

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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MARCH 2005 POOL PRICE ANNOUNCEMENT

	Minimum			
Producer Milk	Percent	Pounds	Class Price	
Class I	44.8	907,199,364	\$18.68	
Class II	20.2	408,518,489	13.25	
Class III	23.1	467,927,365	14.08	
Class IV	11.9	239,621,879	12.66	
Total Producer Milk	100.0	2,023,267,097		
Producer Price Differential		\$1.06 /or	ut @ Suffalk County MA (Post	

Producer Price Differential	\$1.96 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$16.04 /cwt. @ Suffolk County, MA (Boston)
Protein Price	\$2.5019 /lb.

Butterfat Price 1.7279 /lb. Other Solids Price 0.0951 /lb. Nonfat Solids Price 0.7606 /lb.

COMPUTA	ATION OF PRODUCER PRICE D	IFFERENTIAL			
		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	889,152,932	\$12.84	114,167,236.47	
	Butterfat	18,046,432	1.7983	32,452,898.67	
Less:	Location Adjustment to Handlers	i		(2,796,965.11)	\$143,823,170.02
Class II—	Butterfat	30,405,112	1.7349	52,749,828.81	
	Nonfat Solids	34,291,172	0.8267	28,348,511.91	81,098,340.72
Class III—	Butterfat	18,149,600	1.7279	31,360,693.81	
	Protein	14,190,343	2.5019	35,502,819.16	
	Other Solids	26,433,542	0.0951	2,513,829.83	69,377,342.80
Class IV—	Butterfat	8,815,346	1.7279	15,232,036.34	
	Nonfat Solids	20,948,262	0.7606	15,933,248.09	31,165,284.43
Total Clas	sified Value				\$325,464,137.97
Add:	Overage—All Classes				106,272.28
	Inventory Reclassification—All C	lasses			210,486.01
	Other Source Receipts	262,186			11,701.64
Less:	Producer Component Valuations				(295,341,999.30)
	Subtotal				\$30,450,598.60
Add:	Location Adjustment to Produce	·s			9,508,535.17
	One-half Unobligated Balance—	Producer Settlement	Fund		560,202.76
Total Pool	Milk & Aggregate Value	2,023,529,283			40,519,336.53
Less:	Producer Settlement Fund—Res	erve			(858,102.58)
	Producer Price Differential		\$1.96		39,661,233.95
	Statistical Uniform Price		\$16.04		

(Selected pool and price statistics on reverse side)

MARCH 2005

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.73 %
	True Protein	3.04 %
	Other Solids	5.69 %
Estimated Marketwide Utilization for AP	RIL 2005:	
	Skim	Butterfat
Class I	47%	26%

Producer Price Differential and Statistical Uniform Price, by Location

53%

74%

Classes II, III, & IV

Selected			Producer Price	Statistical # Uniform
Locations	Differential*	Adjustment	Differential	Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.96	16.04
Newport News/Portsmouth, VA	3.20	(0.05)	1.91	15.99
New York, NY	3.15	(0.10)	1.86	15.94
Long Valley, NJ	3.10	(0.15)	1.81	15.89
Philadelphia, PA	3.05	(0.20)	1.76	15.84
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.71	15.79
Frederick, MD/New Holland, PA	2.90	(0.35)	1.61	15.69
Mt. Holly Springs, PA	2.80	(0.45)	1.51	15.59
Albany/Binghamton, NY	2.70	(0.55)	1.41	15.49
Middlebury, VT	2.60	(0.65)	1.31	15.39
Syracuse, NY	2.50	(0.75)	1.21	15.29
St. Albans/Swanton, VT	2.40	(0.85)	1.11	15.19
Watertown/Rochester, NY	2.30	(0.95)	1.01	15.09
Buffalo, NY	2.20	(1.05)	0.91	14.99
Jamestown, NY	2.10	(1.15)	0.81	14.89

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.