309,323 Nonfat Solids 20,984,873 1.8424 38,662,530 Total Classified Value Add: Overage—All Classes Inventory Reclassification—All Classes Other Source Receipts 29,204 Pounds Total Pool Value Less: Producer Component Valuations @ Class III Component Prices Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	5.24	58,895,856.24	4.2068	14,000,156	Protein	
Nonfat Solids 20,984,873 1.8424 38,662,530 Total Classified Value Add: Overage—All Classes	3.13 100,921,051.66	14,829,313.13	0.5534	26,796,735	Other Solids	
Total Classified Value Add: Overage—All Classes	3.99	12,309,323.99	1.6110	7,640,797	Butterfat	Class IV—
Add: Overage—All Classes	0.03 50,971,854.02	38,662,530.03	1.8424	20,984,873	Nonfat Solids	
Inventory Reclassification—All Classes Other Source Receipts 29,204 Pounds Total Pool Value Less: Producer Component Valuations @ Class III Component Prices Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	\$437,150,919.88				sified Value	Total Class
Other Source Receipts 29,204 Pounds Total Pool Value Less: Producer Component Valuations @ Class III Component Prices Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	93,593.37				Overage—All Classes	Add:
Total Pool Value Less: Producer Component Valuations @ Class III Component Prices Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	55,670.21			sses	Inventory Reclassification—All Cla	
Less: Producer Component Valuations @ Class III Component Prices Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	659.85		Pounds	29,204	Other Source Receipts	
Total PPD Value Before Adjustments Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	\$437,300,843.31				Value	Total Pool
Add: Location Adjustment to Producers One-half Unobligated Balance—Producer Settlement Fund	(416,437,127.50)		onent Prices	Class III Compo	Producer Component Valuations	Less:
One-half Unobligated Balance—Producer Settlement Fund	\$20,863,715.81				Value Before Adjustments	Total PPD
	9,465,407.15				Location Adjustment to Producers	Add:
Less: Producer Settlement Fund—Reserve	839,019.31		nt Fund	roducer Settlemen	One-half Unobligated Balance—P	
	(888,386.87)			rve	Producer Settlement Fund—Rese	Less:
Total Pool Milk & PPD Value 1,941,009,960 Producer pounds	\$30,279,755.40		Producer pounds	1,941,009,960	Milk & PPD Value	Total Pool

Producer Price Differential \$1.56 **Statistical Uniform Price** \$22.94

Payment Schedule

Payment Dates for the Month of:

JULY 2007

Payments TO the Producer Settlement Fund due on:

08/16/07

Payments FROM the Producer Settlement Fund made on:

08/17/07

Final payments **TO** a Cooperative Association must be made on:

08/17/07

Final payments to Producers must be **RECEIVED** by:

08/20/07

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
		dollars p	er hundredweight	
Boston, MA	3.25	0.00	1.56	22.94
Newport News/Portsmouth, VA	3.20	(0.05)	1.51	22.89
New York, NY	3.15	(0.10)	1.46	22.84
Long Valley, NJ	3.10	(0.15)	1.41	22.79
Philadelphia, PA	3.05	(0.20)	1.36	22.74
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.31	22.69
Frederick, MD/New Holland, PA	2.90	(0.35)	1.21	22.59
Mt. Holly Springs, PA	2.80	(0.45)	1.11	22.49
Albany/Binghamton, NY	2.70	(0.55)	1.01	22.39
Middlebury, VT	2.60	(0.65)	0.91	22.29
Syracuse, NY	2.50	(0.75)	0.81	22.19
St. Albans/Swanton, VT	2.40	(0.85)	0.71	22.09
Watertown/Rochester, NY	2.30	(0.95)	0.61	21.99
Buffalo, NY	2.20	(1.05)	0.51	21.89
Jamestown, NY	2.10	(1.15)	0.41	21.79

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat True Protein Other Solids	3.57 % 2.98 % 5.71 %
Estimated Marketwide Utilization for AUGUST 2007:		
	Skim	Butterfat
Class I	46%	24%
Classes II, III, & IV	54%	76%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.