

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	December 2023	<u>3_</u>	
	dollars	<u> </u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	23.01	per hundredweight	
Processor Assessment ^{2/3/}	0.20	per hundredweight	
Total Class I price ^{2/}	23.21	per hundredweight	
Class II price @ 3.5 % butterfat	19.88	per hundredweight	
Class II butterfat price	2.9848	per pound	
Class II skim price ^{2/}	9.78	per hundredweight	
Class II nonfat solids price ^{2/}	1.0867	per pound	
Class III price @ 3.5 % butterfat	16.04 5.82 19.23 9.13	per hundredweight per hundredweight per hundredweight per hundredweight	
Class III skim price			
Class IV price @ 3.5 % butterfat			
Class IV skim milk price			
Component prices:			
Butterfat price	2.9778	per pound	
Nonfat solids price	1.0144	per pound	
Protein price	1.4499	per pound	
Other solids price	0.2242	per pound	
Product price monthly averages:	dollars		
Butter	2.6305	per pound	
Nonfat dry milk	1.1924	per pound	
Cheese	1.6234	per pound	
40-Pound Blocks	1.6385	per pound	
500-Pound Barrels	1.5813	per pound	
Dry whey	0.4168	per pound	

Estimated Utilization Percentages of Producer Milk for January 2024 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	16	84
Skim Milk	31	69

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

Released: January 4, 2024

(Class I prices by location on reverse side)

 $^{^{2/}}$ Previously announced in Announcement of Class I Price and Advanced Pricing Factors .

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

December 2023 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	7.95	3.4526	19.76
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.20	3.4851	23.01
Newport News/Portsmouth, VA	3.20	(0.05)	11.15	3.4846	22.96
New York, NY	3.15	(0.10)	11.10	3.4841	22.91
Long Valley, NJ	3.10	(0.15)	11.05	3.4836	22.86
Philadelphia, PA	3.05	(0.20)	11.00	3.4831	22.81
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.95	3.4826	22.76
Frederick, MD/New Holland, PA	2.90	(0.35)	10.85	3.4816	22.66
Mt. Holly Springs, PA	2.80	(0.45)	10.75	3.4806	22.56
Albany/Binghamton, NY	2.70	(0.55)	10.65	3.4796	22.46
Middlebury, VT	2.60	(0.65)	10.55	3.4786	22.36
Syracuse, NY	2.50	(0.75)	10.45	3.4776	22.26
St. Albans/Swanton, VT	2.40	(0.85)	10.35	3.4766	22.16
Watertown/Rochester, NY	2.30	(0.95)	10.25	3.4756	22.06
Buffalo, NY	2.20	(1.05)	10.15	3.4746	21.96
Jamestown, NY	2.10	(1.15)	10.05	3.4736	21.86

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).