



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>March 2004</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	15.19	per hundredweight
Processor Assessment ^{1/ 2/}	<u>0.20</u>	per hundredweight
Total Class I price ^{1/}	15.39	per hundredweight
Class II price @ 3.5 % butterfat	14.79	per hundredweight
Class II butterfat price	2.3883	per pound
Class II skim price ^{1/}	6.66	per hundredweight
Class II nonfat solids price ^{1/}	0.7400	per pound
Class III price @ 3.5 % butterfat	14.49	per hundredweight
Class III skim price	6.38	per hundredweight
Class IV price @ 3.5 % butterfat	14.10	per hundredweight
Class IV skim milk price	5.97	per hundredweight
Component prices:		
Butterfat price	2.3813	per pound
Nonfat solids price	0.6634	per pound
Protein price	2.0133	per pound
Other solids price	0.0234	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	2.0994	per pound
Nonfat dry milk	0.8101	per pound
Cheese	1.5680	per pound
Dry whey	0.1817	per pound

Estimated Utilization Percentages of Producer Milk for April 2004^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	21	79
Skim Milk	41	59

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

March 2004
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			5.96	1.7675	11.94
Boston, MA	3.25	0.00	9.21	1.8000	15.19
Newport News/Portsmouth, VA	3.20	(0.05)	9.16	1.7995	15.14
New York, NY	3.15	(0.10)	9.11	1.7990	15.09
Long Valley, NJ	3.10	(0.15)	9.06	1.7985	15.04
Philadelphia, PA	3.05	(0.20)	9.01	1.7980	14.99
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.96	1.7975	14.94
Frederick, MD/New Holland, PA	2.90	(0.35)	8.86	1.7965	14.84
Mt. Holly Springs, PA	2.80	(0.45)	8.76	1.7955	14.74
Albany/Binghamton, NY	2.70	(0.55)	8.66	1.7945	14.64
Middlebury, VT	2.60	(0.65)	8.56	1.7935	14.54
Syracuse, NY	2.50	(0.75)	8.46	1.7925	14.44
St. Albans/Swanton, VT	2.40	(0.85)	8.36	1.7915	14.34
Watertown/Rochester, NY	2.30	(0.95)	8.26	1.7905	14.24
Buffalo, NY	2.20	(1.05)	8.16	1.7895	14.14
Jamestown, NY	2.10	(1.15)	8.06	1.7885	14.04

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).