



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2003 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	42.1	917,357,346	\$12.96
Class II	17.4	377,570,613	10.43
Class III	28.0	609,235,748	9.71
Class IV	12.5	272,755,038	9.74
Total Producer Milk	100.0	2,176,918,745	

Producer Price Differential	\$1.89 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$11.60 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$1.9275 /lb.
Butterfat Price	1.1512 /lb.
Other Solids Price	(0.0144) /lb.
Nonfat Solids Price	0.6574 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	898,652,821	\$9.16	82,316,598.40	
Butterfat	18,704,525	1.1787	22,047,023.62	
Less: Location Adjustment to Handlers			(2,763,025.29)	\$101,600,596.71
Class II— Butterfat	29,008,094	1.1582	33,597,174.47	
Nonfat Solids	31,403,670	0.7344	23,062,855.27	56,660,029.74
Class III— Butterfat	22,243,944	1.1512	25,607,228.34	
Protein	17,967,399	1.9275	34,632,161.66	
Other Solids	34,744,301	(0.0144)	(500,317.92)	59,739,072.08
Class IV— Butterfat	9,730,793	1.1512	11,202,088.89	
Nonfat Solids	23,754,810	0.6574	15,616,412.11	26,818,501.00
Total Classified Value				\$244,818,199.53
Add: Overage—All Classes				75,450.11
Inventory Reclassification—All Classes				106,842.84
Other Source Receipts	128,140			3,581.81
Less: Producer Component Valuations				(214,084,088.65)
Subtotal				\$30,919,985.64
Add: Location Adjustment to Producers				10,347,039.59
One-half Unobligated Balance—Producer Settlement Fund				951,867.10
Total Pool Milk & Aggregate Value	2,177,046,885			42,218,892.33
Less: Producer Settlement Fund—Reserve				(1,072,706.11)
Producer Price Differential		\$1.89		41,146,186.22
Statistical Uniform Price		\$11.60		

(Selected pool and price statistics on reverse side)

MAY 2003

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.66 %
	True Protein	2.96 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for JUNE 2003:

	Skim	Butterfat
Class I	39%	21%
Classes II, III, & IV	61%	79%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.89	11.60
Newport News/Portsmouth, VA	3.20	(0.05)	1.84	11.55
New York, NY	3.15	(0.10)	1.79	11.50
Long Valley, NJ	3.10	(0.15)	1.74	11.45
Philadelphia, PA	3.05	(0.20)	1.69	11.40
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.64	11.35
Frederick, MD/New Holland, PA	2.90	(0.35)	1.54	11.25
Mt. Holly Springs, PA	2.80	(0.45)	1.44	11.15
Albany/Binghamton, NY	2.70	(0.55)	1.34	11.05
Middlebury, VT	2.60	(0.65)	1.24	10.95
Syracuse, NY	2.50	(0.75)	1.14	10.85
St. Albans/Swanton, VT	2.40	(0.85)	1.04	10.75
Watertown/Rochester, NY	2.30	(0.95)	0.94	10.65
Buffalo, NY	2.20	(1.05)	0.84	10.55
Jamestown, NY	2.10	(1.15)	0.74	10.45

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.