



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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SEPTEMBER 2003 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	49.1	924,518,591	\$16.96
Class II	20.5	386,808,589	10.76
Class III	26.4	496,677,380	14.30
Class IV	4.0	74,430,302	10.05
Total Producer Milk	100.0	1,882,434,862	

Producer Price Differential	\$0.71 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$15.01 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$3.3180 /lb.
Butterfat Price	1.2218 /lb.
Other Solids Price	0.0170 /lb.
Nonfat Solids Price	0.6644 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	905,470,039	\$12.76	115,537,976.98	
Butterfat	19,048,552	1.3269	25,275,523.65	
Less: Location Adjustment to Handlers			(2,880,096.33)	\$137,933,404.31
Class II— Butterfat	26,339,222	1.2288	32,365,635.97	
Nonfat Solids	32,417,122	0.7433	24,095,646.80	56,461,282.77
Class III— Butterfat	18,607,095	1.2218	22,734,148.68	
Protein	14,865,230	3.3180	49,322,833.17	
Other Solids	28,028,434	0.0170	476,483.40	72,533,465.25
Class IV— Butterfat	4,478,504	1.2218	5,471,836.15	
Nonfat Solids	6,287,990	0.6644	4,177,740.57	9,649,576.72
Total Classified Value				\$276,577,729.05
Add: Overage—All Classes				40,540.39
Inventory Reclassification—All Classes				88,757.95
Other Source Receipts	52,649			1,159.62
Less: Producer Component Valuations				(272,590,086.54)
Subtotal				\$4,118,100.47
Add: Location Adjustment to Producers				9,002,388.79
One-half Unobligated Balance—Producer Settlement Fund				1,138,031.64
Total Pool Milk & Aggregate Value	1,882,487,511			14,258,520.90
Less: Producer Settlement Fund—Reserve				(892,859.50)
Producer Price Differential		\$0.71		13,365,661.40
Statistical Uniform Price		\$15.01		

(Selected pool and price statistics on reverse side)

SEPTEMBER 2003

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.64 %
	True Protein	3.00 %
	Other Solids	5.67 %

Estimated Marketwide Utilization for OCTOBER 2003:

	<u>Skim</u>	<u>Butterfat</u>
Class I	49%	25%
Classes II, III, & IV	51%	75%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.71	15.01
Newport News/Portsmouth, VA	3.20	(0.05)	0.66	14.96
New York, NY	3.15	(0.10)	0.61	14.91
Long Valley, NJ	3.10	(0.15)	0.56	14.86
Philadelphia, PA	3.05	(0.20)	0.51	14.81
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.46	14.76
Frederick, MD/New Holland, PA	2.90	(0.35)	0.36	14.66
Mt. Holly Springs, PA	2.80	(0.45)	0.26	14.56
Albany/Binghamton, NY	2.70	(0.55)	0.16	14.46
Middlebury, VT	2.60	(0.65)	0.06	14.36
Syracuse, NY	2.50	(0.75)	(0.04)	14.26
St. Albans/Swanton, VT	2.40	(0.85)	(0.14)	14.16
Watertown/Rochester, NY	2.30	(0.95)	(0.24)	14.06
Buffalo, NY	2.20	(1.05)	(0.34)	13.96
Jamestown, NY	2.10	(1.15)	(0.44)	13.86

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.