

Agricultural Marketing Service Dairy Programs

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FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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MAY 2001 POOL PRICE ANNOUNCEMENT

			Minimum
Producer Milk	Percent	Pounds	Class Price
Class I	41.1	903,958,014	\$17.46
Class II	14.9	326,685,497	15.72
Class III	33.5	735,318,054	13.83
Class IV	10.5	229,948,061	15.04
Total Producer Milk	100.0	2,195,909,626	
Draducer Drice Differential		\$2.40 /a	out @ Cuffells County MA

Producer Price Differential	\$2.49 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$16.32 /cwt. @ Suffolk County, MA (Boston)

Protein Price \$1.9108 /lb.
Butterfat Price 2.1191 /lb.
Other Solids Price 0.1229 /lb.
Nonfat Solids Price 0.8780 /lb.

COMPUTA	COMPUTATION OF PRODUCER PRICE DIFFERENTIAL					
		Product Pounds	Price per cwt./lb.	Component Value	Total Value	
Class I—	Skim	885,693,942	\$11.13	98,577,735.74		
	Butterfat	18,264,072	1.9212	35,088,935.13		
Less:	Location Adjustment to Handlers			(2,787,621.58)	\$130,879,049.31	
Class II—	Butterfat	25,381,677	2.1261	53,963,983.48		
	Nonfat Solids	27,099,109	0.9533	25,833,580.61	79,797,564.09	
Class III—	Butterfat	25,640,788	2.1191	54,335,393.85		
	Protein	21,749,107	1.9108	41,558,193.69		
	Other Solids	42,071,472	0.1229	5,170,583.92	101,064,171.46	
Class IV—	Butterfat	10,353,976	2.1191	21,941,110.51		
	Nonfat Solids	19,818,992	0.8780	17,401,074.98	39,342,185.49	
Total Clas	sified Value				\$351,082,970.35	
Add:	Overage—All Classes				205,812.02	
	Inventory Reclassification—All Cla	asses			247,592.22	
	Other Source Receipts	235,779			10,025.55	
Less:	Producer Component Valuations				(308,242,640.52)	
	Subtotal				\$43,303,759.62	
Add:	Location Adjustment to Producers	S			11,587,190.01	
	One-half Unobligated Balance—F	Producer Settlement	Fund		843,849.74	
Total Poo	Milk & Aggregate Value	2,196,145,405			55,734,799.37	
Less:	Producer Settlement Fund—Rese	erve			(1,050,778.51)	
	Producer Price Differential		\$2.49		54,684,020.86	
	Statistical Uniform Price		\$16.32			

(Selected pool and price statistics on reverse side)

Selected Pool Statistics

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Average test of producer receipts:	Butterfat	3.63 %	
	True Protein	2.96 %	
	Other Solids	5.71 %	
Estimated Marketwide Utilization:			
	Skim	Butterfat	
Class I	40%	21%	
Classes II, III, & IV	60%	79%	

Producer Price Differential and Statistical Uniform Price, by Location

Selected			Producer Price	Statistical # Uniform	
Locations	Differential*	Adjustment	Differential	Price	
	dollars per hundredweight				
Boston, MA	3.25	0.00	2.49	16.32	
Newport News/Portsmouth, VA	3.20	(0.05)	2.44	16.27	
New York, NY	3.15	(0.10)	2.39	16.22	
Long Valley, NJ	3.10	(0.15)	2.34	16.17	
Philadelphia, PA	3.05	(0.20)	2.29	16.12	
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.24	16.07	
Frederick, MD/New Holland, PA	2.90	(0.35)	2.14	15.97	
Mt. Holly Springs, PA	2.80	(0.45)	2.04	15.87	
Albany/Binghamton, NY	2.70	(0.55)	1.94	15.77	
Middlebury, VT	2.60	(0.65)	1.84	15.67	
Syracuse, NY	2.50	(0.75)	1.74	15.57	
St. Albans/Swanton, VT	2.40	(0.85)	1.64	15.47	
Watertown/Rochester, NY	2.30	(0.95)	1.54	15.37	
Buffalo, NY	2.20	(1.05)	1.44	15.27	
Jamestown, NY	2.10	(1.15)	1.34	15.17	

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.