

United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478 Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com website: www.fmmone.com *Albany:* One Columbia Circle Albany, NY 12203-6379 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com *Alexandria:* P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

JUNE 2004 POOL PRICE ANNOUNCEMENT

Butterfat 16,646,435 2,4905 41,457,946.37 Less: Location Adjustment to Handlers (2,546,480.66) \$168,979,983.98 Class II— Butterfat 26,844,766 2.1838 58,623,600.00 Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III— Butterfat 12,087,768 2.1768 26,312,653.38 Protein 9,553,926 3.1086 29,699,334.40 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV— Butterfat 7,726,267 2.1768 16,818,537.98 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Fotal Classified Value \$343,414,938.46 50,284.53 (112,839.15) 0,112,839.15) Other Source Receipts 41,976 \$2,7696,642.92 \$2,7696,642.92 \$2,7696,642.92 Add: Location Adjustment to Producers \$8,171,309.19 906,112.11 \$27,696,642.92 Add: Location Adjustment to Producers \$8,171,309.19 906,112.11				Minimum	
Class II 22.2 396,137,170 14.31 Class III 18.1 322,430,376 17.68 Class IV 13.9 248,129,406 13.72 Total Producer Milk 100.0 1.784,751,386 13.72 Producer Price Differential Statistical Uniform Price \$2.02 /cwt. @ Sutfolk County, MA (Boston) Statistical Uniform Price \$3.1086 /lb. 00.00 Butterfat Price 0.1339 /lb. 0.7026 /lb. COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Component Value Total Value Butterfat 16,646,435 2.4905 141,479,446.37 Less: Location Adjustment to Handlers 26,844,766 2.1838 58,623,600.00 Nonfat Solids 33,087,367 0.7678 22,404,480.38 84,028,080.38 Class III Butterfat 12,087,768 2.1768 26,312,653.38 Protein Protein 9,653.326 3.1086 29,699.334.40 0 24,9137.08 58,461,124.86 Class IV Butterfat 12,087,768 2.1768 16,818,537.98 Nonfat Solids 21,924	Producer Milk	Percent	Pounds	Class Price	
Class III Class IV Total Producer Milk 18.1 (13.9) 322,430,376 (248,129,406) 17.68 (13.72) Producer Price Differential Statistical Uniform Price Froetin Price Butterfat Price Other Solids Price \$2.02 /cwt. @ Sutfolk County, MA (Boston) Statistical Uniform Price Protein Price Butterfat Price \$3.1086 /lb. Total Value COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Butterfat Product Pounds 801,407,999 Price per cwt./lb. Component Value S16.23 Total Value Class III Kim Butterfat Product Pounds 801,407,999 Price per cwt./lb. Component Value S16.23 Total Value Class III Butterfat Butterfat 26,844,766 2.1838 58,623,600.00 \$168,979,983.98 Class III Butterfat 12,087,768 2.1768 26,312,653.38 \$168,979,983.98 Class III Butterfat 12,087,768 2.1768 26,312,653.38 \$168,979,983.98 Class III Butterfat 12,087,768 2.1768 26,312,653.38 \$3.086,740,400.38 \$4,028,080.38 Class III Butterfat 7,726,267 2.1768 16,813,738 34,401,932.44 <th< td=""><td>Class I</td><td>45.8</td><td></td><td>\$24.38</td><td></td></th<>	Class I	45.8		\$24.38	
Class IV Total Producer Milk 13.9 100.0 248,129,406 1,784,751,386 13.72 Producer Price Differential Statistical Uniform Price Statistical Uniform Price \$2.02 /cwt. @ Suffolk County, MA (Boston) Statistical Uniform Price \$19.70 /cwt. @ Suffolk County, MA (Boston) Statistical Uniform Price \$19.70 /cwt. @ Suffolk County, MA (Boston) Statistical Uniform Price \$19.70 /cwt. @ Suffolk County, MA (Boston) Statistical Uniform Price \$19.70 /cwt. @ Suffolk County, MA (Boston) Statistical Uniform Price \$19.70 /cwt. @ Suffolk County, MA (Boston) Statistical Uniform Price \$13.72 Butterfat 0.1339 /lb. Nonfat Solids Price 0.7026 /lb. Component Value Butterfat 16,66,435 2.4905 141,457,946.37 Less Location Adjustment to Handlers (2.546,480.66) \$168,979,983.98 Class III— Butterfat 12,087,768 2.1768 26,312,653.38 Protein 9,553,926 3.1086 29,699,334.40 Other Solids 18,297,922.47 31,945,749.24 \$34,3414,938.46 <td></td> <td>22.2</td> <td></td> <td>14.31</td> <td></td>		22.2		14.31	
