

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	March 2008	
	dollars	_
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	19.95	per hundredweight
Processor Assessment ^{2/3/}	0.20	per hundredweight
Total Class I price ^{2/}	20.15	per hundredweight
Class II price @ 3.5 % butterfat	15.63	per hundredweight
Class II butterfat price	1.3674	per pound
Class II skim price ^{2/}	11.24	per hundredweight
Class II nonfat solids price ^{2/}	1.2489	per pound
Class III price @ 3.5 % butterfat	18.00	per hundredweight
Class III skim price	13.72	per hundredweight
Class IV price @ 3.5 % butterfat	14.17	
Class IV skim milk price	9.75	
Component prices:		
Butterfat price	1.3604	per pound
Nonfat solids price	1.0833	per pound
Protein price	4.3331	per pound
Other solids price	0.0493	per pound
Product price monthly averages:	dollars	
Butter	1.2539	per pound
Nonfat dry milk	1.2512	per pound
Cheese	1.9575	per pound
Dry whey	0.2435	per pound

Estimated Utilization Percentages of Producer Milk for April 2008 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	21	79
Skim Milk	43	57

^{1/} See Price Formulas at www.ams.usda.gov/dyfmos/mib/price_form_2007.htm.

Released: April 4, 2008

Note: Price formulas are available at www.ams.usda.gov/dyfmos/mib/price_form_2007.htm

(Class I prices by location on reverse side)

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

March 2008 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	12.54	1.3138	16.70
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	15.79	1.3463	19.95
Newport News/Portsmouth, VA	3.20	(0.05)	15.74	1.3458	19.90
New York, NY	3.15	(0.10)	15.69	1.3453	19.85
Long Valley, NJ	3.10	(0.15)	15.64	1.3448	19.80
Philadelphia, PA	3.05	(0.20)	15.59	1.3443	19.75
Agawam, MA/Baltimore, MD	3.00	(0.25)	15.54	1.3438	19.70
Frederick, MD/New Holland, PA	2.90	(0.35)	15.44	1.3428	19.60
Mt. Holly Springs, PA	2.80	(0.45)	15.34	1.3418	19.50
Albany/Binghamton, NY	2.70	(0.55)	15.24	1.3408	19.40
Middlebury, VT	2.60	(0.65)	15.14	1.3398	19.30
Syracuse, NY	2.50	(0.75)	15.04	1.3388	19.20
St. Albans/Swanton, VT	2.40	(0.85)	14.94	1.3378	19.10
Watertown/Rochester, NY	2.30	(0.95)	14.84	1.3368	19.00
Buffalo, NY	2.20	(1.05)	14.74	1.3358	18.90
Jamestown, NY	2.10	(1.15)	14.64	1.3348	18.80

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).