

Agricultural Marketing Service Dairy Programs

Released: May 5, 2000

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	April 2000	
	dollars	_
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	14.180	per hundredweight
Processor Assessment ^{1/2/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation 1/3/	2.760	per hundredweight
Administrative Assessment ^{1/3/}	0.032	per hundredweight
Total Class I price ^{1/}	17.172	per hundredweight
Class II price @ 3.5 % butterfat	12.10	per hundredweight
Class II butterfat price	1.1422	per pound
Class II skim price ^{1/}	8.40	per hundredweight
Class II nonfat solids price ^{1/}	0.9333	per pound
Class III price @ 3.5 % butterfat	9.41	per hundredweight
Class III skim price	5.63	per hundredweight
Class IV price @ 3.5 % butterfat	11.38	per hundredweight
Class IV skim milk price	7.68	per hundredweight
Component prices:		
Butterfat price	1.1352	per pound
Nonfat solids price	0.8537	per pound
Protein price	1.7399	per pound
Other solids price	0.0408	per pound
Product price monthly averages:	dollars	
Butter	1.0449	per pound
Cheese	1.1011	per pound
Nonfat dry milk	1.0078	per pound
Dry whey	0.1765	per pound

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors* .

(Class I prices by location and Regional Milk Production Costs on reverse side)

Erik F. Rasmussen Market Administrator

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{3/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 et seq.

APRIL 2000 Class I Price Information for the Northeast Order

			Skim price	Butterfat price	Class I price#
			dollars	Butterfat price	pricon
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	7.70	0.9989	10.93
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	10.95	1.0314	14.18
Newport News/Portsmouth, VA	3.20	(0.05)	10.90	1.0309	14.13
New York, NY	3.15	(0.10)	10.85	1.0304	14.08
Long Valley, NJ	3.10	(0.15)	10.80	1.0299	14.03
Philadelphia, PA	3.05	(0.20)	10.75	1.0294	13.98
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.70	1.0289	13.93
Frederick, MD/New Holland, PA	2.90	(0.35)	10.60	1.0279	13.83
Mt. Holly Springs, PA	2.80	(0.45)	10.50	1.0269	13.73
Albany/Binghamton, NY	2.70	(0.55)	10.40	1.0259	13.63
Middlebury, VT	2.60	(0.65)	10.30	1.0249	13.53
Syracuse, NY	2.50	(0.75)	10.20	1.0239	13.43
St. Albans/Swanton, VT	2.40	(0.85)	10.10	1.0229	13.33
Canton/Rochester, NY	2.30	(0.95)	10.00	1.0219	13.23
Buffalo, NY	2.20	(1.05)	9.90	1.0209	13.13
Jamestown, NY	2.10	(1.15)	9.80	1.0199	13.03

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Regional Milk Production Costs, March and April 2000*

Region	Total cash expenses		Total eco	nomic cost	
	March**	April	March**	April	
	dollars per hundredweight				
Northeast	14.84	15.20	19.74	20.10	
Southeast	14.51	14.83	18.31	18.62	
Upper Midwest	13.56	13.80	18.19	18.42	
Corn Belt	14.40	14.68	20.22	20.50	
Southern Plains	12.74	13.00	16.07	16.33	
Pacific	9.52	9.68	11.21	11.36	

^{*} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

^{**} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.