FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES[1]

	January 2008 dollars	
Class I price @ *Suffolk County, MA (Boston)* at 3.5% butterfat[2]	24.22	per hundredweight
Processor Assessment[2][3]	0.20	per hundredweight
Total Class I price[2]	24.42	per hundredweight
Class II price @ 3.5 % butterfat	19.75	per hundredweight
Class II butterfat price	1.3389	per pound
Class II skim price[2]	15.61	per hundredweight
Class II nonfat solids price[2]	1.7344	per pound
Class III price @ 3.5 % butterfat	19.32	per hundredweight
Class III skim price	15.19	per hundredweight
Class IV price @ 3.5 % butterfat	16.29	per hundredweight
Class IV skim milk price	12.05	per hundredweight
Component prices:		
Butterfat price	1.3319	per pound
Nonfat solids price	1.3385	per pound
Protein price	4.4994	per pound
Other solids price	0.2097	per pound

Product price monthly averages:	dollars	
Butter	1.2301	per pound
Nonfat dry milk	1.5090	per pound
Cheese	1.9998	per pound
Dry whey	0.3992	per pound

Estimated Utilization Percentages of Producer Milk for February 2008[4]

	Class I	Class II, III and IV
Butterfat	23	77
Skim Milk	46	54

[1] See Price Formulas at www.ams.usda.gov/dyfmos/mib/price_form_2007.htm.

[2] Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

[3] The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

[4] Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dyfmos/mib/price_form_2007.htm

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

Released: February 1, 2008

January 2008
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I Mover Factor:		16.53	1.4333	20.97
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	19.78	1.4658	24.22
Newport News/Portsmouth, VA	3.20	(0.05)	19.73	1.4653	24.17
New York, NY	3.15	(0.10)	19.68	1.4648	24.12
Long Valley, NJ	3.10	(0.15)	19.63	1.4643	24.07
Philadelphia, PA	3.05	(0.20)	19.58	1.4638	24.02
Agawam, MA/Baltimore, MD	3.00	(0.25)	19.53	1.4633	23.97
Frederick, MD/New Holland, PA	2.90	(0.35)	19.43	1.4623	23.87
Mt. Holly Springs, PA	2.80	(0.45)	19.33	1.4613	23.77
Albany/Binghamton, NY	2.70	(0.55)	19.23	1.4603	23.67
Middlebury, VT	2.60	(0.65)	19.13	1.4593	23.57
Syracuse, NY	2.50	(0.75)	19.03	1.4583	23.47
St. Albans/Swanton, VT	2.40	(0.85)	18.93	1.4573	23.37
Watertown/Rochester, NY	2.30	(0.95)	18.83	1.4563	23.27
Buffalo, NY	2.20	(1.05)	18.73	1.4553	23.17
Jamestown, NY	2.10	(1.15)	18.63	1.4543	23.07

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

\# Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).