

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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NOVEMBER 2001 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	47.8	925,633,513	\$19.01
Class II	17.4	337,011,537	12.78
Class III	28.6	553,527,463	11.31
Class IV	6.2	121,208,332	11.97
Total Producer Milk	100.0	1,937,380,845	

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Statistical Uniform Price	\$15.28 /cwt. @ Suffolk County, MA (Boston)
Producer Price Differential	\$3.97 /cwt. @ Suffolk County, MA (Boston)

Protein Price \$1.8045 /lb.

Butterfat Price 1.4500 /lb.

Other Solids Price 0.1470 /lb.

Nonfat Solids Price 0.7949 /lb.

COMPUTA	ATION OF PRODUCER PRICE DI	FFERENTIAL			
		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	905,817,540	\$12.85	116,397,553.89	
	Butterfat	19,815,973	1.8881	37,414,538.62	
Less:	Location Adjustment to Handlers			(2,815,888.50)	\$150,996,204.05
Class II—	Butterfat	26,020,077	1.4570	37,911,252.20	
	Nonfat Solids	28,371,325	0.8844	25,091,599.86	63,002,852.06
Class III—	Butterfat	20,475,027	1.4500	29,688,789.15	
	Protein	16,993,493	1.8045	30,664,758.09	
	Other Solids	31,525,038	0.1470	4,634,180.61	64,987,727.85
Class IV—	Butterfat	6,724,846	1.4500	9,751,026.70	
	Nonfat Solids	10,441,517	0.7949	8,299,961.87	18,050,988.57
Total Clas	sified Value				\$297,037,772.53
Add:	Overage—All Classes				107,362.88
	Inventory Reclassification—All Cla	asses			(36,674.20)
	Other Source Receipts	205,706			12,686.29
Less:	Producer Component Valuations				(229,686,893.95)
	Subtotal				\$67,434,253.55
Add:	Location Adjustment to Producers	5			9,243,917.10
	One-half Unobligated Balance—F	Producer Settlement	Fund		1,149,443.13
Total Pool	Milk & Aggregate Value	1,937,586,551			77,827,613.78
Less:	Producer Settlement Fund—Rese	erve			(905,427.80)
	Producer Price Differential		\$3.97		76,922,185.98
	Statistical Uniform Price		\$15.28		

(Selected pool and price statistics on reverse side)

NOVEMBER 2001

Selected Pool Statistics

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Average test of producer receipts:	Butterfat	3.77 %		
	True Protein	3.08 %		
	Other Solids	5.70 %		
Estimated Marketwide Utilization for DE	CEMBER 2001: Skim	Butterfat		
Class I	48%	26%		
Classes II, III, & IV	52%	74%		

Producer Price Differential and Statistical Uniform Price, by Location

			Producer	Statistical #	
Selected			Price	Uniform	
Locations	Differential*	Adjustment	Differential	Price	
	dollars per hundredweight				
Boston, MA	3.25	0.00	3.97	15.28	
Newport News/Portsmouth, VA	3.20	(0.05)	3.92	15.23	
New York, NY	3.15	(0.10)	3.87	15.18	
Long Valley, NJ	3.10	(0.15)	3.82	15.13	
Philadelphia, PA	3.05	(0.20)	3.77	15.08	
Agawam, MA/Baltimore, MD	3.00	(0.25)	3.72	15.03	
Frederick, MD/New Holland, PA	2.90	(0.35)	3.62	14.93	
Mt. Holly Springs, PA	2.80	(0.45)	3.52	14.83	
Albany/Binghamton, NY	2.70	(0.55)	3.42	14.73	
Middlebury, VT	2.60	(0.65)	3.32	14.63	
Syracuse, NY	2.50	(0.75)	3.22	14.53	
St. Albans/Swanton, VT	2.40	(0.85)	3.12	14.43	
Watertown/Rochester, NY	2.30	(0.95)	3.02	14.33	
Buffalo, NY	2.20	(1.05)	2.92	14.23	
Jamestown, NY	2.10	(1.15)	2.82	14.13	

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.