Total Producer Milk 100.0 1,784,751,386 Producer Price Differential Statistical Uniform Price \$2.02 /cwt. @ Suffolk County, MA (Boston) Statistical Uniform Price \$3.1086 /lb. Butterfat Price \$3.1086 /lb. Butterfat Price \$3.1086 /lb. Butterfat Price 0.1339 /lb. Other Solids Price 0.1768 /lb. Total Value Nonfat Solids Price 0.1339 /lb. Total Value COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Price per cwt./lb. Component Value Total Value Butterfat 16,646,435 2.4905 41,457,946.37 Total Value Class I Butterfat 16,646,435 2.4905 41,457,946.37 Total Value Class II Butterfat 16,646,435 2.4905 41,457,946.37 Total Value Class III Butterfat 12,087,768 2.1768 16,812,533.38 Frotein Nonfat Solids 13,20,87,768 2.1768 16,818,537.98 Sta461,124.36 Class IV Butterfat 7,726,267 2.1768 16,818,537.98 Sta43,414,938.46 <		-			
Producer Price Differential Statistical Uniform Price \$2.02 /cwt. @ Suffolk County, MA (Boston) Statistical Uniform Price \$19.70 /cwt. @ Suffolk County, MA (Boston) Protein Price \$3.1086 /lb. Butterfat Price 2.1768 /lb. Other Solids Price 0.1339 /lb. Nonfat Solids Price 0.7026 /lb. COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Product Pounds Butterfat 16,646,435 2.4905 41,457,946.37 Less: Location Adjustment to Handlers (2,546,480.66) \$168,979,983.98 Class III Butterfat 26,844,766 2.1838 58,623,600.00 Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III Butterfat 12,087,768 2.1768 16,818,537.98 Protein 9,553,926 3.1086 29,699,334.40 50,284.53 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV- Butterfat 7,726,267 2.1768 16,818,537.98 50,284.53 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Cotal Classifice			248,129,406	13.72	
Statistical Uniform Price \$19.70 /cwt. @ Suffolk County, MA (Boston) Protein Price \$3.1086 /lb. Butterfat Price 2.1768 /lb. Other Solids Price 0.1339 /lb. Nonfat Solids Price 0.7026 /lb. COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Price per cwt./lb. Component Value Total Value Class I Skim 801,407,999 \$16.23 130,068,518.24 Total Value Less: Location Adjustment to Handlers 16,646,435 2.4905 41,457,946.37 Total Value Class II Butterfat 16,646,435 2.4905 41,457,946.37 Total Value Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III Butterfat 12,087,768 2.1768 26,312,653.38 Protein 9,553,926 3.1086 29,699,334.40 58,461,124.86 Other Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Nonfat Solids 21,503,332 0.7026 15,127,211.26 31,945,749.24 Inventory ReclassificationAll Classes<	Total Producer Milk	100.0	1,784,751,386		
Protein Price \$3.1086 /b. Butterfat Price 2.1768 /b. Other Solids Price 0.1339 /b. Other Solids Price 0.1339 /b. 0.1339 /b. Nonfat Solids Price 0.7026 /b. Total Value COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Price per cwt./lb. Component Value Butterfat 16,646,435 Less: Location Adjustment to Handlers Nonfat Solids 33,087,367 Orfor76 25,404,480.38 Protein 9,553,926 Nonfat Solids 31,086 Other Solids 18,290,792 Other Solids 21,530,332 Inventory Reclassification—All Classes 50,284,53 Inventory Reclassification—All Classes 51,217,211.26 Inventory Reclassification—All Classes 51,215,71 Inventory Reclassification—All Classes 61,215,664,212 Inventory Reclassification—All Classes 51,212,211.26				-	
