

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	April 2008		
	dollars	<u></u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	21.86 0.20	per hundredweight	
Processor Assessment ^{2/3/}		per hundredweight	
Total Class I price ^{2/}	22.06	per hundredweight	
Class II price @ 3.5 % butterfat	15.29	per hundredweight	
Class II butterfat price	1.4818	per pound	
Class II skim price ^{2/}	10.47 1.1633 16.76 12.02 14.56	per hundredweight per pound per hundredweight per hundredweight per hundredweight	
Class II nonfat solids price ^{2/}			
Class III price @ 3.5 % butterfat			
Class III skim price			
Class IV price @ 3.5 % butterfat			
class IV skim milk price	9.74	per hundredweight	
Component prices:			
Butterfat price	1.4748	per pound	
Nonfat solids price	1.0827	per pound	
Protein price	3.7579	per pound	
Other solids price	0.0622	per pound	
Product price monthly averages:	dollars		
Butter	1.3492	per pound	
Nonfat dry milk	1.2506	per pound	
Cheese	1.8164	per pound	
Dry whey	0.2560	per pound	

Estimated Utilization Percentages of Producer Milk for May 2008^{4/}

	<u>Class I</u>	Class II, III and IV
Butterfat	22	78
Skim Milk	43	57

^{1/} See Price Formulas at www.ams.usda.gov/dyfmos/mib/price_form_2007.htm.

Released: May 2, 2008

Note: Price formulas are available at www.ams.usda.gov/dyfmos/mib/price_form_2007.htm

(Class I prices by location on reverse side)

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

April 2008
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	14.39	1.3483	18.61
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	17.64	1.3808	21.86
Newport News/Portsmouth, VA	3.20	(0.05)	17.59	1.3803	21.81
New York, NY	3.15	(0.10)	17.54	1.3798	21.76
Long Valley, NJ	3.10	(0.15)	17.49	1.3793	21.71
Philadelphia, PA	3.05	(0.20)	17.44	1.3788	21.66
Agawam, MA/Baltimore, MD	3.00	(0.25)	17.39	1.3783	21.61
Frederick, MD/New Holland, PA	2.90	(0.35)	17.29	1.3773	21.51
Mt. Holly Springs, PA	2.80	(0.45)	17.19	1.3763	21.41
Albany/Binghamton, NY	2.70	(0.55)	17.09	1.3753	21.31
Middlebury, VT	2.60	(0.65)	16.99	1.3743	21.21
Syracuse, NY	2.50	(0.75)	16.89	1.3733	21.11
St. Albans/Swanton, VT	2.40	(0.85)	16.79	1.3723	21.01
Watertown/Rochester, NY	2.30	(0.95)	16.69	1.3713	20.91
Buffalo, NY	2.20	(1.05)	16.59	1.3703	20.81
Jamestown, NY	2.10	(1.15)	16.49	1.3693	20.71

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).