



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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OCTOBER 2001 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	47.8	949,350,601	\$19.18
Class II	17.7	351,420,856	13.53
Class III	27.7	550,679,739	14.60
Class IV	6.8	136,168,186	12.77
Total Producer Milk	100.0	1,987,619,382	

Producer Price Differential	\$1.44 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$16.04 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.6664 /lb.
Butterfat Price	1.6526 /lb.
Other Solids Price	0.1482 /lb.
Nonfat Solids Price	0.8041 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	929,672,673	\$10.63	98,824,205.14	
Butterfat	19,677,928	2.5485	50,149,199.51	
Less: Location Adjustment to Handlers			(2,916,848.30)	\$146,056,556.36
Class II— Butterfat	25,812,893	1.6596	42,839,077.22	
Nonfat Solids	29,656,220	0.8889	26,361,413.95	69,200,491.17
Class III— Butterfat	19,805,861	1.6526	32,731,165.90	
Protein	16,939,101	2.6664	45,166,418.91	
Other Solids	31,451,289	0.1482	4,661,081.05	82,558,665.86
Class IV— Butterfat	8,689,695	1.6526	14,360,589.96	
Nonfat Solids	11,583,952	0.8041	9,314,655.82	23,675,245.78
Total Classified Value				\$321,490,959.17
Add: Overage—All Classes				237,723.87
Inventory Reclassification—All Classes				(760,716.02)
Other Source Receipts	214,940			2,722.57
Less: Producer Component Valuations				(301,855,352.15)
Subtotal				\$19,115,337.44
Add: Location Adjustment to Producers				9,503,673.18
One-half Unobligated Balance—Producer Settlement Fund				921,668.12
Total Pool Milk & Aggregate Value	1,987,834,322			29,540,678.74
Less: Producer Settlement Fund—Reserve				(915,864.45)
Producer Price Differential		\$1.44		28,624,814.29
Statistical Uniform Price		\$16.04		

(Selected pool and price statistics on reverse side)

OCTOBER 2001

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.72 %
	True Protein	3.07 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for NOVEMBER 2001:

	Skim	Butterfat
Class I	49%	26%
Classes II, III, & IV	51%	74%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.44	16.04
Newport News/Portsmouth, VA	3.20	(0.05)	1.39	15.99
New York, NY	3.15	(0.10)	1.34	15.94
Long Valley, NJ	3.10	(0.15)	1.29	15.89
Philadelphia, PA	3.05	(0.20)	1.24	15.84
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.19	15.79
Frederick, MD/New Holland, PA	2.90	(0.35)	1.09	15.69
Mt. Holly Springs, PA	2.80	(0.45)	0.99	15.59
Albany/Binghamton, NY	2.70	(0.55)	0.89	15.49
Middlebury, VT	2.60	(0.65)	0.79	15.39
Syracuse, NY	2.50	(0.75)	0.69	15.29
St. Albans/Swanton, VT	2.40	(0.85)	0.59	15.19
Watertown/Rochester, NY	2.30	(0.95)	0.49	15.09
Buffalo, NY	2.20	(1.05)	0.39	14.99
Jamestown, NY	2.10	(1.15)	0.29	14.89

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.