Butterfat Price Other Solids Price 2.1768 /lb. 0.1339 /lb. Total Value COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Diass I— Skim Butterfat Product Pounds 801,407,999 Price per cwt./lb. \$16.23 Component Value 130,068,518.24 Total Value Class I— Skim Butterfat 16,646,435 2.4905 41,457,946.37 168,979,983.98 Class II— Butterfat 26,844,766 2.1838 58,623,600.00 \$168,979,983.98 Class III— Butterfat 26,844,766 2.1768 25,404,480.38 84,028,080.38 Class III— Butterfat 12,087,768 2.1768 26,312,653.38 970000 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV— Butterfat 7,726,267 2.1768 16,818,537.98 31,945,749.24 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Total Class IV— Butterfat 7,726,267 2.1768 16,818,537.98 50,284.53 Inventory Reclassification—All Classes 50,284.53 (112,839.15) 2,371.65 2,371.65 Less: Producer Component Valuations (315,658,112.57)	Statistical Uniform Price		\$19.70 /	cwt. @ Suffolk County	r, MA (Boston)
Other Solids Price Nonfat Solids Price 0.1339 /lb. COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Discreta Control (1997) Price per cwt./lb. Component Value Total Value Class I Skim 801,407,999 \$16.23 130,068,518.24 130,068,518.24 Butterfat 16,646,435 2.4905 41,457,946.37 120,068,518.24 Less: Location Adjustment to Handlers (2,546,480.66) \$168,979,983.98 \$4,028,080.38 Class III Butterfat 26,844,766 2.1838 58,623,600.00 \$168,979,983.98 Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III Butterfat 12,087,768 2.1768 26,312,653.38 Protein 9,553,926 3.1086 29,699,334.40 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV Butterfat 7,726,267 2.1768 16,818,537.98 31,945,749.24 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Inventory Reclassification—All Classes 1,		Protein Price	\$3.1086 /	lb.	
Nonfat Solids Price 0.7026 /lb. COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Product Pounds 801,407,999 Price per cwt./lb. \$16.23 Component Value 130,068,518.24 Total Value Class I— Skim 801,407,999 \$16.23 130,068,518.24 141,457,946.37 Less: Location Adjustment to Handlers 16,646,435 2.4905 41,457,946.37 \$168,979,983.98 Class III Butterfat 26,844,766 2.1838 58,623,600.00 \$168,979,983.98 Class III Butterfat 12,087,768 2.1768 26,312,653.38 \$4,028,080.38 Class III Butterfat 12,087,768 2.1768 26,612,653.38 \$4,028,080.38 Protein 9,553,926 3.1086 29,699,334.40 \$58,461,124.86 Class IV- Butterfat 7,726,267 2.1768 16,818,537.98 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 fotal Class fotal Solide 41,976 \$327,696,642.92 \$33,811.930.91 Nonfat Solids 21,530,332 0.7026 15,127,211.26		Butterfat Price	2.1768 /	lb.	
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL Product Pounds Price per cwt./lb. Component Value Total Value Class I Skim 801,407,999 \$16.23 130,068,518.24 130,068,518.24 130,068,518.24 130,068,518.24 141,457,946.37 (2,546,480.66) \$168,979,983.98 Less: Location Adjustment to Handlers 26,844,766 2.1838 58,623,600.00 \$168,979,983.98 Class III Butterfat 26,844,766 2.1838 58,623,600.00 \$4,028,080.38 Class III Butterfat 12,087,768 2.1768 26,312,653.38 \$84,028,080.38 Protein 9,553,926 3.1086 29,699,334.40 Other Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Fotal Classified Value 7,726,267 2.1768 16,818,537.98 50,284.53 (112,839.45) 50,284.53 (112,839.45) 50,284.53 (112,839.45) 50,284.53 (112,839.45) 50,284.53 (112,839.45) 50,284.53 (112,839.45) 50,284.53 (112,839.45) 50,284.53 (112,839.45) 50,284.53 (112,839.45)		Other Solids Price	0.1339 /	lb.	
