



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>July 2000</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	15.710	per hundredweight
Processor Assessment ^{1/2/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation ^{1/3/}	1.230	per hundredweight
Administrative Assessment ^{1/3/}	0.032	per hundredweight
Total Class I price ^{1/}	<u>17.172</u>	per hundredweight
Class II price @ 3.5 % butterfat	12.58	per hundredweight
Class II butterfat price	1.2761	per pound
Class II skim price ^{1/}	8.41	per hundredweight
Class II nonfat solids price ^{1/}	0.9344	per pound
Class III price @ 3.5 % butterfat	10.66	per hundredweight
Class III skim price	6.44	per hundredweight
Class IV price @ 3.5 % butterfat	11.87	per hundredweight
Class IV skim milk price	7.70	per hundredweight
Component prices:		
Butterfat price	1.2691	per pound
Nonfat solids price	0.8561	per pound
Protein price	1.9726	per pound
Other solids price	0.0557	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.1547	per pound
Cheese	1.2189	per pound
Nonfat dry milk	1.0102	per pound
Dry whey	0.1909	per pound

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 *et seq.*

(Class I prices by location and Regional Milk Production Costs on reverse side)

JULY 2000
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Skim price	Butterfat price	Class I price#
			dollars		
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.71	1.4355	12.46
Boston, MA	3.25	0.00	10.96	1.4680	15.71
Newport News/Portsmouth, VA	3.20	(0.05)	10.91	1.4675	15.66
New York, NY	3.15	(0.10)	10.86	1.4670	15.61
Long Valley, NJ	3.10	(0.15)	10.81	1.4665	15.56
Philadelphia, PA	3.05	(0.20)	10.76	1.4660	15.51
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.71	1.4655	15.46
Frederick, MD/New Holland, PA	2.90	(0.35)	10.61	1.4645	15.36
Mt. Holly Springs, PA	2.80	(0.45)	10.51	1.4635	15.26
Albany/Binghamton, NY	2.70	(0.55)	10.41	1.4625	15.16
Middlebury, VT	2.60	(0.65)	10.31	1.4615	15.06
Syracuse, NY	2.50	(0.75)	10.21	1.4605	14.96
St. Albans/Swanton, VT	2.40	(0.85)	10.11	1.4595	14.86
Canton/Rochester, NY	2.30	(0.95)	10.01	1.4585	14.76
Buffalo, NY	2.20	(1.05)	9.91	1.4575	14.66
Jamestown, NY	2.10	(1.15)	9.81	1.4565	14.56

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

Regional Milk Production Costs, May and June 2000*

Region	Total cash expenses		Total economic cost	
	May**	June	May**	June
	dollars per hundredweight			
Northeast	15.00	15.19	19.91	20.09
Southeast	14.67	14.82	18.46	18.57
Upper Midwest	13.70	13.83	18.33	18.43
Corn Belt	14.56	14.71	20.38	20.52
Southern Plains	12.89	13.02	16.22	16.33
Pacific	9.63	9.72	11.31	11.39

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

July and revised June Regional Milk Production Costs not available on August 4, 2000.