



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MARCH 2004 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	44.6	930,661,315	\$15.19
Class II	20.1	418,798,482	14.79
Class III	28.0	584,531,204	14.49
Class IV	7.3	152,332,685	14.10
Total Producer Milk	100.0	2,086,323,686	

Producer Price Differential	\$1.07 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$15.56 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.0133 /lb.
Butterfat Price	2.3813 /lb.
Other Solids Price	0.0234 /lb.
Nonfat Solids Price	0.6634 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	911,744,116	\$9.21	83,971,633.08	
Butterfat	18,917,199	1.8000	34,050,958.20	
Less: Location Adjustment to Handlers			(2,924,038.50)	\$115,098,552.91
Class II— Butterfat	28,867,821	2.3883	68,945,016.86	
Nonfat Solids	35,362,817	0.7400	26,168,484.58	95,113,501.44
Class III— Butterfat	22,012,328	2.3813	52,417,956.67	
Protein	17,788,056	2.0133	35,812,693.14	
Other Solids	33,148,729	0.0234	775,680.24	89,006,330.05
Class IV— Butterfat	7,446,459	2.3813	17,732,252.82	
Nonfat Solids	13,117,541	0.6634	8,702,176.73	26,434,429.55
Total Classified Value				\$325,652,813.95
Add: Overage—All Classes				75,379.12
Inventory Reclassification—All Classes				779,243.24
Other Source Receipts	132,891			2,242.74
Less: Producer Component Valuations				(314,739,902.14)
Subtotal				\$11,769,776.91
Add: Location Adjustment to Producers				10,277,464.15
One-half Unobligated Balance—Producer Settlement Fund				1,200,248.02
Total Pool Milk & Aggregate Value	2,086,456,577			23,247,489.08
Less: Producer Settlement Fund—Reserve				(922,403.67)
Producer Price Differential		\$1.07		22,325,085.41
Statistical Uniform Price		\$15.56		

(Selected pool and price statistics on reverse side)

MARCH 2004

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.70 %
	True Protein	3.05 %
	Other Solids	5.68 %

Estimated Marketwide Utilization for APRIL 2004:

	Skim	Butterfat
Class I	41%	21%
Classes II, III, & IV	59%	79%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.07	15.56
Newport News/Portsmouth, VA	3.20	(0.05)	1.02	15.51
New York, NY	3.15	(0.10)	0.97	15.46
Long Valley, NJ	3.10	(0.15)	0.92	15.41
Philadelphia, PA	3.05	(0.20)	0.87	15.36
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.82	15.31
Frederick, MD/New Holland, PA	2.90	(0.35)	0.72	15.21
Mt. Holly Springs, PA	2.80	(0.45)	0.62	15.11
Albany/Binghamton, NY	2.70	(0.55)	0.52	15.01
Middlebury, VT	2.60	(0.65)	0.42	14.91
Syracuse, NY	2.50	(0.75)	0.32	14.81
St. Albans/Swanton, VT	2.40	(0.85)	0.22	14.71
Watertown/Rochester, NY	2.30	(0.95)	0.12	14.61
Buffalo, NY	2.20	(1.05)	0.02	14.51
Jamestown, NY	2.10	(1.15)	(0.08)	14.41

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.