Product Pounds Butterfat Price per cwt./lb. \$16.23 Component Value 130,068,518.24 Total Value Class II— Butterfat 16,646,435 2.4905 130,068,518.24 \$16.23 Less: Location Adjustment to Handlers (2,546,480.66) \$168,979,983.98 Class II— Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III— Protein 9,553,926 3.1086 29,699,334.40 0 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV— Nonfat Solids 12,1530,332 0.7026 15,127,211.26 31,945,749.24 Total Value \$343,414,938.46 50,284.53 1(12,839.15) 50,284.53 Inventory Reclassification—All Classes Inventory Reclassification—All Classes 41,976 \$2,371.65 \$2,371.65 Less: Producer Component Valuations Subtotal 41,976 \$3,171,309.19 \$3,074,064.22 Add: Location Adjustment to Producers Producer Settlement Fund—Reserve 1,784,793,362 \$3,6774,064.22 \$3,6774,064.22		Nonfat Solids Price	0.7026 /	lb.	
Skim 801,407,999 \$16.23 130,068,518.24 Butterfat 16,646,435 2.4905 41,457,946.37 Less: Location Adjustment to Handlers (2,546,480.66) \$168,979,983.98 Class II— Butterfat 26,844,766 2.1838 58,623,600.00 Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III— Butterfat 12,087,768 2.1768 26,312,653.38 Protein 9,553,926 3.1086 29,699,334.40 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV— Butterfat 7,726,267 2.1768 16,818,537.98 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Fotal Classified Value \$343,414,938.46 50,284.53 1(12,839.15) 2,371.65 Less: Producer Component Valuations (315,658,112.57) \$27,696,642.92 36,774,064.22 Add: Location Adjustment to Producers 8,171,309.19 906,112.11 906,112.11 Fotal P	COMPUTATION OF PRODUCER PRICE D	IFFERENTIAL			
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Less: Location Adjustment to Handlers (2,546,480.66) \$168,979,983.98 Class II— Butterfat 26,844,766 2.1838 58,623,600.00 Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III— Butterfat 12,087,768 2.1768 26,312,653.38 Protein 9,553,926 3.1086 29,699,334.40 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV— Butterfat 7,726,267 2.1768 16,818,537.98 15,127,211.26 31,945,749.24 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Fotal Classified Value \$343,414,938.46 50,284.53 1(12,839.15) 0(112,839.15) Add: Overage—All Classes 50,284.53 1(112,839.15) 0(112,839.15) 2,371.65 Less: Producer Component Valuations (315,658,112.57) \$27,696,642.92 \$41,976 \$27,696,642.92 Add: Location Adjustment to Producers 0ne-half Unobligated Balance—Producer Settlement Fund 906,112.11 906,112.11 Fotal Pool Milk & Aggregate Value<	Class I— Skim	801,407,999			
Class II Butterfat 26,844,766 2.1838 58,623,600.00 Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III Butterfat 12,087,768 2.1768 26,312,653.38 Protein 9,553,926 3.1086 29,699,334.40 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV Butterfat 7,726,267 2.1768 16,818,537.98 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Fotal Classified Value \$343,414,938.46 50,284.53 112,839.15) 0.112,839.15) 0.112,839.15) Other Source Receipts 41,976 \$31,966,42.92 31,945,749.24 \$27,696,642.92 Add: Location Adjustment to Producers (315,658,112.57) \$27,696,642.92 \$31,71,309.19 906,112.11 Add: Location Adjustment to Producer Settlement Fund 906,112.11 906,112.11 906,112.11 Fotal Pool Milk & Aggregate Value 1,784,793,362 36,774,064.22 (721,238.39)	Butterfat	16,646,435	2.4905	41,457,946.37	
Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III- Butterfat 12,087,768 2.1768 26,312,653.38 Protein Protein 9,553,926 3.1086 29,699,334.40 Protein S8,461,124.86 S8,461,124.86 Class IV- Butterfat 7,726,267 2.1768 16,818,537.98 31,945,749.24 S8,461,124.86 Class IV- Butterfat 7,726,267 2.1768 16,818,537.98 31,945,749.24 Fotal Class-Field Value 21,530,332 0.7026 15,127,211.26 31,945,749.24 Add: Overage—All Classes 50,284.53 (112,839.15) (112,839.15) (112,839.15) Other Source Receipts 41,976 2,371.65 23,71.65 23,71.65 23,71.65 Less: Producer Component Valuations (315,658,112.57) \$27,696,642.92 8,171,309.19 906,112.11 Add: Location Adjustment to Producers Settlement Fund 906,112.11 906,112.11 906,112.11 Fotal Pool Milk & Aggregate Value 1,784,793,362 36,77	Less: Location Adjustment to Handlers	3		(2,546,480.66)	\$168,979,983.98
Nonfat Solids 33,087,367 0.7678 25,404,480.38 84,028,080.38 Class III- Butterfat 12,087,768 2.1768 26,312,653.38 Protein Protein 9,553,926 3.1086 29,699,334.40 Protein S8,461,124.86 Protein S8,461,124.86 Protein S8,461,124.86	Class II— Butterfat	26.844.766	2.1838	58.623.600.00	
Protein 9,553,926 3.1086 29,699,334.40 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV— Butterfat 7,726,267 2.1768 16,818,537.98 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Fotal Classified Value \$343,414,938.46 \$343,414,938.46 \$343,414,938.46 Add: Overage—All Classes 50,284.53 \$1,122,839.15) \$0,284.53 Inventory Reclassification—All Classes \$1,12,839.15) \$2,371.65 Cless: Producer Component Valuations \$(315,658,112.57) \$27,696,642.92 Add: Location Adjustment to Producers \$8,171,309.19 \$906,112.11 One-half Unobligated Balance—Producer Settlement Fund \$906,112.11 \$36,774,064.22 Less: Producer Settlement Fund—Reserve \$36,774,064.22 \$36,774,064.22 \$36,774,064.22	Nonfat Solids		0.7678		84,028,080.38
Protein 9,553,926 3.1086 29,699,334.40 Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV— Butterfat 7,726,267 2.1768 16,818,537.98 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Fotal Classified Value \$343,414,938.46 \$343,414,938.46 \$343,414,938.46 Add: Overage—All Classes 50,284.53 \$1,122,839.15) \$0,284.53 Inventory Reclassification—All Classes \$1,12,839.15) \$2,371.65 Cless: Producer Component Valuations \$(315,658,112.57) \$27,696,642.92 Add: Location Adjustment to Producers \$8,171,309.19 \$906,112.11 One-half Unobligated Balance—Producer Settlement Fund \$906,112.11 \$36,774,064.22 Less: Producer Settlement Fund—Reserve \$36,774,064.22 \$36,774,064.22 \$36,774,064.22	Class III— Butterfat	12 087 768	2 1768	26 312 653 38	
Other Solids 18,290,792 0.1339 2,449,137.08 58,461,124.86 Class IV— Butterfat 7,726,267 2.1768 16,818,537.98 31,945,749.24 Nonfat Solids 21,530,332 0.7026 15,127,211.26 31,945,749.24 Fotal Classified Value \$343,414,938.46 \$343,414,938.46 \$343,414,938.46 Add: Overage—All Classes 50,284.53 \$112,839.15) \$0,284.53 Inventory Reclassification—All Classes \$14,976 2,371.65 \$2,371.65 Other Source Receipts 41,976 \$2,7696,642.92 \$2,7696,642.92 Add: Location Adjustment to Producers \$8,171,309.19 \$906,112.11 One-half Unobligated Balance—Producer Settlement Fund \$36,774,064.22 \$36,774,064.22 Less: Producer Settlement Fund—Reserve \$36,774,064.22 \$721,238.39				, ,	
