

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany: One Columbia Circle Albany, NY 12203-6379 Tel.: (518) 452-4410 Fax: (518) 464-6468

email: MAAlbany@fedmilk1.com Alexandria: P.O. Box 25828

Alexandria, VA 22313-5828 Tel.: (703) 549-7000

Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

October 2005 POOL PRICE ANNOUNCEMENT

	Minimum		
Producer Milk	Percent	Pounds	Class Price
Class I	48.2	918,308,138	\$17.52
Class II	21.2	403,618,404	14.25
Class III	21.5	409,710,210	14.35
Class IV	9.1	172,688,242	13.61
Total Producer Milk	100.0	1,904,324,994	
Producer Price Differential		\$1.53 /c	wt @ Suffolk County M

Floudcei Flice Dillerellu	aı	\$1.55 /cwi. @ Sulloik Coulty, MA (Bostoli)		
Statistical Uniform Price		\$15.88 /cwt. @ Suffolk County, MA (Boston)		
	Protein Price	\$2.3780 /lb.		
	Butterfat Price	1.8256 /lb.		
	Other Solids Price	0.1491 /lb.		

0.8310 /lb.

Nonfat Solids Price

COMPUTA	COMPUTATION OF PRODUCER PRICE DIFFERENTIAL						
		Product Pounds	Price per cwt./lb.	Component Value	Total Value		
Class I—	Skim	899,719,199	\$11.21	100,858,522.21			
	Butterfat	18,588,939	1.9143	35,584,805.93			
Less:	Location Adjustment to Handlers			(2,908,291.97)	\$133,535,036.20		
Class II—	Butterfat	28,868,601	1.8326	52,904,598.18			
	Nonfat Solids	34,169,229	0.9022	30,827,478.46	83,732,076.64		
Class III—	Butterfat	16,318,417	1.8256	29,790,902.07			
	Protein	12,704,905	2.3780	30,212,264.10			
	Other Solids	23,163,201	0.1491	3,453,633.27	63,456,799.44		
Class IV—	Butterfat	7,393,264	1.8256	13,497,142.77			
	Nonfat Solids	15,089,283	0.8310	12,539,194.20	26,036,336.97		
Total Clas	sified Value				\$306,760,249.25		
Add:	Overage—All Classes				60,335.67		
	Inventory Reclassification—All Cl	asses			(13,730.72)		
Less:	Producer Component Valuations				(286,541,640.65)		
	Subtotal				\$20,265,213.55		
Add:	Location Adjustment to Producers	3			8,841,748.11		
	One-half Unobligated Balance—F	Producer Settlement	Fund		875,222.89		
Total Pool	Milk & Aggregate Value	1,904,324,994			29,982,184.55		
Less:	Producer Settlement Fund—Rese	erve			(846,012.18)		
	Producer Price Differential		\$1.53		29,136,172.37		
	Statistical Uniform Price		\$15.88				

(Selected pool and price statistics on reverse side)

Payment Schedule

Payment Dates for the Month of:	<u>October</u>
Payments TO the Producer Settlement Fund due on:	11/16/2005
Payments FROM the Producer Settlement Fund made on:	11/17/2005
Final payments <i>TO</i> a Cooperative Association must be made on:	11/17/2005

11/18/2005

Producer Price Differential and Statistical Uniform Price, by Location

Final payments to Producers must be *RECEIVED* by:

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.53	15.88
Newport News/Portsmouth, VA	3.20	(0.05)	1.48	15.83
New York, NY	3.15	(0.10)	1.43	15.78
Long Valley, NJ	3.10	(0.15)	1.38	15.73
Philadelphia, PA	3.05	(0.20)	1.33	15.68
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.28	15.63
Frederick, MD/New Holland, PA	2.90	(0.35)	1.18	15.53
Mt. Holly Springs, PA	2.80	(0.45)	1.08	15.43
Albany/Binghamton, NY	2.70	(0.55)	0.98	15.33
Middlebury, VT	2.60	(0.65)	0.88	15.23
Syracuse, NY	2.50	(0.75)	0.78	15.13
St. Albans/Swanton, VT	2.40	(0.85)	0.68	15.03
Watertown/Rochester, NY	2.30	(0.95)	0.58	14.93
Buffalo, NY	2.20	(1.05)	0.48	14.83
Jamestown, NY	2.10	(1.15)	0.38	14.73

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.74 %
	True Protein	3.10 %
	Other Solids	5.67 %
Estimated Marketwide Utilization for November 2005:		
	Skim	Butterfat
Class I	51%	26%
Classes II, III, & IV	49%	74%

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.