



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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SEPTEMBER 2001 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	44.6	881,019,788	\$18.81
Class II	18.0	356,764,428	16.24
Class III	30.2	595,878,134	15.90
Class IV	7.2	141,974,336	15.59
Total Producer Milk	100.0	1,975,636,686	

Producer Price Differential	\$1.86 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$17.76 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.1647 /lb.
Butterfat Price	2.4449 /lb.
Other Solids Price	0.1520 /lb.
Nonfat Solids Price	0.8097 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	863,014,205	\$11.24	97,002,796.64	
Butterfat	18,005,583	2.2757	40,975,305.23	
Less: Location Adjustment to Handlers			(2,720,035.36)	\$135,258,066.55
Class II— Butterfat	24,415,304	2.4519	59,863,883.89	
Nonfat Solids	29,877,458	0.8822	26,357,893.46	86,221,777.35
Class III— Butterfat	21,193,533	2.4449	51,816,068.82	
Protein	17,854,345	2.1647	38,649,300.63	
Other Solids	33,679,473	0.1520	5,119,279.89	95,584,649.34
Class IV— Butterfat	7,790,649	2.4449	19,047,357.75	
Nonfat Solids	12,060,625	0.8097	9,765,488.06	28,812,845.81
Total Classified Value				\$345,877,339.05
Add: Overage—All Classes				163,455.18
Inventory Reclassification—All Classes				141,954.97
Other Source Receipts	154,732			5,275.87
Less: Producer Component Valuations				(319,631,035.36)
Subtotal				\$26,556,989.71
Add: Location Adjustment to Producers				9,826,097.37
One-half Unobligated Balance—Producer Settlement Fund				1,164,547.27
Total Pool Milk & Aggregate Value	1,975,791,418			37,547,634.35
Less: Producer Settlement Fund—Reserve				(797,913.88)
Producer Price Differential		\$1.86		36,749,720.47
Statistical Uniform Price		\$17.76		

(Selected pool and price statistics on reverse side)

SEPTEMBER 2001

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.61 %
	True Protein	2.99 %
	Other Solids	5.67 %

Estimated Marketwide Utilization for OCTOBER 2001:

	Skim	Butterfat
Class I	49%	25%
Classes II, III, & IV	51%	75%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.86	17.76
Newport News/Portsmouth, VA	3.20	(0.05)	1.81	17.71
New York, NY	3.15	(0.10)	1.76	17.66
Long Valley, NJ	3.10	(0.15)	1.71	17.61
Philadelphia, PA	3.05	(0.20)	1.66	17.56
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.61	17.51
Frederick, MD/New Holland, PA	2.90	(0.35)	1.51	17.41
Mt. Holly Springs, PA	2.80	(0.45)	1.41	17.31
Albany/Binghamton, NY	2.70	(0.55)	1.31	17.21
Middlebury, VT	2.60	(0.65)	1.21	17.11
Syracuse, NY	2.50	(0.75)	1.11	17.01
St. Albans/Swanton, VT	2.40	(0.85)	1.01	16.91
Watertown/Rochester, NY	2.30	(0.95)	0.91	16.81
Buffalo, NY	2.20	(1.05)	0.81	16.71
Jamestown, NY	2.10	(1.15)	0.71	16.61

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.