

Agricultural Marketing Service Dairy Programs

## FEDERAL MILK ORDER No. 1

### **Northeast Marketing Area**

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#### **REVISED** ANNOUNCEMENT OF CLASS AND COMPONENT PRICES (See footnote 1/)

	March 2007 dollars	 per hundredweight per hundredweight	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat <sup>2/</sup>	17.50 <u>0.20</u> 17.70		
Processor Assessment <sup>2/3/</sup>			
Total Class I price <sup>2/</sup>		per hundredweight	
Class II price @ 3.5 % butterfat	13.60	per hundredweight	
Class II butterfat price	1.3839	per pound	
Class II skim price <sup>2/</sup> Class II nonfat solids price <sup>2/</sup>	9.07 1.0078 15.09 10.64 13.71 9.21	per hundredweight per pound	
			Class III price @ 3.5 % butterfat
Class III skim price		per hundredweight	
Class IV price @ 3.5 % butterfat		per hundredweight	
Class IV skim milk price		per hundredweight	
Component prices:			
Butterfat price	1.3769	per pound	
Nonfat solids price	1.0229	per pound	
Protein price	2.4329	per pound	
Other solids price	0.5257	per pound	
Product price monthly averages:	dollars		
Butter	1.2676	per pound	
Nonfat dry milk	1.1902	per pound	
Cheese	1.3732	per pound	
Dry whey	0.7060	per pound	

#### Estimated Utilization Percentages of Producer Milk for April 2007<sup>4/</sup>

	<u>Class I</u>	Class II, III and IV
Butterfat	21	79
Skim Milk	41	59

<sup>17</sup> Today, we are announcing a revision of the Class and Component Prices for March 2007 that were announced on March 30, 2007. Federal order language requires these prices be based on weekly prices announced by the National Agricultural Statistics Service (NASS) on or before the 5th day of the month. In setting the price release dates for 2007, we failed to note that NASS was releasing their "Dairy Product Prices" report on Thursday, April 5th. We have determined that prices need to be recalculated using the five weeks of survey prices published in the April 5th NASS report. Consequently, prices and volumes for the survey week ending March 31st are included in the re-calculation. See Price Formulas at www.ams.usda.gov/dyfmos/mib/price\_form\_2007.htm.

 $^{2\prime}$  Previously announced in Announcement of Class I Price and Advanced Pricing Factors .

<sup>3/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

<sup>4/</sup> Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order. Note: Price formulas are available at www.ams.usda.gov/dyfmos/mib/price\_form\_2007.htm

(Class I prices by location on reverse side)

# March 2007 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I Mover Factor:		10.00	1.3135	14.25
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	13.25	1.3460	17.50
Newport News/Portsmouth, VA	3.20	(0.05)	13.20	1.3455	17.45
New York, NY	3.15	(0.10)	13.15	1.3450	17.40
Long Valley, NJ	3.10	(0.15)	13.10	1.3445	17.35
Philadelphia, PA	3.05	(0.20)	13.05	1.3440	17.30
Agawam, MA/Baltimore, MD	3.00	(0.25)	13.00	1.3435	17.25
Frederick, MD/New Holland, PA	2.90	(0.35)	12.90	1.3425	17.15
Mt. Holly Springs, PA	2.80	(0.45)	12.80	1.3415	17.05
Albany/Binghamton, NY	2.70	(0.55)	12.70	1.3405	16.95
Middlebury, VT	2.60	(0.65)	12.60	1.3395	16.85
Syracuse, NY	2.50	(0.75)	12.50	1.3385	16.75
St. Albans/Swanton, VT	2.40	(0.85)	12.40	1.3375	16.65
Watertown/Rochester, NY	2.30	(0.95)	12.30	1.3365	16.55
Buffalo, NY	2.20	(1.05)	12.20	1.3355	16.45
Jamestown, NY	2.10	(1.15)	12.10	1.3345	16.35

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

# Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).