

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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		March 2000 dollars	_
			—
•	Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	14.090	per hundredweight
	Processor Assessment ^{1/2/}	0.200	per hundredweight
Compact Price	-		
	Over Order Obligation ^{1/3/}	2.850	per hundredweight
/	Administrative Assessment ^{1/3/}	0.032	per hundredweight
-	Fotal Class I price ^{1/}	17.172	per hundredweight
Class II price	@ 3.5 % butterfat	11.71	per hundredweight
Class II butter	fat price	1.0261	per pound
Class II skim p	rice ^{1/}	8.41	per hundredweight
Class II nonfat	solids price ^{1/}	0.9344	per pound
Class III price	@ 3.5 % butterfat	9.54	per hundredweight
Class III skim	price	6.19	per hundredweight
Class IV price	@ 3.5 % butterfat	11.00	per hundredweight
Class IV skim	milk price	7.70	per hundredweight
Component p	rices:		
I	Butterfat price	1.0191	per pound
I	Nonfat solids price	0.8553	per pound
I	Protein price	1.9166	per pound
(Other solids price	0.0424	per pound
I	Product price monthly averages:	dollars	
	Butter	0.9497	per pound
	Cheese	1.1093	per pound
	Nonfat dry milk	1.0094	per pound
	Dry whey	0.1780	per pound

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

^{1/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{3/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256.

The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 et seq.

(Class I prices by location and Regional Milk Production Costs on reverse side)

MARCH 2000 Class I Price Information for the Northeast Order

					Class I
			Skim price	Butterfat price	price#
			dollars		
			per cwt.	per pound	per cwt.
	Class I Mover Factor:		7.71	0.9713	10.84
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	10.96	1.0038	14.09
Newport News/Portsmouth, VA	3.20	(0.05)	10.91	1.0033	14.04
New York, NY	3.15	(0.10)	10.86	1.0028	13.99
Long Valley, NJ	3.10	(0.15)	10.81	1.0023	13.94
Philadelphia, PA	3.05	(0.20)	10.76	1.0018	13.89
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.71	1.0013	13.84
Frederick, MD/New Holland, PA	2.90	(0.35)	10.61	1.0003	13.74
Mt. Holly Springs, PA	2.80	(0.45)	10.51	0.9993	13.64
Albany/Binghamton, NY	2.70	(0.55)	10.41	0.9983	13.54
Middlebury, VT	2.60	(0.65)	10.31	0.9973	13.44
Syracuse, NY	2.50	(0.75)	10.21	0.9963	13.34
St. Albans/Swanton, VT	2.40	(0.85)	10.11	0.9953	13.24
Canton/Rochester, NY	2.30	(0.95)	10.01	0.9943	13.14
Buffalo, NY	2.20	(1.05)	9.91	0.9933	13.04
Jamestown, NY	2.10	(1.15)	9.81	0.9923	12.94

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

Reg	ion	Total cash expenses		Total ecor	omic cost	
		February**	March	February**	March	
		dollars per l		hundredweight		
Nort	heast	14.52	14.79	19.40	19.72	
Sou	theast	14.21	14.44	18.05	18.33	
Upp	er Midwest	13.36	13.54	17.98	18.21	
Corr	n Belt	14.15	14.36	19.96	20.22	
Sou	thern Plains	12.51	12.69	15.84	16.07	
Paci	fic	9.38	9.50	11.06	11.21	

Regional Milk Production Costs, February and March 2000*

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.