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Nonfat Solids21,530,3320.702615,127,211.2631,945,749.24Total Classified Value\$343,414,938.46Add: Overage—All Classes50,284.53Inventory Reclassification—All Classes(112,839.15)Other Source Receipts41,976Less: Producer Component Valuations(315,658,112.57)Subtotal\$27,696,642.92Add: Location Adjustment to Producers8,171,309.19One-half Unobligated Balance—Producer Settlement Fund906,112.11Total Pool Milk & Aggregate Value1,784,793,36236,774,064.22Less: Producer Settlement Fund—Reserve(721,238.39)	Class IV— Butterfat				, ,
Total Classified Value\$343,414,938.46Add: Overage—All Classes50,284.53Inventory Reclassification—All Classes(112,839.15)Other Source Receipts41,9762,371.652,371.65Less: Producer Component Valuations(315,658,112.57)Subtotal\$27,696,642.92Add: Location Adjustment to Producers8,171,309.19One-half Unobligated Balance—Producer Settlement Fund906,112.11Total Pool Milk & Aggregate Value1,784,793,36236,774,064.22Less: Producer Settlement Fund—Reserve(721,238.39)					31 945 749 24
Add:Overage—All Classes50,284.53Inventory Reclassification—All Classes(112,839.15)Other Source Receipts41,9762,371.65Less:Producer Component Valuations(315,658,112.57)Subtotal\$27,696,642.92Add:Location Adjustment to Producers8,171,309.19One-half Unobligated Balance—Producer Settlement Fund906,112.11Total PoolMilk & Aggregate Value1,784,793,36236,774,064.22Less:Producer Settlement Fund—Reserve(721,238.39)		21,000,002	0.1 020	10,127,211.20	
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One-half Unobligated Balance—Producer Settlement Fund906,112.11Fotal Pool Milk & Aggregate Value1,784,793,36236,774,064.22Less: Producer Settlement Fund—Reserve(721,238.39)	Subtotal				\$27,696,642.92
Fotal Pool Milk & Aggregate Value1,784,793,36236,774,064.22Less: Producer Settlement Fund—Reserve(721,238.39)	Add: Location Adjustment to Produce	rs			8,171,309.19
Less: Producer Settlement Fund—Reserve (721,238.39)	One-half Unobligated Balance—	Producer Settlement	Fund		906,112.11
Less: Producer Settlement Fund—Reserve (721,238.39)	Total Pool Milk & Aggregate Value	1.784.793.362			36,774.064.22
	Producer Price Differential		\$2.02		36,052,825.83

\$19.70

Statistical Uniform Price

JUNE 2004

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.55 %
	True Protein	2.96 %
	Other Solids	5.69 %
Estimated Marketwide Utilization for JU	II Y 2004 [.]	
Estimated Marketwide Utilization for JU	Skim	Butterfat
Estimated Marketwide Utilization for JU Class I		Butterfat 23%

Producer Price Differential and Statistical Uniform Price, by Location

			Producer	Statistical #	
Selected			Price	Uniform	
Locations	Differential*	Adjustment	Differential	Price	
	dollars per hundredweight				
Boston, MA	3.25	0.00	2.02	19.70	
Newport News/Portsmouth, VA	3.20	(0.05)	1.97	19.65	
New York, NY	3.15	(0.10)	1.92	19.60	
Long Valley, NJ	3.10	(0.15)	1.87	19.55	
Philadelphia, PA	3.05	(0.20)	1.82	19.50	
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.77	19.45	
Frederick, MD/New Holland, PA	2.90	(0.35)	1.67	19.35	
Mt. Holly Springs, PA	2.80	(0.45)	1.57	19.25	
Albany/Binghamton, NY	2.70	(0.55)	1.47	19.15	
Middlebury, VT	2.60	(0.65)	1.37	19.05	
Syracuse, NY	2.50	(0.75)	1.27	18.95	
St. Albans/Swanton, VT	2.40	(0.85)	1.17	18.85	
Watertown/Rochester, NY	2.30	(0.95)	1.07	18.75	
Buffalo, NY	2.20	(1.05)	0.97	18.65	
Jamestown, NY	2.10	(1.15)	0.87	18.55	

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.